

Meath County Council

Annual Financial Statement

for Year Ended 31 December 2016



comhairle chontae na mí
meath county council

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1 Financial Review

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

Revenue Account

The net surplus for the year was €396,636 after transfers.

The cumulative deficit has now been reduced to €2,495,446

This has been brought about by strict budget control and compliance with financial control policy & procedures.

This is the eleventh successive year to record a surplus. The surplus for each year was as follows:

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446

Note 1

Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

Capital Account

The capital account moved from an overall credit balance of €44 million as at 31st December 2015 to a credit balance of €47.5 million as at 31st December 2016.

The unfunded balances have been reduced from €33.9m in 2006 to €12.9m in 2016.

Unfunded Balances

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m

Note 2

Fixed Assets

The total value of Fixed Assets at cost is now €2.7 billion.

Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

2 Certificate of Chief Executive / Head of Finance

Certificate of Chief Executive & Head of Finance

Meath County Council

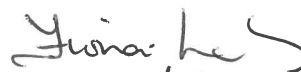
Certificate of Chief Executive and Head of Finance for the year ended 31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2016 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive


Date 27/3/17

Head of Finance


Date 27/3/17

3 Audit Opinion

Independent Auditor's Opinion to the Members of Meath County Council

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2016 as set out on pages 6 to 28, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes on and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Meath County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.



Nano Brennan
Local Government Auditor

Date: 30 September 2017

4 Statement of Accounting Policies

**Meath County Council Annual Financial
Statement for the Year ended 31st December 2016**

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Exceptions to this are stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement.)

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1st January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and Heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets	S/L	Nil
Library Books	S/L	Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Site (*See note)	S/L	
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in companies is listed in Appendix 8

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following: (i). Management and Personnel (ii). Council members (iii). Government Departments (iv). Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- (a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- (b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- (c) follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Capital Projects (Funding from Development Contributions)

In capital schemes where there is a requirement that whether in total or in part, funding for the is to be provided by development contributions that have been collected, such funding as can be will be allocated to the specified scheme in each financial year to the extent that it meets current funding requirements of the specified scheme.

5 Financial Accounts

5.1 Statement of Comprehensive Income (Income and Expenditure Account)

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		19,238,671	18,630,566	608,105	505,674
Roads Transportation & Safety		30,047,316	18,196,192	11,851,125	11,158,457
Water Services		6,896,508	9,743,839	(2,847,331)	(325,119)
Development Management		9,105,251	2,970,504	6,134,747	5,844,987
Environmental Services		17,954,240	10,091,451	7,862,788	9,071,046
Recreation & Amenity		6,975,279	903,549	6,071,730	5,755,663
Agriculture, Education, Health & Welfare		1,039,399	406,428	632,971	542,059
Miscellaneous Services		10,609,822	3,977,154	6,632,668	7,389,203
Total Expenditure/Income	15	101,866,487	64,919,682		
Net cost of Divisions to be funded from Rates & Local Property Tax				36,946,804	39,941,971
Rates				33,271,020	33,453,473
Local Property Tax				12,390,795	13,475,384
Pension Related Deduction				1,308,113	1,726,266
Surplus/(Deficit) for Year before Transfers	16			10,023,124	8,713,152
Transfers from/(to) Reserves	14			(9,626,487)	(7,764,737)
Overall Surplus/(Deficit) for Year				396,636	948,415
General Reserve @ 1st January 2016				(2,892,082)	(3,840,497)
General Reserve @ 31st December 2016				(2,495,446)	(2,892,082)

5.2 Statement of Financial Position (Balance Sheet)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		481,382,265	471,710,785
Infrastructural		2,164,318,941	2,165,089,763
Community		8,067,339	8,222,809
Non-Operational		77,043,110	77,241,468
		2,730,811,655	2,722,264,826
Work in Progress and Preliminary Expenses	2	7,781,015	6,273,712
Long Term Debtors	3	63,879,105	57,528,233
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	17,450,723	9,000,782
Bank Investments		66,500,000	70,358,796
Cash at Bank		2,835,200	5,221,519
Cash in Transit		-	-
		86,785,923	84,581,097
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	31,135,239	36,559,101
Finance Leases		-	-
		31,135,239	36,559,101
Net Current Assets / (Liabilities)		55,650,684	48,021,996
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	78,942,795	83,857,339
Finance Leases		-	-
Refundable deposits	8	15,123,685	11,021,816
Other		9,669,313	1,776,948
		103,735,794	96,656,102
Net Assets		2,754,386,665	2,737,432,664
Represented by			
Capitalisation Account	9	2,730,811,654	2,722,264,826
Income WIP	2	7,959,862	6,662,821
Specific Revenue Reserve		-	(65,693)
General Revenue Reserve		(2,495,446)	(2,892,082)
Other Balances	10	18,110,592	11,462,791
Total Reserves		2,754,386,665	2,737,432,664

5.3 Statement of Funds Flow (Funds flow Statement)

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(13,203,650)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,546,829	
Increase/(Decrease) in WIP/Preliminary Funding		1,297,041	
Increase/(Decrease) in Reserves Balances	18	<u>5,397,098</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			15,240,968
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(8,546,829)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,507,303)	
(Increase)/Decrease in Agent Works Recoupable		(273,517)	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,802,437)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,130,086)
Financing			
Increase/(Decrease) in Loan Financing	20	(3,373,050)	
(Increase)/Decrease in Reserve Financing	21	<u>3,118,834</u>	
Net Inflow/(Outflow) from Financing Activities			(254,217)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			4,101,870
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(6,245,115)</u></u>

5.4 Notes on and Forming Part of the Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	72,019,251	190,000	401,250,771	106,630,349	8,149,925	11,159,473	671,939	2,127,619,886	30,909,600	2,758,601,195
Additions										
- Purchased	-	-	9,925,804	-	206,086	500,174	65,988	66,000	-	10,764,052
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(373,359)	-	(160,000)	-	(22,606)	(75,000)	-	-	-	(630,965)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2016	71,645,892	190,000	411,016,575	106,630,349	8,333,406	11,584,647	737,927	2,127,685,886	30,909,600	2,768,734,283
Depreciation										
Depreciation @ 1/1/2016	-	-	-	-	6,794,576	11,326,005	-	11	18,215,778	36,336,369
Provision for Year	-	-	-	-	840,962	(15,097)	-	-	835,394	1,661,259
Disposals\Statutory Transfers	-	-	-	-	-	(75,000)	-	-	-	(75,000)
Accumulated Depreciation @ 31/12/2016	-	-	-	-	7,635,538	11,235,908	-	11	19,051,171	37,922,628
Net Book Value @ 31/12/2016	71,645,892	190,000	411,016,575	106,630,349	697,868	348,739	737,927	2,127,685,875	11,858,429	2,730,811,654
Net Book Value @ 31/12/2015	72,019,251	190,000	401,250,771	106,630,349	1,355,350	(166,532)	671,939	2,127,619,875	12,693,822	2,722,264,826
Net Book Value by Category										
Operational	4,165,952	-	397,166,308	78,897,820	697,868	423,330	30,988	-	-	481,382,265
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,875	11,858,429	2,164,318,941
Community	4,287,098	190,000	-	2,957,892	-	(74,590)	706,939	-	-	8,067,339
Non-Operational	63,192,842	-	13,850,268	-	-	-	-	-	-	77,043,110
Net Book Value @ 31/12/2016	71,645,892	190,000	411,016,575	106,630,349	697,868	348,740	737,927	2,127,685,875	11,858,429	2,730,811,655

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	6,053,731	-	6,053,731	5,686,539
Preliminary Expenses	-	1,727,284	1,727,284	587,173
	6,053,731	1,727,284	7,781,015	6,273,712
Income				
Work in Progress	6,232,567	-	6,232,567	6,087,282
Preliminary Expenses	-	1,727,295	1,727,295	575,539
	6,232,567	1,727,295	7,959,862	6,662,821
Net Expended				
Work in Progress	(178,836)	-	(178,836)	(400,743)
Preliminary Expenses	-	(11)	(11)	11,634
Net Over/(Under) Expenditure	(178,836)	(11)	(178,848)	(389,109)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	16,448,321	997,411	(824,973)	(518,754)	(9,000)	16,093,005	16,448,321
Tenant Purchases Advances	72,968	-	(15,754)	-	-	57,214	72,968
Shared Ownership Rented Equity	2,997,743	-	-	(97,559)	(61,001)	2,839,184	2,997,743
	19,519,032	997,411	(840,727)	(616,313)	(70,001)	18,989,403	19,519,032
Voluntary Housing & Water Loans recoupable						12,014,285	12,976,781
Capital Advance Leasing Facility						9,669,313	652,284
Development Levy Debtors						-	1,124,664
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,042,660	24,072,464
Other						4,171	4,171
						45,730,429	38,830,364
						64,719,832	58,349,396
Less: Amounts falling due within one year (Note 5)						(840,727)	(821,163)
Total Amounts falling due after more than one year						63,879,105	57,528,233

* Includes HFA Agency Loans

The accounting policy for development contributions changed in 2016. The long term element of development contributions is no longer reported in the AFS

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	2,033,456	219,695
Commercial Debtors	6,538,693	7,890,813
Non-Commercial Debtors	2,770,022	2,949,199
Development Levy Debtors	22,484,596	23,208,635
Other Services	503,731	639,330
Other Local Authorities	384,965	283,609
Agent Works Recoupable	8,545	(264,972)
Revenue Commissioners	-	-
Other	4,930,640	1,753,182
Add: Amounts falling due within one year (Note 3)	840,727	821,163
Total Gross Debtors	40,495,375	37,500,654
Less: Provision for Doubtful Debts	(23,044,651)	(28,518,809)
Total Trade Debtors	17,450,724	8,981,845
Prepayments	(0)	18,937
	17,450,723	9,000,782

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	7,506,967	11,496,492
Grants	197,190	79,715
Revenue Commissioners	2,219,799	1,771,833
Other Local Authorities	14,425	27,530
Other Creditors	532,476	684,354
	10,470,856	14,059,924
Accruals	15,067,000	17,285,517
Deferred Income	532,325	617,190
Add: Amounts falling due within one year (Note 7)	5,065,058	4,596,470
	31,135,239	36,559,101

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	81,220,760	(0)	7,233,050	88,453,809	92,515,844
Borrowings	942,636	-	-	942,636	835,650
Repayment of Principal	(4,111,853)	-	(953,205)	(5,065,058)	(4,596,492)
Early Redemptions	(323,534)	-	-	(323,534)	(334,818)
Other Adjustments	-	-	-	-	33,624
Balance @ 31/12/2016	77,728,009	(0)	6,279,845	84,007,853	88,453,809
Less: Amounts falling due within one year (Note 6)				5,065,058	4,596,470
Total Amounts falling due after more than one year				78,942,795	83,857,339

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	15,350,899	-	-	15,350,899	15,531,687
Non-Mortgage loans					
Asset/Grants	47,208,264	(0)	6,148,966	53,357,230	56,453,723
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	3,285,439	-	-	3,285,439	3,491,618
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	11,883,406	-	130,879	12,014,285	12,976,781
	77,728,009	(0)	6,279,845	84,007,853	88,453,809
Less: Amounts falling due within one year (Note 6)				5,065,058	4,596,470
Total Amounts falling due after more than one year				78,942,795	83,857,339

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	11,021,816	11,664,595
Deposits received	4,971,438	415,443
Deposits repaid	(869,569)	(1,058,222)
Closing Balance at 31 December	15,123,685	11,021,816

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	559,578,141	10,006,241	-	-	-	-	569,584,382	559,578,141
Loans	40,877,338	-	-	-	-	-	40,877,338	40,877,338
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	904,681	-	-	-	-	-	904,681	904,681
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	2,111,068	-	-	-	-	-	2,111,068	2,111,068
Historical	2,089,582,118	35,000	-	-	-	-	2,089,617,118	2,089,582,118
Other	61,070,043	722,811	-	(630,965)	-	-	61,161,890	61,070,043
Total Gross Funding	2,758,601,195	10,764,052	-	(630,965)	-	-	2,768,734,283	2,758,601,195
Less: Amortised							(37,922,628)	(36,336,369)
Total *							2,730,811,654	2,722,264,826

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2016	Balance @ 31/12/2015
		€	€	€	€	€	€	€
Development Levies balances	(a)	16,106,710	(0)	(2,416,154)	3,236,310	(3,282,024)	18,477,149	16,106,710
Capital account balances including asset formation and enhancement	(b)	(9,515,190)	514	29,002,698	20,082,524	7,019,381	(11,415,469)	(9,515,190)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		(433,414)	(0)	7,751,966	7,803,191	-	(382,189)	(433,414)
- Affordable Housing		141,222	0	674,969	-	721,586	187,839	141,222
Reserves created for specific purposes	(d)	37,481,742	273,517	1,567,183	1,500,959	2,819,365	40,508,400	37,481,742
A. Net Capital Balances		43,781,070	274,031	36,580,661	32,622,983	7,278,307	47,375,730	43,781,070
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(53,307,798)	(56,390,743)
Interest in Associated Companies	(f)						24,042,660	24,072,464
B. Non Capital Balances							(29,265,138)	(32,318,279)
Total Other Balances							18,110,592	11,462,791

*() Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	178,848	389,109
Net Capital Balances (Note 10)	47,375,730	43,781,071
Agent Works Recoupable (Note 5)	(8,545)	264,972
Capital Balance Surplus/(Deficit) @ 31 December	47,546,033	44,435,152

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	44,435,152	33,879,777
Expenditure	38,135,694	17,082,193
Income		
- Grants	25,120,996	14,713,644
- Loans	-	-
- Other	8,920,616	7,247,198
Total Income	34,041,612	21,960,842
Net Revenue Transfers	7,204,963	5,676,727
Closing Balance @ 31 December	47,546,033	44,435,152

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,093,005	2,839,184	18,932,189	19,446,065
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(15,350,899)	(3,285,439)	(18,636,338)	(19,023,305)
Surplus/(Deficit) in Funding @ 31st December	742,106	(446,256)	295,851	422,759

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	-	-	-	-
Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(2,421,524)	(2,421,524)	(2,088,010)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding / Specific Reserve Write off	-	-	-	-
Development Levies	142,940	-	142,940	-
Other	-	(7,347,903)	(7,347,903)	(5,676,727)
Surplus/(Deficit) for Year	142,940	(9,769,427)	(9,626,487)	(7,764,737)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	25,264,482	23%	22,482,719	21%
Contributions from other local authorities		2,647,845	2%	1,473,407	1%
Goods & Services	4	37,007,356	33%	32,650,425	31%
		64,919,682	58%	56,606,551	54%
Local Property Tax		12,390,795	11%	13,475,384	13%
Pension Related Deduction		1,308,113	1%	1,726,266	2%
Rates		33,271,020	30%	33,453,473	32%
Total Income		111,889,611	100%	105,261,674	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	19,238,671	2,276,708	21,515,379	18,394,459	(3,120,920)
Roads Transportation & Safety	30,047,316	3,921,096	33,968,412	30,778,004	(3,190,408)
Water Services	6,896,508	125,163	7,021,671	9,110,210	2,088,539
Development Management	9,105,251	966,430	10,071,681	8,981,106	(1,090,576)
Environmental Services	17,954,240	1,420,407	19,374,647	12,577,232	(6,797,415)
Recreation & Amenity	6,975,279	498,187	7,473,466	7,165,071	(308,396)
Agriculture, Education, Health & Welfare	1,039,399	8,957	1,048,356	1,161,210	112,854
Miscellaneous Services	10,609,822	552,479	11,162,300	12,772,069	1,609,769
Total Divisions	101,866,487	9,769,427	111,635,914	100,939,361	(10,696,553)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	101,866,487	9,769,427	111,635,914	100,939,361	(10,696,553)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2016 €	2016 €	2016 €	2016 €	2016 €
	18,630,566	-	18,630,566	17,538,554	1,092,012
	18,196,192	-	18,196,192	18,005,145	191,046
	9,743,839	-	9,743,839	8,766,792	977,047
	2,970,504	-	2,970,504	1,915,001	1,055,503
	10,091,451	-	10,091,451	3,582,822	6,508,630
	903,549	-	903,549	987,240	(83,691)
	406,428	142,940	549,368	594,091	(44,723)
	3,458,565	-	3,458,565	2,093,675	1,364,890
	64,401,094	142,940	64,544,034	53,483,320	11,060,714
	12,390,795	-	12,390,795	12,390,795	0
	1,826,701	-	1,826,701	1,813,385	13,316
	33,271,020	-	33,271,020	33,251,861	19,159
	111,889,611	142,940	112,032,551	100,939,361	11,093,190

NET
(Over)/Under Budget
2016 €
(2,028,908)
(2,999,362)
3,065,586
(35,073)
(288,785)
(392,087)
68,131
2,974,659
364,161
0
13,316
19,159
-
396,636

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	396,636
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(8,449,942)
Non operating activity in Trade Debtors (Agent Works)	273,517
Increase/(Decrease) in Creditors Less than One Year	(5,423,862)
	<u>(13,203,650)</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	2,370,439
Increase/(Decrease) in Reserves created for specific purposes	3,026,658
	<u>5,397,098</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,900,279)
(Increase)/Decrease in Voluntary Housing Balances	51,225
(Increase)/Decrease in Affordable Housing Balances	46,617
	<u>(1,802,437)</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(6,350,872)
Increase/(Decrease) in Mortgage Loans	(180,788)
Increase/(Decrease) in Asset/Grant Loans	(3,096,493)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(206,179)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(962,496)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(468,588)
Increase/(Decrease) in Long Term Creditors - Deferred Income	7,892,366
	<u>(3,373,050)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve

65,693

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

3,082,945

(Increase)/Decrease in Reserves in Associated Companies

(29,804)

3,118,834

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

(3,858,796)

Increase/(Decrease) in Cash at Bank/Overdraft

(2,386,320)

Increase/(Decrease) in Cash in Transit

-

(6,245,115)

6 Appendices

6.1 Appendix 1 - Analysis of Expenditure

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	32,563,206	30,917,755
Pensions (incl Gratuities)	4,710,174	4,402,369
Other costs	4,088,910	4,153,244
Total	41,362,289	39,473,369
Operational Expenses		
Purchase of Equipment	1,150,023	1,121,705
Repairs & Maintenance	1,738,056	1,747,077
Contract Payments	15,301,819	15,502,891
Agency services	9,610,127	3,668,937
Machinery Yard Charges incl Plant Hire	2,856,182	3,072,427
Purchase of Materials & Issues from Stores	1,576,096	1,681,675
Payment of Grants	4,018,515	3,892,640
Members Costs	305,241	303,803
Travelling & Subsistence Allowances	1,248,517	1,202,421
Consultancy & Professional Fees Payments	1,623,941	3,028,752
Energy / Utilities Costs	2,214,999	1,943,953
Other	7,377,106	5,598,674
Total	49,020,621	42,764,955
Administration Expenses		
Communication Expenses	620,423	630,792
Training	406,551	478,833
Printing & Stationery	346,537	473,924
Contributions to other Bodies	618,204	770,406
Other	1,560,168	1,286,769
Total	3,551,883	3,640,726
Establishment Expenses		
Rent & Rates	1,650,059	1,392,263
Other	872,302	769,815
Total	2,522,361	2,162,078
Financial Expenses	4,299,767	6,817,620
Miscellaneous Expenses	1,109,565	1,689,775
Total Expenditure	101,866,487	96,548,522

6.2 Appendix 2 - Expenditure and Income by Service Division

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	7,633,367	1,636,623	168,974	4,136	1,809,733
A02	Housing Assessment, Allocation and Transfer	5,298	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	649,288	-	8,338,619	-	8,338,619
A04	Housing Community Development Support	130,154	-	5,765	-	5,765
A05	Administration of Homeless Service	995,050	-	66,118	684,192	750,309
A06	Support to Housing Capital & Affordable Prog.	2,805,299	530,304	45,214	99,227	674,746
A07	RAS Programme	5,079,154	4,054,576	972,679	23,053	5,050,308
A08	Housing Loans	2,543,105	155,278	434,297	-	589,575
A09	Housing Grants	1,609,683	1,339,885	76	-	1,339,961
A11	Agency & Recoupable Services	696	-	0	-	0
A12	HAP Programme	64,284	71,550	-	-	71,550
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,515,379	7,788,216	10,031,742	810,608	18,630,566
Less Transfers to/from Reserves		2,276,708		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,238,671		10,031,742		18,630,566

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	696,013	323,119	8,338	-	331,457
B02	NS Road - Maintenance and Improvement	701,404	450,109	45,382	155,322	650,813
B03	Regional Road - Maintenance and Improvement	8,778,249	6,536,576	71,242	30,293	6,638,111
B04	Local Road - Maintenance and Improvement	12,813,163	5,948,681	348,411	261,571	6,558,663
B05	Public Lighting	2,203,012	28,900	22,144	-	51,044
B06	Traffic Management Improvement	61,531	-	1,882	-	1,882
B07	Road Safety Engineering Improvement	342,994	284,075	4,221	-	288,296
B08	Road Safety Promotion/Education	410,006	79,470	6,782	1,206	87,458
B09	Maintenance & Management of Car Parking	768,482	-	1,552,431	-	1,552,431
B10	Support to Roads Capital Prog.	4,272,886	-	120,243	-	120,243
B11	Agency & Recoupable Services	2,920,674	-	1,865,795	50,000	1,915,795
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		33,968,412	13,650,930	4,046,870	498,391	18,196,192
Less Transfers to/from Reserves		3,921,096		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,047,316		4,046,870		18,196,192

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	3,718,463	2,976	178,362	-	181,337
C02	Operation and Maintenance of Waste Water Treatment	3,552,388	-	99,049	51	99,100
C03	Collection of Water and Waste Water Charges	(1,067,096)	-	8,631	-	8,631
C04	Operation and Maintenance of Public Conveniences	65,898	-	1,531	20,000	21,531
C05	Admin of Group and Private Installations	418,080	358,740	4,687	-	363,427
C06	Support to Water Capital Programme	1,030,957	-	71	-	71
C07	Agency & Recoupable Services	306,592	-	9,059,787	-	9,059,787
C08	Local Authority Water and Sanitary Services	(1,003,610)	9,954	-	-	9,954
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,021,671	371,669	9,352,119	20,051	9,743,839
Less Transfers to/from Reserves		125,163		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,896,508		9,352,119		9,743,839

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	405,659	-	511	-	511
D02	Development Management	4,029,641	34,870	1,097,194	-	1,132,064
D03	Enforcement	539,960	-	-	-	-
D04	Op & Mtce of Industrial Sites & Commercial Facilities	793,731	96,071	2,611	-	98,681
D05	Tourism Development and Promotion	235,718	(36,898)	2,555	-	(34,343)
D06	Community and Enterprise Function	1,691,770	486,861	14,242	168,709	669,812
D07	Unfinished Housing Estates	364,263	-	90,294	-	90,294
D08	Building Control	109,918	-	375	-	375
D09	Economic Development and Promotion	1,174,071	805,939	(15,679)	39,375	829,635
D10	Property Management	66,516	-	-	-	-
D11	Heritage and Conservation Services	581,784	-	4,094	173,008	177,103
D12	Agency & Recoupable Services	78,649	-	6,373	-	6,373
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,071,681	1,386,842	1,202,569	381,092	2,970,504
Less Transfers to/from Reserves		966,430		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,105,251		1,202,569		2,970,504

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	273,977	55,991	4,032	-	60,023
E02	Op & Mtce of Recovery & Recycling Facilities	616,443	75,483	196,452	8,833	280,768
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	159,414	-	2,599	-	2,599
E05	Litter Management	426,434	35,575	38,976	6,475	81,027
E06	Street Cleaning	1,434,200	-	20,798	-	20,798
E07	Waste Regulations, Monitoring and Enforcement	10,101,052	259,000	8,407,876	4,408	8,671,284
E08	Waste Management Planning	11,126	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	728,420	-	45,375	-	45,375
E10	Safety of Structures and Places	960,341	-	20,397	157,618	178,016
E11	Operation of Fire Service	3,948,670	-	453,058	19,882	472,940
E12	Fire Prevention	251,773	-	240,589	-	240,589
E13	Water Quality, Air and Noise Pollution	492,588	-	36,032	2,000	38,032
E14	Agency & Recoupable Services	(29,791)	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,374,647	426,049	9,466,186	199,217	10,091,451
Less Transfers to/from Reserves		1,420,407		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,954,240		9,466,186		10,091,451

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	725,721	-	260,449	-	260,449
F02	Operation of Library and Archival Service	3,822,448	513	94,322	12,663	107,499
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,471,085	-	20,203	-	20,203
F04	Community Sport and Recreational Development	585,638	-	20,743	380	21,123
F05	Operation of Arts Programme	866,172	28,293	13,914	-	42,207
F06	Agency & Recoupable Services	2,403	-	452,068	-	452,068
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,473,466	28,806	861,700	13,043	903,549
Less Transfers to/from Reserves		498,187		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,975,279		861,700		903,549

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	156,627	-	140,782	(499)	140,283
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	722,913	159,369	212,331	1,600	373,300
G05	Educational Support Services	166,727	34,986	800	-	35,786
G06	Agency & Recoupable Services	2,089	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,048,356	194,354	353,913	1,101	549,368
Less Transfers to/from Reserves		8,957		142,940		142,940
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,039,399		210,973		406,428

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	5,285,020	309,696	255,162	731	565,589
H04 Franchise Costs	307,571	-	1,599	-	1,599
H05 Operation of Morgue and Coroner Expenses	196,103	-	780	-	780
H06 Weighbridges	1,333	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	2,875	-	2,875
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,556,864	-	20,580	692	21,272
H10 Motor Taxation	1,473,814	-	73,060	-	73,060
H11 Agency & Recoupable Services	1,341,596	1,107,918	1,481,142	722,918	3,311,979
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,162,300	1,417,614	1,835,198	724,341	3,977,154
Less Transfers to/from Reserves	552,479		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,609,822		1,835,198		3,977,154
TOTAL ALL DIVISIONS	101,866,487	25,264,482	37,007,356	2,647,845	64,919,682

6.3 Appendix 3 - Analysis of Income from Grants and Subsidies

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	7,694,970	4,673,524
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	343,503	412,486
Environmental Protection/Conservation Grants	182,286	477,728
Miscellaneous	1,544,031	639,433
LPT Self Funding	-	500,000
	9,764,790	6,703,171
Other Departments and Bodies		
Road Grants	13,650,930	14,322,867
Local Enterprise Office	805,939	704,386
Higher Education Grants	31,285	437,326
Community Employment Schemes	-	0
Civil Defence	-	0
Miscellaneous	1,011,538	314,432
	15,499,692	15,779,011
Total	25,264,482	22,482,182

6.4 Appendix 4 - Analysis of Income from Goods and Services

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	9,173,617	8,742,093
Housing Loans Interest & Charges	421,304	580,628
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,059,511	9,277,316
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	985,989	980,021
Parking Fines/Charges	1,540,680	1,575,720
Recreation & Amenity Activities	205,659	198,338
Library Fees/Fines	29,137	42,114
Agency Services	-	-
Pension Contributions	1,260,639	1,321,492
Property Rental & Leasing of Land	47,369	35,621
Landfill Charges	-	-
Fire Charges	649,125	457,650
NPPR	967,317	1,458,924
Misc. (Detail)	12,667,011	7,980,507
	37,007,356	32,650,425

6.5 Appendix 5 - Summary of Capital Expenditure and Income

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	16,304,303	9,264,011
Purchase of Land	(46,053)	95,883
Purchase of Other Assets/Equipment	10,101,762	5,674,136
Professional & Consultancy Fees	2,247,219	1,847,007
Other	9,528,463	201,156
Total Expenditure (Net of Internal Transfers)	38,135,694	17,082,193
Transfers to Revenue	142,940	746,250
Total Expenditure (Incl Transfers) *	38,278,634	17,828,443
INCOME		
Grants and LPT	25,120,996	14,713,644
Non - Mortgage Loans **	-	0
Other Income		
(a) Development Contributions	3,236,310	4,405,326
(b) Property Disposals		
- Land	715,000	100
- LA Housing	104,928	88,009
- Other property	-	7,602
(c) Purchase Tenant Annuities	21,544	9,239
(d) Car Parking	-	0
(e) Other	4,842,835	2,736,923
Total Income (Net of Internal Transfers)	34,041,612	21,960,842
Transfers from Revenue	7,347,903	6,422,977
Total Income (Incl Transfers) *	41,389,515	28,383,819
Surplus\ (Deficit) for year	3,110,880	10,555,376
Balance (Debit)\Credit @ 1 January	44,435,152	33,879,777
Balance (Debit)\Credit @ 31 December	47,546,033	44,435,152

* Excludes internal transfers, includes transfers to and from Revenue account

6.6 Appendix 6 - Capital Expenditure and Income by Service Division

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	12,388,698	23,219,974	20,306,182	-	1,193,018	21,499,200	1,200,975	-	-	11,868,899
Road Transportation & Safety	(362,323)	5,293,028	3,621,710	-	279,173	3,900,883	3,097,299	-	2,760,192	4,103,023
Water Services	68,908	1,072,882	195,715	-	1,161,362	1,357,077	-	-	1,225,628	1,578,731
Development Management	16,477,676	(976,374)	299,961	-	5,072,539	5,372,500	694,500	142,940	(4,364,712)	19,013,398
Environmental Services	(2,275,292)	675,317	484,714	-	214,215	698,929	1,215,000	-	825,387	(211,293)
Recreation & Amenity	4,480,884	419,933	45,023	-	182,969	227,992	51,129	-	-	4,340,071
Agriculture, Education, Health & Welfare	133,856	40,410	65,872	-	58,983	124,855	-	-	-	218,301
Miscellaneous Services	13,522,745	8,390,524	101,819	-	758,358	860,177	1,089,000	-	(446,495)	6,634,903
TOTAL	44,435,152	38,135,694	25,120,996	-	8,920,616	34,041,612	7,347,903	142,940	(0)	47,546,033

Note: Mortgage-related transactions are excluded

6.7 Appendix 7 - Major Revenue Collections

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,636,392	33,271,020	3,762,467	1,339,341	-	33,805,605	29,847,093	3,958,512	319,796	89%
Rents & Annuities	1,389,958	9,135,072	-	63,388	-	10,461,642	9,050,884	1,410,758	-	87%
Housing Loans	637,124	1,216,777	-	-	-	1,853,901	1,244,795	609,106	-	67%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES 2016

Name of Company	Voting Power	Classification	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Reporting date of financial statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	Y	10,182,858	10,152,670	267,265	269,596	30,088	31/12/2015
Meath Arts Centre Company Ltd. 387313	100%	Subsidiary	Y	10,519,770	10,557,907	719,957	718,872	(38,138)	31/12/2015
County Meath Ireland Collection Ltd. 343686	100%	Subsidiary	N	13,260	6,676	36,925	35,638	6,584	31/12/2015
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	N	0	0	0	0	0	31/12/2015
Meath Enterprise Centre Company Ltd. 292906	70%	Subsidiary	N	2,478,183	418,698	452,879	496,344	2,059,485	31/12/2015
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	N	1,033,886	4,469,164	35,150	122,846	(3,600,077)	31/12/2015
Athboy Social Needs & Recreational Company Ltd. 352966	50%	Subsidiary	N	553,559	592,782	652	11,369	(39,223)	31/12/2015
Meath Tourism Limited 209603	43%	Associate	N	51,357	50,584	129,432	176,062	773	31/12/2015
Meath Local Sports Partnership Limited 366435	29%	Associate	N	121,333	120,653	970,071	1,032,734	(1,186)	31/12/2015
Meath Energy Management Agency 352293	13%	Associate	N	39,279	39,279	0	0	0	31/12/2014

6.9 Appendix 9 - Transfers between Revenue and Capital Account

Appendix 9

2016

€

Transfers from Capital Account to Revenue Account

Description

Drainage Works - Levy Funded	€142,940
Prelet Housing Repairs	
Housing Aid, Adaption & Mobility Aid Grant Scheme	
N.P.P.R Funding	
	<u>€142,940</u>

Transfers from Revenue Account to Capital Account

Description

Risk Mitigation Capital Works	€1,480,000
Public Lighting	€1,154,000
Burial Grounds	€520,000
Civil Defence HQ & Meath County Council Training Centre	€500,000
Buvinda House	€500,000
Housing Provision for Windows and Doors	€421,116
Economic Development	€300,000
Taking in Charge Estates	€300,000
R.A.S Provision	€264,082
Work at Townspark Navan	€253,903
Safety Capital Works	€250,000
Housing Energy Upgrades	€210,257
Staff Gratuities	€165,000
Fire Capital Provision	€160,000
Members Gratuities	€134,000
Fleet Replacement	€100,000
Local Elections	€100,000
Local Area Plans	€94,500
Car Parking Enhancements	€90,000
Funding for Miscellaneous Transport Projects	€77,299
I.C.T Infrastructure	€75,000
Part V Affordable Loan	€46,617
Bridge Repairs	€46,000
Centenary Projects	€38,129
Waste Management Initiatives	€35,000
Replacement of Uniform	€15,000
Library Capital Works	€13,000
Housing Assessment	€5,000
	<u>€7,347,903</u>

Loan Charges

Land Acquisition Loan	€98,567
Ashbourne, Kells & Dunshaughlin Civic Offices	€461,790
Kennedy Place Loan	€275,464
Trim Street Improvement Loan	€224,689
Navan Swimming Pool	€
Footpath Replacement	€126,974
Solstice Arts Centre	€146,428
Navan Burial Ground	€
Broadband Programme	€49,900
St Pats Classical School	€61,691
Recycling Centres	€42,922
Ashbourne Burial Ground	€33,100
	€2,421,525
	<u>€2,769,428</u>