

# Meath County Council



Annual Financial Statement  
for Year Ended 31st December 2013

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# Financial Review

## Annual Financial Statement for Financial Year ended 31st December 2013

### Revenue Account

The net surplus for the year was €2,902,966 after transfers.

The cumulative deficit has now been reduced to below €3.9 million.

This is the eight successive year to record a surplus. The surplus for each year was as follows:

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914

This years result was achieved despite the continued economic downturn including reduction in Local Government Funding.

Note 17 in the accounts details the over / under performance against budget service division for the year.

### Capital Account

The capital account moved from an overall credit balance of €29 million as at 31st December 2012 to a credit balance of €27 million as at 31st December 2013.

The unfunded balances have been reduced from €33.9m in 2006 to €4.7m in 2013.

<u>Unfunded Balances</u>	Year	Unfunded
	2006	€33.9m
	2007	€26.2m
	2008	€26.4m
	2009	€21.0m
	2010	€13.6m
	2011	€13.5m
	2012	€12.0m
	2013	€4.7m

### Fixed Assets

The total value of Fixed Assets at cost is now €3,130 million.

# Meath County Council

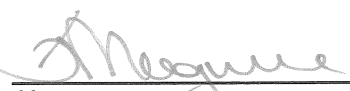
## Certificate of Manager/Head of Finance


for the year ended 31 December 2013

We certify that the financial statement of the Meath County Council for the year ended 31 December 2013 as set out on pages 11 to 24 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

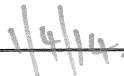
We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

  
\_\_\_\_\_  
Manager

  
\_\_\_\_\_  
Head of Finance

Dated:

  
\_\_\_\_\_

## **Audit Opinion**

### **To the Members of Meath County Council**

I have audited the annual financial statement as set out on pages 6 to 24 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act 2001.

#### **Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the annual financial statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

#### **Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

#### **Opinion**

In my opinion the annual financial statement presents fairly in accordance with the Code of Practice and Accounting Regulations the financial position of Meath County Council at 31 December 2013 and its income and expenditure for the year then ended.

---

Anne (N) Brennan  
Local Government Auditor

23 July 2014

**Meath County Council Annual Financial  
Statement for the Year ended 31st December 2013**

**STATEMENT OF ACCOUNTING POLICIES**

**1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DOEHLG) at 31st December 2013. Exceptions to this are stated in the Policies and Notes to the Accounts

**2. Replacement of Programme Group Structure**

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. Since 2008 this has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

<b>Programme Structure</b>	<b>New Service Structure</b>
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

**3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

**4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

**4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

**4.2 Non Mortgage Related Loans**

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement. The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Council operates an insurance excess of €6,400 on its Public Liability Policy based on a flat premium rate. The Employers Liability Policy operates on a retro based premium with no excess

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DOEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net reliable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DOEHLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement. All assets other than the road network, houses, buildings and Heritage are depreciated.

*The policies applied to assets subject to depreciation are as follows:*

<b>Asset Type</b>	<b>Bases</b>	<b>Depreciation Rate</b>
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Water schemes (Old Schemes)	S/L	Asset life over 50 years
- Drainage schemes	S/L	Asset life over 50 years
- Drainage schemes (Old Schemes)	S/L	Asset life over 35 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. Some older water & sewerage schemes were depreciated at different rates to schemes which were capitalised subsequent to the introduction of Fixed Assets accounting in 2004. It is our policy to continue to consistently depreciate these assets at the pre determined rates.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.



## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'. In accordance with the accounting policies as laid down by the Dept. of the Environment Heritage and local Government only those project which will ultimately become fixed assets are classified as work in progress. All other projects are assigned appropriate flags and shown in note 11 as part of capital balances.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

In the case of Development Levy Debtors no accrual has been made where a commencement notice has not been received and where one is not expected to be received in the foreseeable future. Where a commencement notice is received, income will be included in AFS only if the development is likely to proceed in the next twelve months. DOEHLG has approved this accounting treatment.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of Meath County Council in companies is listed in Appendix 8.

## **18. Overheads**

Within the service division structure there are certain costs that can be attributed to more than one service division. These costs are defined as a Central Management Charge (CMC). The net expenditure of the CMC is allocated on basis of agreed cost drivers to each division.

## **19. Rates - Vacancies**

In previous years the income from rates was net of vacancies. However in 2010 and in accordance with DOEHLG / IMF-EU reporting criterion Meath County Council changed its accounting policy with regard to Rates income. Rates income is included in the AFS as Gross with a corresponding charge for vacancies under the heading "irrecoverable rates".

## **20. Accounting Treatment of Affordable Housing**

The accounting policy for the Affordable Housing Scheme has been amended since AFS 2011. The amended policy reflects the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance is brought into the relevant capital jobs and the impact can be seen in current asset debtors (agent works recoupable) and other balances (loan repayment reserve). AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the balance sheet.

## **21. Capital Projects (Funding from Development Contributions)**

In capital schemes where there is a requirement that whether in total or in part, funding for the scheme is to be provided by development contributions that have been collected, such funding as can be provided will be allocated to the specified scheme in each financial year to the extent that it meets current & future funding requirements of the specified scheme.

## **22. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gais Eireann Group.

From January 2014, the legislation provides for:

- >The transfer of Local Authority water services assets and liabilities to Irish Water.
- >That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- >Local authorities will deliver services on behalf of Irish Water through services level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local Authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2013 €	2013 €	2013 €	2012 €
Housing & Building		11,031,715	11,309,968	(278,253)	(53,827)
Roads Transportation & Safety		26,615,472	17,149,296	9,466,177	8,376,934
Water Services		17,340,573	6,330,781	11,009,792	15,803,663
Development Management		7,063,671	928,885	6,134,786	6,765,215
Environmental Services		9,306,564	5,043,331	4,263,233	8,485,000
Recreation & Amenity		5,249,160	774,899	4,474,262	5,042,576
Agriculture, Education, Health & Welfare		3,646,407	3,164,787	481,621	424,631
Miscellaneous Services		9,806,439	4,729,189	5,077,250	4,837,197
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>90,060,002</b>	<b>49,431,134</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>40,628,867</b>	49,681,390
Rates				25,345,022	25,241,821
Local Government Fund - General Purpose Grant				21,360,037	21,133,796
Pension Related Deduction				1,631,401	1,746,262
County Charge				4,959,527	4,959,588
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>12,667,120</b>	3,400,077
<b>Transfers from/(to) Reserves</b>	15			<b>(9,764,154)</b>	(3,297,226)
<b>Overall Surplus/(Deficit) for Year</b>				<b>2,902,966</b>	102,851
<b>General Reserve @ 1st January 2013</b>				<b>(6,753,873)</b>	(6,856,724)
<b>General Reserve @ 31st December 2013</b>				<b>(3,850,907)</b>	(6,753,873)

## BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		406,845,380	397,288,010
Infrastructural		2,451,410,473	2,300,812,625
Community		3,446,504	2,273,348
Non-Operational		72,864,693	75,557,494
		<b>2,934,567,050</b>	<b>2,775,931,477</b>
<b>Work in Progress and Preliminary Expenses</b>	2	16,412,188	180,305,211
<b>Long Term Debtors</b>	3	63,172,546	64,554,319
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	8,393,716	7,324,454
Bank Investments		47,000,001	55,000,001
Cash at Bank		12,637,967	9,531,670
Cash in Transit		-	-
Urban Account	7	4,970,836	6,693,238
		<b>73,002,520</b>	<b>78,549,363</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	42,723,854	49,839,129
Urban Account	7	-	-
Finance Leases		-	-
		<b>42,723,854</b>	<b>49,839,129</b>
<b>Net Current Assets / (Liabilities)</b>		<b>30,278,666</b>	<b>28,710,234</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	84,706,118	86,564,972
Finance Leases		-	-
Refundable deposits	9	10,383,957	10,760,302
Other		6,884,603	7,333,621
		<b>101,974,678</b>	<b>104,658,895</b>
<b>Net Assets</b>		<b>2,942,455,772</b>	<b>2,944,842,346</b>
<b>Represented by</b>			
Capitalisation Account	10	2,934,567,050	2,775,931,477
Income WIP	2	16,938,627	183,109,455
Specific Revenue Reserve		(353,978)	(353,978)
General Revenue Reserve		(3,850,907)	(6,753,873)
Other Balances	11	(4,845,018)	(7,090,734)
<b>Total Reserves</b>		<b>2,942,455,772</b>	<b>2,944,842,346</b>

**FUNDS FLOW STATEMENT  
AS AT 31ST DECEMBER 2013**

	Note	2013 €	2013 €
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from operating activities</b>	<b>18</b>		<b>(3,430,196)</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		158,635,573	
Increase/(Decrease) in WIP/Preliminary Funding		(166,170,828)	
Increase/(Decrease) in Reserves Balances	<b>19</b>	<u>(13,779,831)</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(21,315,087)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(158,635,573)	
(Increase)/Decrease in WIP/Preliminary Funding		163,893,023	
(Increase)/Decrease in Agent Works Recoupable		(128,974)	
(Increase)/Decrease in Other Capital Balances	<b>20</b>	<u>13,992,913</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>19,121,389</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	<b>21</b>	(926,099)	
(Increase)/Decrease in Reserve Financing	<b>22</b>	<u>2,032,633</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,106,535</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(376,345)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>23</b>		<u><u><b>(4,893,704)</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2013	59,152,226	173,094	340,749,678	96,957,093	7,525,032	10,181,287	392,162	2,108,527,906	335,571,939	2,959,230,416
<b>Additions</b>										
- Purchased	-	12,156	1,886,250	5,363,511	-	7,105	-	-	-	7,269,022
- Transfers WIP	-	-	2,598,500	1,161,000	-	-	-	91,981	161,929,499	165,780,980
Disposals	-	-	(2,368,672)	-	-	-	-	-	-	(2,368,672)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2013</b>	<b>59,152,226</b>	<b>185,250</b>	<b>342,865,756</b>	<b>103,481,604</b>	<b>7,525,032</b>	<b>10,188,392</b>	<b>392,162</b>	<b>2,108,619,886</b>	<b>497,501,438</b>	<b>3,129,911,746</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2013	-	-	-	0	5,390,376	9,836,680	-	-	168,071,883	183,298,939
Provision for Year	-	-	-	-	386,458	246,898	-	-	11,412,401	12,045,757
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>5,776,834</b>	<b>10,083,577</b>	<b>-</b>	<b>-</b>	<b>179,484,284</b>	<b>195,344,695</b>
<b>Net Book Value @ 31/12/2013</b>	<b>59,152,226</b>	<b>185,250</b>	<b>342,865,756</b>	<b>103,481,604</b>	<b>1,748,197</b>	<b>104,815</b>	<b>392,162</b>	<b>2,108,619,886</b>	<b>318,017,155</b>	<b>2,934,567,050</b>
Net Book Value @ 31/12/2012	59,152,226	173,094	340,749,678	96,957,093	2,134,655	344,608	392,162	2,108,527,906	167,500,057	2,775,931,477
<b>Net Book Value by Category</b>										
Operational	-	-	329,015,489	75,975,674	1,748,197	98,025	-	-	7,995	406,845,380
Infrastructural	-	-	-	24,774,637	-	6,790	-	2,108,619,886	318,009,160	2,451,410,473
Community	137,800	185,250	-	2,731,292	-	-	392,162	-	-	3,446,504
Non-Operational	59,014,426	-	13,850,268	-	-	-	-	-	-	72,864,693
<b>Net Book Value @ 31/12/2013</b>	<b>59,152,226</b>	<b>185,250</b>	<b>342,865,756</b>	<b>103,481,604</b>	<b>1,748,197</b>	<b>104,815</b>	<b>392,162</b>	<b>2,108,619,886</b>	<b>318,017,155</b>	<b>2,934,567,050</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
<b>Expenditure</b>				
Work in Progress	10,442,563	-	10,442,563	165,743,051
Preliminary Expenses	5,516,765	452,860	5,969,625	14,562,160
	<b>15,959,328</b>	<b>452,860</b>	<b>16,412,188</b>	<b>180,305,211</b>
<b>Income</b>				
Work in Progress	10,917,463	-	10,917,463	168,565,050
Preliminary Expenses	5,568,304	452,860	6,021,164	14,544,405
	<b>16,485,767</b>	<b>452,860</b>	<b>16,938,627</b>	<b>183,109,455</b>
<b>Net Expended</b>				
Work in Progress	(474,900)	-	(474,900)	(2,821,999)
Preliminary Expenses	(51,539)	-	(51,539)	17,755
<b>Net Over/(Under) Expenditure</b>	<b>(526,439)</b>	<b>-</b>	<b>(526,439)</b>	<b>(2,804,244)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	16,889,598	965,900	(823,759)	(267,586)	712	16,764,865	16,889,598
Tenant Purchases Advances	120,359	-	(24,828)	(4,199)	-	91,331	120,359
Shared Ownership Rented Equity	3,471,592	-	-	(59,392)	(115,872)	3,296,328	3,471,592
	<b>20,481,549</b>	<b>965,900</b>	<b>(848,587)</b>	<b>(331,178)</b>	<b>(115,160)</b>	<b>20,152,524</b>	<b>20,481,549</b>
Voluntary Housing						13,775,603	14,373,703
Development Levy Debtors						6,884,602	7,333,621
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						23,208,404	23,208,404
Other						-	-
						<b>43,868,609</b>	<b>44,915,728</b>
						<b>64,021,133</b>	<b>65,397,277</b>
Less: Amounts falling due within one year (Note 5)						(848,587)	(842,958)
Total Amounts falling due after more than one year						<b>63,172,546</b>	<b>64,554,319</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	531,015	665,602
Commercial Debtors	11,451,167	11,986,935
Non-Commercial Debtors	2,576,089	2,555,944
Development Levy Debtors	16,462,721	17,384,670
Other Services	164,214	162,409
Other Local Authorities	1,057,757	1,291,110
Agent Works Recoupable	(235,423)	(364,397)
Revenue Commissioners	-	-
Other	1,243,912	1,314,305
Add: Amounts falling due within one year (Note 3)	848,587	842,958
<b>Total Gross Debtors</b>	<b>34,100,039</b>	<b>35,839,536</b>
Less: Provision for Doubtful Debts	(25,788,681)	(28,845,618)
<b>Total Trade Debtors</b>	<b>8,311,358</b>	<b>6,993,918</b>
Prepayments	82,358	330,536
	<b>8,393,716</b>	<b>7,324,454</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	3,400,308	5,560,428
Grants	11,147	216,016
Revenue Commissioners	2,231,603	2,504,118
Other Local Authorities	968,177	2,423,389
Other Creditors	6,094	75,725
	<b>6,617,328</b>	<b>10,779,677</b>
Accruals	29,939,012	29,193,025
Deferred Income	2,755,511	6,588,526
Add: Amounts falling due within one year (Note 8)	3,412,003	3,277,901
	<b>42,723,854</b>	<b>49,839,129</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	6,693,238	3,496,717
Charge for Year	4,959,527	4,959,588
Received/Paid	(6,681,929)	(1,763,067)
Balance at 31 December	<b>4,970,836</b>	<b>6,693,238</b>

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Balance @ 1/1/2013	83,653,908	21,043	6,167,923	89,842,873	91,264,443
Borrowings	1,918,942	-	-	1,918,942	1,101,242
Repayment of Principal	(2,651,059)	(2,734)	(758,211)	(3,412,003)	(3,277,901)
Early Redemptions	(829,580)	-	-	(829,580)	-
Other Adjustments	597,890	-	-	597,890	755,089
Balance @ 31/12/2013	<b>82,690,101</b>	<b>18,309</b>	<b>5,409,712</b>	<b>88,118,121</b>	<b>89,842,873</b>
Less: Amounts falling due within one year (Note 6)				3,412,003	3,277,901
Total Amounts falling due after more than one year				<b>84,706,118</b>	<b>86,564,972</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Mortgage loans*	16,128,226	-	-	16,128,226	15,218,494
<b>Non-Mortgage loans</b>					
Asset/Grants	48,880,393	18,309	5,409,712	54,308,414	56,360,209
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	3,905,879	-	-	3,905,879	3,890,467
Inter-Local Authority	-	-	-	-	-
Voluntary housing	13,775,603	-	-	13,775,603	14,373,703
	<b>82,690,101</b>	<b>18,309</b>	<b>5,409,712</b>	<b>88,118,121</b>	<b>89,842,873</b>
Less: Amounts falling due within one year (Note 6)				3,412,003	3,277,901
Total Amounts falling due after more than one year				<b>84,706,118</b>	<b>86,564,972</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	10,760,301	11,407,005
Deposits received	273,148	447,450
Deposits repaid	(649,492)	(1,094,152)
<b>Closing Balance at 31 December</b>	<b>10,383,957</b>	<b>10,760,302</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	605,425,881	1,021,250	25,186,147	-	-	-	631,633,278	605,425,881
Loans	40,877,338	-	-	-	-	-	40,877,338	40,877,338
Revenue funded	4,130,437	-	-	-	-	-	4,130,437	4,130,437
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	695,426	12,156	-	-	-	-	707,582	695,426
Tenant Purchase Annuities Unfunded	2,111,068	-	7,995	-	-	-	2,119,063	2,111,068
Historical	2,296,077,367	-	-	(2,162,972)	-	-	2,293,914,395	2,296,077,367
Other	9,802,217	6,235,616	140,586,838	(205,700)	-	-	156,418,971	9,802,217
<b>Total Gross Funding</b>	<b>2,959,230,416</b>	<b>7,269,022</b>	<b>165,780,980</b>	<b>(2,368,672)</b>	<b>-</b>	<b>-</b>	<b>3,129,911,746</b>	<b>2,959,230,416</b>
<b>Less: Amortised</b>							(195,344,695)	(183,298,939)
<b>Total *</b>							<b>2,934,567,050</b>	<b>2,775,931,477</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	3,679,666	0	-	475,430	-	494,453	(285,690)	3,374,953	3,679,666
- UnRealised (b)	120,359	-	-	-	-	-	(29,028)	91,331	120,359
<b>Development Levies</b> (c)	16,724,381	(0)	(1,104,779)	2,980,752	-	43,306	(9,080,730)	11,685,875	16,724,381
<b>Unfunded Balances</b>									
- Project Balances (d)	(1,747,246)	(0)	165,949	-	13,000	-	595,662	(1,304,534)	(1,747,246)
- Non-Project Balances (e)	(9,469,147)	1	3,820,385	4,127,451	3,144,487	-	595,380	(5,422,214)	(9,469,147)
<b>Funded Balances</b>									
- Project Balances (f)	(477,908)	3,477,904	16,338,962	7,086,661	3,295,355	-	4,991,292	2,034,342	(477,908)
- Non-Project Balances (g)	(16,568,556)	186,968	18,390,404	13,479,973	1,345,137	-	8,570,314	(11,376,569)	(16,568,556)
<b>Voluntary &amp; Affordable Housing Balances</b>									
- Voluntary Housing	102,410	0	1,061,532	1,102,095	-	-	(2,767)	140,206	102,410
- Affordable Housing	(428,776)	2,860,694	1,415,744	218,540	-	-	97,744	1,332,458	(428,776)
<b>Other Balances</b>									
- Assets (h)	15,521,656	(2,860,694)	26,479	76,047	250,000	233,114	(5,628,139)	7,099,276	15,521,656
- Insurance Fund (i)	38,228	(0)	-	-	-	-	-	38,228	38,228
- General (j)	18,589,013	5,940	595,328	398,893	1,247,089	44,368	(997,430)	18,603,809	18,589,013
<b>Net Capital Balances</b>	<b>26,084,080</b>	<b>3,670,812</b>	<b>40,710,005</b>	<b>29,945,841</b>	<b>9,295,068</b>	<b>815,242</b>	<b>(1,173,393)</b>	<b>26,297,162</b>	<b>26,084,080</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(54,308,414)	(56,360,209)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								79,748	79,748
Shared Ownership Rented Equity Account (n)								(121,918)	(102,757)
Reserves - associated companies								23,208,404	23,208,404
								<b>(31,142,180)</b>	<b>(33,174,814)</b>
<b>Total Other Balances</b>								<b>(4,845,018)</b>	<b>(7,090,734)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,

net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	526,439	2,804,244
Net Capital Balances (Note 11)	26,297,162	26,084,080
Agent Works Recoupable (Note 5)	235,423	364,397
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>27,059,024</b>	<b>29,252,721</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
<b>Opening Balance @ 1 January</b>	29,252,721	31,382,835
<b>Expenditure</b>	40,834,218	43,587,161
<b>Income</b>		
- Grants	24,448,996	29,239,812
- Loans	-	682,069
- Other	5,711,698	9,546,836
<b>Total Income</b>	<b>30,160,694</b>	<b>39,468,717</b>
Net Revenue Transfers	8,479,826	1,988,330
<b>Closing Balance @ 31 December</b>	<b>27,059,024</b>	<b>29,252,721</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,764,865	3,296,328	20,061,193	20,361,190
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(16,128,226)	(3,905,879)	(20,034,105)	(19,108,961)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>636,640</b>	<b>(609,552)</b>	<b>27,088</b>	<b>1,252,229</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 €
Loan Repayment Reserve	-	(1,284,327)	(1,284,327)	(1,158,896)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	43,306	-	43,306	35,000
Other	771,935	(9,295,068)	(8,523,133)	(2,173,330)
<b>Surplus/(Deficit) for Year</b>	<b>815,242</b>	<b>(10,579,396)</b>	<b>(9,764,154)</b>	<b>(3,297,226)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€	%	€	%
Grants & Subsidies	3	21,054,860	20%	21,780,242	21%
Contributions from other local authorities		2,475,297	2%	2,896,262	3%
Goods & Services	4	25,900,977	25%	25,532,539	25%
		<b>49,431,134</b>	<b>48%</b>	50,209,043	49%
Local Government Fund - General Purpose Grant		21,360,037	21%	21,133,796	20%
Pension Related Deduction		1,631,401	2%	1,746,262	2%
Rates		25,345,022	25%	25,241,821	24%
County Charge		4,959,527	5%	4,959,588	5%
<b>Total Income</b>		<b>102,727,121</b>	<b>100%</b>	103,290,510	100%

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2013 €	2013 €	2013 €	2013 €	2013 €
Housing & Building	11,031,715	695,732	11,727,447	12,095,714	368,267
Roads Transportation & Safety	26,615,472	1,825,464	28,440,936	24,526,105	(3,914,831)
Water Services	17,340,573	1,637,405	18,977,978	21,834,111	2,856,133
Development Management	7,063,671	798,065	7,861,736	8,174,343	312,607
Environmental Services	9,306,564	3,824,961	13,131,525	12,435,096	(696,429)
Recreation & Amenity	5,249,160	347,473	5,596,633	5,367,932	(228,701)
Agriculture, Education, Health & Welfare	3,646,407	21,010	3,667,417	4,224,070	556,653
Miscellaneous Services	9,806,439	1,429,288	11,235,727	10,846,084	(389,642)
<b>Total Divisions</b>	<b>90,060,002</b>	<b>10,579,396</b>	<b>100,639,398</b>	<b>99,503,456</b>	<b>(1,135,941)</b>
Local Government Fund - General Purpose Grant	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
County Charge	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>90,060,002</b>	<b>10,579,396</b>	<b>100,639,398</b>	<b>99,503,456</b>	<b>(1,135,941)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2013 €	2013 €	2013 €	2013 €	2013 €	2013 €
	11,309,968	771,935	12,081,903	12,284,499	(202,595)	165,672
	17,149,296	3,000	17,152,296	14,430,634	2,721,662	(1,193,169)
	6,330,781	-	6,330,781	5,735,930	594,851	3,450,984
	928,885	-	928,885	863,815	65,070	377,677
	5,043,331	-	5,043,331	4,227,540	815,791	119,362
	774,899	-	774,899	706,403	68,496	(160,205)
	3,164,787	40,306	3,205,093	3,743,035	(537,942)	18,711
	4,729,189	-	4,729,189	3,379,159	1,350,030	960,388
	<b>49,431,134</b>	<b>815,242</b>	<b>50,246,376</b>	<b>45,371,014</b>	<b>4,875,362</b>	<b>3,739,421</b>
	21,360,037	-	21,360,037	21,251,612	108,425	108,425
	1,631,401	-	1,631,401	1,600,000	31,401	31,401
	25,345,022	-	25,345,022	25,970,930	(625,908)	(625,908)
	4,959,527	-	4,959,527	5,309,900	(350,373)	(350,373)
	<b>102,727,121</b>	<b>815,242</b>	<b>103,542,363</b>	<b>99,503,456</b>	<b>4,038,907</b>	<b>2,902,966</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2013**  
**€**

### 18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	2,902,966
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,069,263)
Non operating activity in Trade Debtors (Agent Works)	128,974
Increase/(Decrease) in Creditors Less than One Year	(7,115,275)
(Increase)/Decrease in Urban Account	1,722,402
	<u>(3,430,196)</u>

### 19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(333,741)
Increase/(Decrease) in Development Contributions	(5,038,506)
Increase/(Decrease) in Other Reserve Balances	(8,407,584)
	<u>(13,779,831)</u>

### 20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	2,512,250
(Increase)/Decrease in Project Balances - Unfunded	442,712
(Increase)/Decrease in Non Project Balances - Funded	5,191,987
(Increase)/Decrease in Non Project Balances - Unfunded	4,046,933
(Increase)/Decrease in Voluntary Housing Balances	37,796
(Increase)/Decrease in Affordable Housing Balances	1,761,234
	<u>13,992,913</u>

### 21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,381,773
Increase/(Decrease) in Mortgage Loans	909,731
Increase/(Decrease) in Asset/Grant Loans	(2,051,795)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	15,412
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(598,100)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(134,102)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(449,018)
	<u>(926,099)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2013  
€

### 22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	2,051,795
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	(19,162)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,032,633</u>

### 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(8,000,000)
Increase/(Decrease) in Cash at Bank/Overdraft	3,106,297
Increase/(Decrease) in Cash in Transit	-
	<u>(4,893,703)</u>



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2013**

	2013 €	2012 €
<b>Payroll Expenses</b>		
Salary & Wages	26,739,843	26,780,769
Pensions (incl Gratuities)	4,220,664	5,018,266
Other costs	4,203,182	4,671,425
<b>Total</b>	<b>35,163,689</b>	<b>36,470,460</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,150,156	1,576,085
Repairs & Maintenance	2,643,820	3,034,201
Contract Payments	13,863,535	12,596,134
Agency services	7,051,802	7,744,430
Machinery Yard Charges incl Plant Hire	2,687,059	2,730,222
Purchase of Materials & Issues from Stores	2,839,855	2,655,771
Payment of Grants	4,137,456	6,369,008
Members Costs	242,403	261,678
Travelling & Subsistence Allowances	1,008,627	1,084,912
Consultancy & Professional Fees Payments	(1,651,176)	971,223
Energy Costs	5,381,509	5,214,992
Other	5,615,526	5,583,856
<b>Total</b>	<b>44,970,570</b>	<b>49,822,511</b>
<b>Administration Expenses</b>		
Communication Expenses	588,755	635,998
Training	416,353	405,929
Printing & Stationery	261,096	269,294
Contributions to other Bodies	751,324	628,347
Other	1,048,799	1,091,023
<b>Total</b>	<b>3,066,327</b>	<b>3,030,591</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,418,469	1,324,315
Other	413,238	229,355
<b>Total</b>	<b>1,831,707</b>	<b>1,553,669</b>
<b>Financial Expenses</b>	5,007,938	8,509,498
<b>Miscellaneous Expenses</b>	19,771	503,703
	-	0
<b>Total Expenditure</b>	<b>90,060,002</b>	<b>99,890,433</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>DIVISION</b>		<b>TOTAL</b>	<b>State Grants &amp; Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other local authorities</b>	<b>TOTAL</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
A01	Maintenance/Improvement of LA Housing	3,250,147	179,407	434,291	34,007	<b>647,705</b>
A02	Housing Assessment, Allocation and Transfer	197,562	2,194	44,518	-	<b>46,712</b>
A03	Housing Rent and Tenant Purchase Administration	1,161,471	-	6,644,602	-	<b>6,644,602</b>
A04	Housing Community Development Support	302,259	-	5,367	12,974	<b>18,341</b>
A05	Administration of Homeless Service	405,898	169,229	12,510	390	<b>182,129</b>
A06	Support to Housing Capital & Affordable Prog.	2,027,496	35,838	42,093	346,401	<b>424,331</b>
A07	RAS Programme	2,436,462	1,936,670	566,980	-	<b>2,503,650</b>
A08	Housing Loans	930,401	-	722,809	69	<b>722,878</b>
A09	Housing Grants	1,015,114	772,032	119,523	-	<b>891,556</b>
A11	Agency & Recoupable Services	636	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,727,447</b>	<b>3,095,370</b>	<b>8,592,692</b>	<b>393,841</b>	<b>12,081,903</b>
Less Transfers to/from Reserves		695,732		771,935		771,935
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,031,715</b>		<b>7,820,757</b>		<b>11,309,968</b>

APPENDIX 2

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	579,478	297,871	7,763	-	305,634
B02 NS Road - Maintenance and Improvement	697,647	656,041	4,660	-	660,701
B03 Regional Road - Maintenance and Improvement	6,532,592	5,289,728	58,992	280	5,349,000
B04 Local Road - Maintenance and Improvement	12,748,802	7,495,637	212,956	54,179	7,762,771
B05 Public Lighting	1,826,032	-	830	9,328	10,158
B06 Traffic Management Improvement	67,500	-	1,752	-	1,752
B07 Road Safety Engineering Improvement	284,533	194,433	3,930	-	198,363
B08 Road Safety Promotion/Education	277,103	-	6,314	-	6,314
B09 Maintenance & Management of Car Parking	-	-	-	-	-
B10 Support to Roads Capital Prog.	1,544,584	-	111,941	-	111,941
B11 Agency & Recoupable Services	3,882,665	-	2,333,775	411,887	2,745,662
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>28,440,936</b>	<b>13,933,710</b>	<b>2,742,912</b>	<b>475,674</b>	<b>17,152,296</b>
Less Transfers to/from Reserves	1,825,464		3,000		3,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>26,615,472</b>		<b>2,739,912</b>		<b>17,149,296</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	9,801,896	90,653	3,730,571	855	<b>3,822,079</b>
C02	Operation and Maintenance of Waste Water Treatment	9,650,099	117,190	409,832	86,889	<b>613,911</b>
C03	Collection of Water and Waste Water Charges	(1,396,134)	-	1,482,162	-	<b>1,482,162</b>
C04	Operation and Maintenance of Public Conveniences	73,571	-	2,076	55,694	<b>57,770</b>
C05	Admin of Group and Private Installations	344,383	196,514	4,364	-	<b>200,877</b>
C06	Support to Water Capital Programme	230,701	-	66	-	<b>66</b>
C07	Agency & Recoupable Services	273,463	-	153,915	-	<b>153,915</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>18,977,978</b>	<b>404,357</b>	<b>5,782,986</b>	<b>143,438</b>	<b>6,330,781</b>
Less Transfers to/from Reserves		1,637,405		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,340,573</b>		<b>5,782,986</b>		<b>6,330,781</b>

APPENDIX 2

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION			TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities
		€	€	€	€	€
D01	Forward Planning	970,764	-	391	-	391
D02	Development Management	4,026,544	-	629,654	-	629,654
D03	Enforcement	457,807	-	-	-	-
D04	Op & Mtce of Industrial Sites & Commercial Facilities	423,260	19,986	1,967	-	21,953
D05	Tourism Development and Promotion	261,762	34,334	3,036	63,750	101,120
D06	Community and Enterprise Function	702,772	22,122	12,817	92,868	127,807
D07	Unfinished Housing Estates	165,390	-	10,560	-	10,560
D08	Building Control	110,004	-	500	-	500
D09	Economic Development and Promotion	430,446	-	55	-	55
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	252,368	-	3,811	27,100	30,911
D12	Agency & Recoupable Services	60,620	-	5,933	-	5,933
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,861,736</b>	<b>76,443</b>	<b>668,724</b>	<b>183,718</b>	<b>928,885</b>
Less Transfers to/from Reserves		798,065		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,063,671</b>		<b>668,724</b>		<b>928,885</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	246,460	-	3,754	-	3,754
E02	Op & Mtce of Recovery & Recycling Facilities	498,652	63,597	193,325	-	256,922
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	223,350	-	1,841	528	2,369
E05	Litter Management	264,276	68,324	58,393	1,475	128,192
E06	Street Cleaning	881,012	-	19,362	-	19,362
E07	Waste Regulations, Monitoring and Enforcement	5,035,549	259,000	3,426,962	-	3,685,962
E08	Waste Management Planning	10,190	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	329,271	-	48,509	-	48,509
E10	Safety of Structures and Places	509,798	116,900	108,753	700	226,353
E11	Operation of Fire Service	4,230,263	579	395,517	20,456	416,552
E12	Fire Prevention	222,906	-	205,150	-	205,150
E13	Water Quality, Air and Noise Pollution	674,105	-	50,205	-	50,205
E14	Agency & Recoupable Services	5,691	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,131,525</b>	<b>508,399</b>	<b>4,511,773</b>	<b>23,159</b>	<b>5,043,331</b>
Less Transfers to/from Reserves		3,824,961		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,306,564</b>		<b>4,511,773</b>		<b>5,043,331</b>

APPENDIX 2

SERVICE DIVISION F  
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	885,800	-	246,829	-	246,829
F02 Operation of Library and Archival Service	3,473,197	-	121,901	2,460	124,361
F03 Op, Mtce & Imp of Outdoor Leisure Areas	121,770	-	12,879	-	12,879
F04 Community Sport and Recreational Development	400,837	-	7,301	300	7,601
F05 Operation of Arts Programme	660,849	92,610	9,328	-	101,938
F06 Agency & Recoupable Services	54,180	-	281,292	-	281,292
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,596,633</b>	<b>92,610</b>	<b>679,529</b>	<b>2,760</b>	<b>774,899</b>
Less Transfers to/from Reserves	347,473		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,249,160</b>		<b>679,529</b>		<b>774,899</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
G01	Land Drainage Costs	67,217	-	40,392	-	40,392
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	670,557	213,233	294,053	400	507,687
G05	Educational Support Services	2,927,733	2,655,241	1,774	-	2,657,015
G06	Agency & Recoupable Services	1,910	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,667,417</b>	<b>2,868,475</b>	<b>336,218</b>	<b>400</b>	<b>3,205,093</b>
Less Transfers to/from Reserves		21,010		40,306		40,306
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,646,407</b>		<b>295,912</b>		<b>3,164,787</b>



**APPENDIX 2**  
**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	-	-	-	-	-
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	5,363,997	-	1,013,358	892	1,014,250
H04	Franchise Costs	658,513	-	1,640	-	1,640
H05	Operation of Morgue and Coroner Expenses	196,706	-	726	-	726
H06	Weighbridges	4,680	-	-	-	-
H07	Operation of Markets and Casual Trading	258	-	3,960	-	3,960
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,699,159	-	19,041	3,555	22,596
H10	Motor Taxation	1,707,087	-	71,841	-	71,841
H11	Agency & Recoupable Services	1,605,328	75,496	2,290,820	1,247,861	3,614,177
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,235,727</b>	<b>75,496</b>	<b>3,401,386</b>	<b>1,252,308</b>	<b>4,729,190</b>
Less Transfers to/from Reserves		1,429,288		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,806,439</b>		<b>3,401,386</b>		<b>4,729,190</b>
<b>TOTAL ALL DIVISIONS</b>		<b>90,060,002</b>	<b>21,054,860</b>	<b>25,900,978</b>	<b>2,475,297</b>	<b>49,431,135</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	3,128,557	2,942,540
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	91,277	128,361
Environmental Protection/Conservation Grants	153,095	226,420
Miscellaneous	569,088	879,949
	3,942,017	4,177,270
<b>Other Departments and Bodies</b>		
Road Grants	13,951,741	12,705,117
Higher Education Grants	2,655,241	4,623,519
VEC Pensions and Gratuities	-	0
Community Employment Schemes	-	0
Civil Defence	-	0
Miscellaneous	505,861	274,335
	17,112,843	17,602,971
<b>Total</b>	<b>21,054,860</b>	<b>21,780,242</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Rents from Houses	7,104,937	7,274,565
Housing Loans Interest & Charges	511,952	562,754
Domestic Water	-	-
Commercial Water	3,504,851	2,721,676
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	1,482,497	1,243,248
Planning Fees	493,676	434,559
Parking Fines/Charges	8,144	10,326
Recreation & Amenity Activities	212,964	194,063
Library Fees/Fines	42,002	39,946
Agency Services	-	-
Pension Contributions	1,173,604	1,316,713
Property Rental & Leasing of Land	37,867	28,381
Landfill Charges	-	-
Fire Charges	553,112	660,605
NPPR	1,418,057	1,396,665
Misc. (Detail)	9,357,316	9,649,037
	<b>25,900,978</b>	<b>25,532,539</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	27,193,716	21,889,805
Purchase of Land	220,489	3,013,739
Purchase of Other Assets/Equipment	6,314,668	1,527,478
Professional & Consultancy Fees	673,310	6,320,807
Other	6,432,036	10,835,331
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>40,834,218</b>	<b>43,587,161</b>
Transfers to Revenue	815,242	2,244,558
<b>Total Expenditure (Incl Transfers) *</b>	<b>41,649,460</b>	<b>45,831,719</b>
<b>INCOME</b>		
<b>Grants</b>	24,448,996	29,239,812
<b>Non - Mortgage Loans</b>	-	682,069
<b>Other Income</b>		
(a) Development Contributions	2,980,752	6,933,465
(b) Property Disposals		
- Land	-	120
- LA Housing	463,088	801,169
- Other property	-	0
(c) Purchase Tenant Annuities	12,341	16,420
(d) Car Parking	-	0
(e) Other	2,255,516	1,795,661
<b>Total Income (Net of Internal Transfers)</b>	<b>30,160,694</b>	<b>39,468,717</b>
Transfers from Revenue	9,295,068	4,232,889
<b>Total Income (Incl Transfers) *</b>	<b>39,455,762</b>	<b>43,701,605</b>
<b>Surplus\Deficit for year</b>	<b>(2,193,698)</b>	<b>-2,130,114</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>29,252,721</b>	<b>31,382,835</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>27,059,024</b>	<b>29,252,721</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	15,214,736	8,830,523	7,307,968	-	1,326,350	8,634,318	1,334	771,935	(321,186)	13,926,744
Road Transportation & Safety	(12,050,080)	10,713,847	10,779,364	-	113,212	10,892,576	270,000	-	4,870,385	(6,730,966)
Water Services	4,631,905	12,024,822	5,423,311	-	101,340	5,524,651	-	-	3,832,346	1,964,081
Development Management	12,516,315	(552,085)	-	-	3,778,914	3,778,914	221,500	43,306	(9,123,148)	7,902,360
Environmental Services	(6,983,705)	416,498	464,189	-	179,725	643,914	3,181,487	-	-	(3,574,801)
Recreation & Amenity	1,222,687	3,891,312	474,164	-	28,094	502,258	13,000	-	227,639	(1,925,728)
Agriculture, Education, Health & Welfare	84,975	176,178	-	-	162,903	162,903	-	-	192,778	264,479
Miscellaneous Services	14,615,887	5,333,124	-	-	21,160	21,160	5,607,747	-	321,186	15,232,855
<b>TOTAL</b>	<b>29,252,721</b>	<b>40,834,218</b>	<b>24,448,996</b>	<b>-</b>	<b>5,711,698</b>	<b>30,160,694</b>	<b>9,295,068</b>	<b>815,242</b>	<b>-</b>	<b>27,059,024</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2013**

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	5,610,883	25,346,531	4,544,500	-	26,412,914	21,535,803	4,877,111	82%
Rents & Annuities	1,025,582	7,135,850	43,647	-	8,117,786	7,059,258	1,058,528	87%
Commercial Water	3,579,230	4,968,591	1,274,766	-	7,273,056	3,786,721	3,486,334	52%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	345,816	1,258,780	-	-	1,604,596	1,105,955	498,641	69%

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES 2013

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Reporting date of financial statements
Trim Sports & Leisure Centre Company Ltd. 397387	100%	Y	10,919,654	10,987,803	342,504	307,737	(68,249)	31/12/2012
Meath Arts Centre Company Ltd. 387313	100%	Y	10,997,309	11,085,293	588,083	594,267	(87,984)	31/12/2012
Navan Enterprise Centre Company Ltd. 292906	100%	N	2,628,474	480,548	502,285	322,468	2,147,926	31/12/2012
Navan Sport & Leisure Company Ltd. 337174	100%	N	0	0	0	0	0	31/12/2012
Meath Energy Management Agency 352293	100%	N	39,279	39,279	0	1,210	0	31/12/2012
Athboy Social Needs & Recreational Company Ltd. 352966	63%	N	9	3,910	0	4,841	(3,901)	31/12/2012
Kells Community Enterprise Company Ltd. 405396	29%	N	3,419,181	4,458,396	26,424	305,514	(1,341,509)	31/12/2012

## Appendix 9

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### Transfers from Capital Account to Revenue Account

#### Description

2013 Pre Let Housing repairs	€375,000
Interest on Affordable Housing Loan	€233,114
Housing Aid, Adaption & Mobility Aids Grant Scheme	€119,453
Housing Assessment	€44,368
Mornington Drainage	€40,306
Athboy Library	€3,000
	<u>€15,242</u>

### Transfers from Revenue Account to Capital Account

#### Description

New Civic Headquarters	€3,185,355
Illegal Dumping Remediation	€3,000,000
Staff Gratuities	€794,688
Corporate & Operational Facilities	€285,000
Local Elections	€278,187
Plant & Machinery	€250,000
Social & Community Initiatives	€235,000
Register of Electors	€180,616
Uniform Replacement	€156,091
Kells Area Restoration	€140,000
Economic Development	€127,000
Environmental Projects	€110,000
Members Gratuities	€96,000
Trim to Navan Cycleway	€95,000
Taking in Charge Estates	€94,500
ICT Infrastructure	€75,000
Burial Grounds	€54,000
County Hall	€51,810
Bridge Emergency Works	€35,000
Energy Efficient Projects	€20,000
Waste Management	€17,487
Library	€13,000
Clerk of Works	€1,334
	<u>€3,295,068</u>

#### Loan Charges

Metering Programme	€314,806
Kells One Stop Shop	€188,531
Navan Swimming Pool	€174,339
Footpath Replacement	€126,974
Ashbourne One Stop Shop	€119,974
Dunshaughlin One Stop Shop	€119,974
Navan Burial Ground	€103,945
Broadband Programme	€49,947
Recycling Centres	€39,544
Ashbourne Burial Ground	€32,967
Disabled person (HFA) Loan	€10,302
Disabled person (OPW) Loan	€3,025

€1,284,327

€10,579,396