

# Meath County Council

## Annual Financial Statement

for Year Ended 31 December 2017



comhairle chontae na mí  
*meath county council*

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# 1 Financial Review

# Financial Review

## Annual Financial Statement for Financial Year ended 31st December 2017

### Revenue Account

The net surplus for the year was €1,208,009 after transfers.

The cumulative deficit has now been reduced to €1,287,436

This has been brought about by strict budget control and compliance with financial control policy & procedures.

This is the twelfth successive year to record a surplus. The surplus for each year was as follows:

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€74,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436

# Note 1

# Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

### Capital Account

The capital account moved from an overall credit balance of €47.5 million as at 31st December 2016 to a credit balance of €45.7 million as at 31st December 2017.

The unfunded balances have been reduced from €33.9m in 2006 to €8.4m in 2017.

### Unfunded Balances

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.325m

# Note 2

### Fixed Assets

The total value of Fixed Assets at cost is now €2.7 billion.

# Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

# **2 Certificate of Chief Executive / Head of Finance**

## Certificate of Chief Executive & Head of Finance

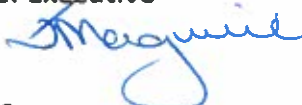
### Meath County Council

#### Certificate of Chief Executive and Head of Finance for the year ended 31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2017 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

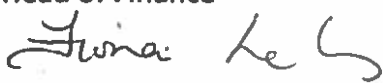
Chief Executive

Date

  
28-03-2018

Head of Finance

Date

  
28-03-2018

# 3 Audit Opinion

## **Independent Auditor's Opinion to the Members of Meath County Council**

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2017 as set out on pages 7 to 29, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Meath County Council at 31 December 2017 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion  
Local Government Auditor  
8 October 2018



# 4 Statement of Accounting Policies

**Meath County Council Annual Financial  
Statement for the Year ended 31st December 2017**

**STATEMENT OF ACCOUNTING POLICIES**

**1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as issued by the Department of Housing, Planning, and Local Government (DHPLG). Exceptions to this are stated in the Policies and Notes to the Accounts.

**2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

**3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

**4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

**4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement.)

**4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1st January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and Heritage are depreciated.

*The policies applied to assets subject to depreciation are as follows:*

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets	S/L	Nil
Library Books	S/L	Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Site (*See note)	S/L	
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **14. Interest in Local Authority Companies**

The interest in companies is listed in Appendix 8

## **15. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following: (i). Management and Personnel (ii). Council members (iii). Government Departments (iv). Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- (a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- (b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- (c) follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **16. Capital Projects (Funding from Development Contributions)**

In capital schemes where there is a requirement that whether in total or in part, funding for the is to be provided by development contributions that have been collected, such funding as can be will be allocated to the specified scheme in each financial year to the extent that it meets current funding requirements of the specified scheme.

# **5 Financial Accounts**

## **5.1 Statement of Comprehensive Income (Income and Expenditure Account)**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		21,299,157	20,226,239	1,072,918	608,105
Roads Transportation & Safety		31,452,146	18,569,588	12,882,558	11,851,125
Water Services		9,401,101	9,461,017	(59,917)	(2,847,331)
Development Management		9,750,775	3,819,416	5,931,360	6,134,747
Environmental Services		17,107,677	8,360,903	8,746,774	7,862,788
Recreation & Amenity		6,846,159	895,213	5,950,946	6,071,730
Agriculture, Education, Health & Welfare		874,862	448,730	426,132	632,971
Miscellaneous Services		7,459,253	3,433,137	4,026,116	6,632,668
<b>Total Expenditure/Income</b>	15	<b>104,191,130</b>	<b>65,214,243</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>38,976,887</b>	36,946,804
Rates				34,014,459	33,271,020
Local Property Tax				13,954,242	12,390,795
Pension Related Deduction				-	1,308,113
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>8,991,813</b>	10,023,124
<b>Transfers from/(to) Reserves</b>	14			<b>(7,783,804)</b>	(9,626,487)
<b>Overall Surplus/(Deficit) for Year</b>				<b>1,208,009</b>	396,636
<b>General Reserve @ 1st January 2017</b>				<b>(2,495,446)</b>	(2,892,082)
<b>General Reserve @ 31st December 2017</b>				<b>(1,287,436)</b>	(2,495,446)

# **5.2 Statement of Financial Position (Balance Sheet)**



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>	1		
Operational		497,865,830	481,382,265
Infrastructural		2,163,483,546	2,164,318,941
Community		8,049,380	8,067,339
Non-Operational		77,043,110	77,043,110
		<b>2,746,441,865</b>	<b>2,730,811,655</b>
<b>Work in Progress and Preliminary Expenses</b>	2	12,190,605	7,781,015
<b>Long Term Debtors</b>	3	69,221,715	63,879,105
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	19,737,040	17,442,178
Bank Investments		70,000,000	66,500,000
Cash at Bank		2,659,768	2,835,200
Cash in Transit		-	-
		<b>92,396,808</b>	<b>86,777,378</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	32,892,791	31,135,239
Finance Leases		-	-
		<b>32,892,791</b>	<b>31,135,239</b>
<b>Net Current Assets / (Liabilities)</b>		<b>59,504,017</b>	<b>55,642,139</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	74,651,100	78,942,795
Finance Leases		-	-
Refundable deposits	8	19,802,644	15,123,686
Other		15,928,600	9,669,313
		<b>110,382,344</b>	<b>103,735,795</b>
<b>Net Assets</b>		<b>2,776,975,859</b>	<b>2,754,378,120</b>
<b>Represented by</b>			
Capitalisation Account	9	2,746,441,864	2,730,811,654
Income WIP	2	11,998,877	7,959,862
Specific Revenue Reserve		-	-
General Revenue Reserve		(1,287,436)	(2,495,446)
Other Balances	10	19,822,552	18,102,047
<b>Total Reserves</b>		<b>2,776,975,859</b>	<b>2,754,378,120</b>

# **5.3 Statement of Funds Flow (Funds flow Statement)**

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		670,700
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,630,210	
Increase/(Decrease) in WIP/Preliminary Funding		4,039,015	
Increase/(Decrease) in Reserves Balances	18	<u>1,671,112</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>21,340,337</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(15,630,210)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,409,590)	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,110,901)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(23,150,701)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(3,375,018)	
(Increase)/Decrease in Reserve Financing	21	<u>3,160,293</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(214,725)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>4,678,958</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u><b>3,324,569</b></u></u>

# **5.4 Notes on and Forming Part of the Accounts**

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2017	71,645,892	190,000	411,016,575	106,630,349	8,333,406	11,584,647	737,927	2,127,685,886	30,909,600	2,768,734,283
<b>Additions</b>										
- Purchased	-	-	12,930,318	9,381	214,280	1,672,039	20,510	-	-	14,846,528
- Transfers WIP	-	-	3,120,000	-	-	-	-	-	-	3,120,000
Disposals\Statutory Transfers	-	-	(1,274,141)	-	(60,284)	-	-	-	-	(1,334,425)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	(190,000)	527,697	-	-	190,000	-	-	-	527,697
<b>Accumulated Costs @ 31/12/2017</b>	<b>71,645,892</b>	<b>-</b>	<b>426,320,450</b>	<b>106,639,730</b>	<b>8,487,401</b>	<b>13,446,686</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>30,909,600</b>	<b>2,785,894,082</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2017	-	-	-	-	7,635,538	11,235,907	-	11	19,051,171	37,922,627
Provision for Year	-	-	-	-	255,153	480,643	-	-	835,395	1,571,191
Disposals\Statutory Transfers	-	-	-	-	(41,601)	-	-	-	-	(41,601)
<b>Accumulated Depreciation @ 31/12/2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,849,090</b>	<b>11,716,549</b>	<b>-</b>	<b>11</b>	<b>19,886,566</b>	<b>39,452,217</b>
<b>Net Book Value @ 31/12/2017</b>	<b>71,645,892</b>	<b>-</b>	<b>426,320,450</b>	<b>106,639,730</b>	<b>638,311</b>	<b>1,730,136</b>	<b>758,437</b>	<b>2,127,685,875</b>	<b>11,023,034</b>	<b>2,746,441,865</b>
Net Book Value @ 31/12/2016	71,645,892	190,000	411,016,575	106,630,349	697,868	348,740	737,927	2,127,685,875	11,858,429	2,730,811,655
<b>Net Book Value by Category</b>										
Operational	4,165,952	-	412,470,182	78,907,201	638,311	1,653,196	30,988	-	-	497,865,830
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,875	11,023,034	2,163,483,546
Community	4,287,098	-	-	2,957,892	-	76,940	727,449	-	-	8,049,380
Non-Operational	63,192,842	-	13,850,268	-	-	-	-	-	-	77,043,110
<b>Net Book Value @ 31/12/2017</b>	<b>71,645,892</b>	<b>-</b>	<b>426,320,450</b>	<b>106,639,730</b>	<b>638,311</b>	<b>1,730,136</b>	<b>758,437</b>	<b>2,127,685,875</b>	<b>11,023,034</b>	<b>2,746,441,865</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
<b>Expenditure</b>				
Work in Progress	12,190,605	-	12,190,605	6,053,731
Preliminary Expenses	-	-	-	1,727,284
	<b>12,190,605</b>	<b>-</b>	<b>12,190,605</b>	<b>7,781,015</b>
<b>Income</b>				
Work in Progress	11,998,877	-	11,998,877	6,232,567
Preliminary Expenses	-	-	-	1,727,295
	<b>11,998,877</b>	<b>-</b>	<b>11,998,877</b>	<b>7,959,862</b>
<b>Net Expended</b>				
Work in Progress	191,728	-	191,728	(178,836)
Preliminary Expenses	-	-	-	(11)
<b>Net Over/(Under) Expenditure</b>	<b>191,728</b>	<b>-</b>	<b>191,728</b>	<b>(178,847)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	16,093,005	1,389,500	(862,008)	(320,263)	(2,965)	16,297,270	16,093,005
Tenant Purchases Advances	57,214	-	(14,699)	(230)	-	42,285	57,214
Shared Ownership Rented Equity	2,839,184	-	-	(206,287)	(61,965)	2,570,932	2,839,184
	<b>18,989,403</b>	<b>1,389,500</b>	<b>(876,706)</b>	<b>(526,780)</b>	<b>(64,930)</b>	<b>18,910,487</b>	<b>18,989,403</b>
Recoupable Loan Advances						11,210,310	12,014,285
Capital Advance Leasing Facility						15,928,600	9,669,313
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,044,853	24,042,660
Other						4,171	4,171
						<b>51,187,934</b>	<b>45,730,429</b>
						<b>70,098,421</b>	<b>64,719,832</b>
Less: Amounts falling due within one year (Note 5)						(876,706)	(840,727)
Total Amounts falling due after more than one year						<b>69,221,715</b>	<b>63,879,105</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	4,735,158	2,033,456
Commercial Debtors	6,262,492	6,549,763
Non-Commercial Debtors	1,971,578	2,758,952
Development Levy Debtors	25,019,285	22,484,596
Other Services	33,695	503,731
Other Local Authorities	117,072	384,965
Revenue Commissioners	-	-
Other	841,342	4,930,640
Add: Amounts falling due within one year (Note 3)	876,706	840,727
<b>Total Gross Debtors</b>	<b>39,857,329</b>	<b>40,486,830</b>
Less: Provision for Doubtful Debts	(21,069,404)	(23,044,651)
<b>Total Trade Debtors</b>	<b>18,787,924</b>	<b>17,442,178</b>
Prepayments	949,116	(0)
	<b>19,737,040</b>	<b>17,442,178</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	7,644,743	7,506,967
Grants	352,027	197,190
Revenue Commissioners	2,705,731	2,219,799
Other Local Authorities	32,790	14,425
Other Creditors	433,123	532,476
	<b>11,168,413</b>	<b>10,470,856</b>
Accruals	13,901,355	15,067,000
Deferred Income	2,667,686	532,325
Add: Amounts falling due within one year (Note 7)	5,155,337	5,065,058
	<b>32,892,791</b>	<b>31,135,239</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
<b>Balance @ 1/1/2017</b>	77,728,009	(0)	6,279,845	84,007,853	88,453,809
Borrowings	1,537,275	-	-	1,537,275	942,636
Repayment of Principal	(4,375,392)	-	(779,944)	(5,155,337)	(5,065,058)
Early Redemptions	(583,355)	-	-	(583,355)	(323,534)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2017</b>	<b>74,306,537</b>	<b>(0)</b>	<b>5,499,901</b>	<b>79,806,437</b>	<b>84,007,853</b>
Less: Amounts falling due within one year (Note 6)				5,155,337	<b>5,065,058</b>
<b>Total Amounts falling due after more than one year</b>				<b>74,651,100</b>	<b>78,942,795</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
<b>Mortgage loans*</b>	15,457,359	-	-	15,457,359	15,350,899
<b>Non-Mortgage loans</b>					
Asset/Grants	44,680,124	(0)	5,499,901	50,180,024	53,357,230
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	11,210,310	-	0	11,210,310	12,014,285
Shared Ownership – Rented Equity	2,958,744	-	-	2,958,744	3,285,439
	<b>74,306,537</b>	<b>(0)</b>	<b>5,499,901</b>	<b>79,806,437</b>	<b>84,007,853</b>
Less: Amounts falling due within one year (Note 6)				5,155,337	5,065,058
<b>Total Amounts falling due after more than one year</b>				<b>74,651,100</b>	<b>78,942,795</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
<b>Opening Balance at 1 January</b>	15,123,685	11,021,816
Deposits received	5,561,915	4,971,438
Deposits repaid	(882,957)	(869,569)
<b>Closing Balance at 31 December</b>	<b>19,802,644</b>	<b>15,123,686</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	569,584,382	12,730,318	3,120,000	-	-	3,245,698	588,680,398	569,584,382
Loans	40,877,338	-	-	-	-	-	40,877,338	40,877,338
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	904,681	20,510	-	-	-	-	925,191	904,681
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	2,111,068	-	-	-	-	-	2,111,068	2,111,068
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	61,161,890	2,095,700	-	(1,334,425)	-	(2,718,001)	59,205,163	61,161,890
<b>Total Gross Funding</b>	<b>2,768,734,283</b>	<b>14,846,528</b>	<b>3,120,000</b>	<b>(1,334,425)</b>	<b>-</b>	<b>527,697</b>	<b>2,785,894,082</b>	<b>2,768,734,283</b>
<b>Less: Amortised</b>							(39,452,218)	(37,922,628)
<b>Total *</b>							<b>2,746,441,864</b>	<b>2,730,811,654</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
<b>Development Levies balances</b>	(i)	18,477,149	-	3,993,131	11,812,633	(5,692,873)	20,603,778	18,477,149
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(11,424,014)	(5,172,233)	29,189,487	22,646,149	7,221,827	(15,917,758)	(11,424,014)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(382,189)	(0)	6,351,113	7,575,740	52,967	895,404	(382,189)
- Affordable Housing		187,839	0	687,906	-	793,156	293,089	187,839
<b>Reserves created for specific purposes</b>	(iv)	40,508,400	5,172,232	10,543,306	1,996,130	2,919,426	40,052,883	40,508,400
<b>A. Net Capital Balances</b>		<b>47,367,186</b>	<b>(0)</b>	<b>50,764,944</b>	<b>44,030,652</b>	<b>5,294,503</b>	<b>45,927,396</b>	47,367,186
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(50,149,698)	(53,307,798)
Interest in Associated Companies	(vi)						24,044,853	24,042,660
<b>B. Non Capital Balances</b>							<b>(26,104,845)</b>	<b>(29,265,138)</b>
<b>Total Other Balances</b>							<b>19,822,552</b>	<b>18,102,047</b>

\*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	(191,728)	178,847
Net Capital Balances (Note 10)	45,927,396	47,367,186
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>45,735,668</b>	<b>47,546,033</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
<b>Opening Balance @ 1 January</b>	47,546,033	44,435,152
<b>Expenditure</b>	55,852,734	38,135,694
<b>Income</b>		
- Grants	32,129,575	25,120,996
- Loans	258,966	-
- Other	16,359,325	8,920,616
<b>Total Income</b>	<b>48,747,867</b>	<b>34,041,612</b>
Net Revenue Transfers	5,294,503	7,204,963
<b>Closing Balance @ 31 December</b>	<b>45,735,668</b>	<b>47,546,033</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,297,270	2,570,932	18,868,202	18,932,189
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(15,457,359)	(2,958,744)	(18,416,103)	(18,636,338)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>839,911</b>	<b>(387,813)</b>	<b>452,099</b>	<b>295,851</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €	2016 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,489,300)	(2,489,300)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	603,524	(5,898,027)	(5,294,503)	-
<b>Surplus/(Deficit) for Year</b>	<b>603,524</b>	<b>(8,387,327)</b>	<b>(7,783,803)</b>	-

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017		2016	
		€	%	€	%
Grants & Subsidies	3	26,433,914	23%	25,264,482	23%
Contributions from other local authorities		2,149,662	2%	2,647,845	2%
Goods & Services	4	36,630,667	32%	37,007,356	33%
		<b>65,214,243</b>	<b>58%</b>	64,919,682	58%
Local Property Tax		13,954,242	12%	12,390,795	11%
Pension Related Deduction		-	0%	1,308,113	1%
Rates		34,014,459	30%	33,271,020	30%
<b>Total Income</b>		<b>113,182,943</b>	<b>100%</b>	111,889,611	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**16. Over/Under Expenditure**

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €
Housing & Building	21,299,157	1,631,860	22,931,016	18,472,860	(4,458,156)	20,226,239	-	20,226,239	17,960,686	2,265,553	(2,192,603)
Roads Transportation & Safety	31,452,146	1,620,022	33,072,168	32,007,420	(1,064,748)	18,569,588	2,750	18,572,339	17,789,807	782,531	(282,217)
Water Services	9,401,101	197,816	9,598,916	9,235,609	(363,307)	9,461,017	-	9,461,017	8,868,624	592,394	229,087
Development Management	9,750,775	717,454	10,468,230	9,569,827	(898,403)	3,819,416	311,456	4,130,872	2,766,724	1,364,148	465,745
Environmental Services	17,107,677	2,443,763	19,551,440	13,331,263	(6,220,177)	8,360,903	39,318	8,400,221	3,917,964	4,482,257	(1,737,921)
Recreation & Amenity	6,846,159	567,374	7,413,533	7,538,336	124,802	895,213	-	895,213	1,044,312	(149,099)	(24,297)
Agriculture, Education, Health & Welfare	874,862	15,042	889,904	900,341	10,437	448,730	-	448,730	438,671	10,059	20,496
Miscellaneous Services	7,459,253	1,193,997	8,653,250	13,586,874	4,933,624	3,433,137	250,000	3,683,137	3,900,038	(216,900)	4,716,724
<b>Total Divisions</b>	<b>104,191,130</b>	<b>8,387,328</b>	<b>112,578,458</b>	<b>104,642,530</b>	<b>(7,935,928)</b>	<b>65,214,243</b>	<b>603,524</b>	<b>65,817,768</b>	<b>56,686,826</b>	<b>9,130,941</b>	<b>1,195,013</b>
Local Property Tax	-	-	-	-	-	13,954,242	-	13,954,242	13,954,243	(1)	(1)
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-	-
Rates	-	-	-	-	-	34,014,459	-	34,014,459	34,001,461	12,998	12,998
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>104,191,130</b>	<b>8,387,328</b>	<b>112,578,458</b>	<b>104,642,530</b>	<b>(7,935,928)</b>	<b>113,182,943</b>	<b>603,524</b>	<b>113,786,468</b>	<b>104,642,530</b>	<b>9,143,937</b>	<b>1,208,009</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017 €
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	1,208,009
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(2,294,862)
Increase/(Decrease) in Creditors Less than One Year	1,757,553
	<u>670,700</u>
<b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	2,126,629
Increase/(Decrease) in Reserves created for specific purposes	(455,518)
	<u>1,671,112</u>
<b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,493,744)
(Increase)/Decrease in Voluntary Housing Balances	1,277,593
(Increase)/Decrease in Affordable Housing Balances	105,250
	<u>(3,110,901)</u>
<b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	(5,342,610)
Increase/(Decrease) in Mortgage Loans	106,460
Increase/(Decrease) in Asset/Grant Loans	(3,177,206)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(803,975)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(326,695)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(90,279)
Increase/(Decrease) in Long Term Creditors - Deferred Income	6,259,287
	<u>(3,375,018)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

3,158,100

(Increase)/Decrease in Reserves in Associated Companies

2,193

3,160,293

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

3,500,000

Increase/(Decrease) in Cash at Bank/Overdraft

(175,431)

Increase/(Decrease) in Cash in Transit

-

3,324,569

# **6 Appendices**

## **6.1 Appendix 1 - Analysis of Expenditure**



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2017**

	2017 €	2016 €
<b>Payroll Expenses</b>		
Salary & Wages	33,220,406	32,563,206
Pensions (incl Gratuities)	5,079,216	4,710,174
Other costs	4,206,855	4,088,910
<b>Total</b>	<b>42,506,476</b>	<b>41,362,289</b>
<b>Operational Expenses</b>		
Purchase of Equipment	845,922	1,150,023
Repairs & Maintenance	1,649,061	1,738,056
Contract Payments	16,189,391	15,301,819
Agency services	8,749,071	9,610,127
Machinery Yard Charges incl Plant Hire	2,856,001	2,856,182
Purchase of Materials & Issues from Stores	1,204,551	1,576,096
Payment of Grants	4,880,024	4,018,515
Members Costs	303,758	305,241
Travelling & Subsistence Allowances	1,459,326	1,248,517
Consultancy & Professional Fees Payments	1,286,805	1,623,941
Energy / Utilities Costs	2,316,694	2,214,999
Other	8,067,289	7,377,106
<b>Total</b>	<b>49,807,892</b>	<b>49,020,621</b>
<b>Administration Expenses</b>		
Communication Expenses	601,111	620,423
Training	316,087	406,551
Printing & Stationery	342,727	346,537
Contributions to other Bodies	914,700	618,204
Other	1,289,091	1,560,168
<b>Total</b>	<b>3,463,716</b>	<b>3,551,883</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	1,787,589	1,650,059
Other	1,057,081	872,302
<b>Total</b>	<b>2,844,670</b>	<b>2,522,361</b>
<b>Financial Expenses</b>	5,453,430	4,299,767
<b>Miscellaneous Expenses</b>	114,946	1,109,565
<b>Total Expenditure</b>	<b>104,191,130</b>	<b>101,866,487</b>

# **6.2 Appendix 2 - Expenditure and Income by Service Division**

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	6,734,425	1,050,939	198,259	248	1,249,446
A02	Housing Assessment, Allocation and Transfer	23,512	11,668	-	-	11,668
A03	Housing Rent and Tenant Purchase Administration	623,705	-	8,392,713	399	8,393,111
A04	Housing Community Development Support	103,378	-	6,026	-	6,026
A05	Administration of Homeless Service	1,367,043	-	87,850	1,065,288	1,153,138
A06	Support to Housing Capital & Affordable Prog.	2,581,943	97,740	47,265	175,737	320,742
A07	RAS Programme	6,855,010	5,800,902	1,076,159	6,051	6,883,112
A08	Housing Loans	2,469,525	194,855	377,506	-	572,360
A09	Housing Grants	2,058,181	1,573,257	79	-	1,573,336
A11	Agency & Recoupable Services	725	-	-	-	-
A12	HAP Programme	113,569	63,300	-	-	63,300
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>22,931,016</b>	<b>8,792,660</b>	<b>10,185,856</b>	<b>1,247,723</b>	<b>20,226,239</b>
Less Transfers to/from Reserves		1,631,860		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>21,299,157</b>		<b>10,185,856</b>		<b>20,226,239</b>

**APPENDIX 2**

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	891,909	485,348	8,717	-	494,065
B02 NS Road - Maintenance and Improvement	425,050	290,241	5,232	5,181	300,654
B03 Regional Road - Maintenance and Improvement	9,320,804	7,055,983	68,170	1,842	7,125,995
B04 Local Road - Maintenance and Improvement	13,027,755	6,197,358	312,262	42,232	6,551,852
B05 Public Lighting	2,043,753	-	6,418	-	6,418
B06 Traffic Management Improvement	101,605	-	1,967	-	1,967
B07 Road Safety Engineering Improvement	303,933	247,955	4,413	-	252,368
B08 Road Safety Promotion/Education	379,257	19,002	7,089	-	26,091
B09 Maintenance & Management of Car Parking	1,167,317	-	1,703,145	-	1,703,145
B10 Support to Roads Capital Prog.	1,667,488	-	125,695	-	125,695
B11 Agency & Recoupable Services	3,743,297	-	1,984,089	-	1,984,089
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>33,072,168</b>	<b>14,295,887</b>	<b>4,227,196</b>	<b>49,255</b>	<b>18,572,339</b>
Less Transfers to/from Reserves	1,620,022		2,750		2,750
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>31,452,146</b>		<b>4,224,446</b>		<b>18,569,588</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,824,651	-	186,449	-	186,449
C02	Operation and Maintenance of Waste Water Treatment	3,663,386	-	257,394	-	257,394
C03	Collection of Water and Waste Water Charges	178,278	-	7,456	-	7,456
C04	Operation and Maintenance of Public Conveniences	48,538	-	1,600	-	1,600
C05	Admin of Group and Private Installations	578,373	342,578	4,900	-	347,478
C06	Support to Water Capital Programme	1,049,838	-	75	-	75
C07	Agency & Recoupable Services	254,418	-	8,659,426	-	8,659,426
C08	Local Authority Water and Sanitary Services	1,434	1,139	-	-	1,139
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,598,916</b>	<b>343,717</b>	<b>9,117,300</b>	-	<b>9,461,017</b>
Less Transfers to/from Reserves		197,816		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,401,101</b>		<b>9,117,300</b>		<b>9,461,017</b>

**APPENDIX 2**

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>DIVISION</b>		<b>TOTAL</b>	<b>State Grants &amp; Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other local authorities</b>	<b>TOTAL</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
D01	Forward Planning	604,429	-	311,747	-	<b>311,747</b>
D02	Development Management	4,146,464	-	1,451,505	30,127	<b>1,481,632</b>
D03	Enforcement	491,049	-	-	-	-
D04	Op & Mtce of Industrial Sites & Commercial Facilities	948,671	29,000	6,492	-	<b>35,492</b>
D05	Tourism Development and Promotion	257,444	59,525	2,464	-	<b>61,989</b>
D06	Community and Enterprise Function	1,720,004	463,822	14,796	279,574	<b>758,192</b>
D07	Unfinished Housing Estates	161,555	-	232,040	-	<b>232,040</b>
D08	Building Control	148,912	-	-	-	-
D09	Economic Development and Promotion	1,279,475	988,195	6,109	-	<b>994,304</b>
D10	Property Management	67,016	-	-	-	-
D11	Heritage and Conservation Services	580,424	64,516	17,030	167,269	<b>248,815</b>
D12	Agency & Recoupable Services	62,787	-	6,662	-	<b>6,662</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,468,230</b>	<b>1,605,057</b>	<b>2,048,844</b>	<b>476,970</b>	<b>4,130,872</b>
Less Transfers to/from Reserves		717,454		311,456		<b>311,456</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>9,750,775</b>		<b>1,737,388</b>		<b>3,819,416</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	273,693	-	4,215	-	4,215
E02	Op & Mtce of Recovery & Recycling Facilities	524,969	74,068	172,468	-	246,536
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	138,769	-	1,875	-	1,875
E05	Litter Management	494,048	78,269	29,500	6,439	114,208
E06	Street Cleaning	1,703,164	-	22,447	-	22,447
E07	Waste Regulations, Monitoring and Enforcement	7,151,137	259,000	6,202,652	14,740	6,476,392
E08	Waste Management Planning	11,717	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,414,202	-	61,813	-	61,813
E10	Safety of Structures and Places	1,524,374	-	460,441	155,738	616,179
E11	Operation of Fire Service	5,586,920	-	445,734	69,301	515,035
E12	Fire Prevention	238,733	-	303,598	-	303,598
E13	Water Quality, Air and Noise Pollution	489,495	-	37,920	-	37,920
E14	Agency & Recoupable Services	218	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,551,440</b>	<b>411,337</b>	<b>7,742,665</b>	<b>246,219</b>	<b>8,400,221</b>
Less Transfers to/from Reserves		2,443,763		39,318		39,318
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,107,677</b>		<b>7,703,347</b>		<b>8,360,903</b>

**APPENDIX 2**

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	756,665	-	238,636	-	238,636
F02	Operation of Library and Archival Service	3,866,648	1,654	91,087	13,794	106,534
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,365,687	-	13,657	-	13,657
F04	Community Sport and Recreational Development	572,006	900	31,398	350	32,648
F05	Operation of Arts Programme	849,983	33,991	10,025	-	44,016
F06	Agency & Recoupable Services	2,544	-	459,721	-	459,721
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,413,533</b>	<b>36,545</b>	<b>844,524</b>	<b>14,144</b>	<b>895,213</b>
Less Transfers to/from Reserves		567,374		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,846,159</b>		<b>844,524</b>		<b>895,213</b>



**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	57,537	-	96	-	96
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	721,973	199,344	243,955	438	443,737
G05	Educational Support Services	108,218	3,697	1,200	-	4,897
G06	Agency & Recoupable Services	2,175	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>889,904</b>	<b>203,041</b>	<b>245,251</b>	<b>438</b>	<b>448,730</b>
Less Transfers to/from Reserves		15,042		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>874,862</b>		<b>245,251</b>		<b>448,730</b>

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	2,875,438	-	53,523	341	<b>53,865</b>
H04 Franchise Costs	440,010	-	1,450	-	<b>1,450</b>
H05 Operation of Morgue and Coroner Expenses	193,502	-	815	-	<b>815</b>
H06 Weighbridges	1,450	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,000	-	<b>3,000</b>
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,575,647	-	21,901	-	<b>21,901</b>
H10 Motor Taxation	1,447,589	-	36,446	-	<b>36,446</b>
H11 Agency & Recoupable Services	1,119,616	745,669	2,705,419	114,573	<b>3,565,660</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,653,250</b>	<b>745,669</b>	<b>2,822,554</b>	<b>114,914</b>	<b>3,683,137</b>
Less Transfers to/from Reserves	1,193,997		250,000		<b>250,000</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,459,253</b>		<b>2,572,554</b>		<b>3,433,137</b>
<b>TOTAL ALL DIVISIONS</b>	<b>104,191,130</b>	<b>26,433,914</b>	<b>36,630,667</b>	<b>2,149,662</b>	<b>65,214,243</b>

# **6.3 Appendix 3 - Analysis of Income from Grants and Subsidies**

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	8,640,197	7,694,970
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	342,578	343,503
Environmental Protection/Conservation Grants	362,624	182,286
Miscellaneous	1,422,574	1,544,031
	10,767,973	9,764,790
<b>Other Departments and Bodies</b>		
Road Grants	14,295,887	13,650,930
Local Enterprise Office	988,195	805,939
Higher Education Grants	-	31,285
Community Employment Schemes	-	0
Civil Defence	-	0
Miscellaneous	381,859	1,011,538
	15,665,941	15,499,692
<b>Total</b>	<b>26,433,914</b>	<b>25,264,482</b>

# **6.4 Appendix 4 - Analysis of Income from Goods and Services**

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017 €	2016 €
Rents from Houses	9,191,208	9,173,617
Housing Loans Interest & Charges	463,885	421,304
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,659,137	9,059,511
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,307,410	985,989
Parking Fines/Charges	1,689,615	1,540,680
Recreation & Amenity Activities	182,226	205,659
Library Fees/Fines	21,946	29,137
Agency Services	-	-
Pension Contributions	1,317,803	1,260,639
Property Rental & Leasing of Land	442,976	47,369
Landfill Charges	-	-
Fire Charges	669,353	649,125
NPPR	1,561,691	967,317
Misc. (Detail)	11,123,417	12,667,011
	<b>36,630,667</b>	<b>37,007,356</b>

# **6.5 Appendix 5 - Summary of Capital Expenditure and Income**

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	16,292,049	16,304,303
Purchase of Land	1,260,039	-46,053
Purchase of Other Assets/Equipment	13,870,531	10,101,762
Professional & Consultancy Fees	5,030,985	2,247,219
Other	19,399,131	9,528,463
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>55,852,734</b>	<b>38,135,694</b>
Transfers to Revenue	603,524	142,940
<b>Total Expenditure (Incl Transfers) *</b>	<b>56,456,258</b>	<b>38,278,634</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	32,129,575	25,120,996
<b>Non - Mortgage Loans</b>	258,966	0
<b>Other Income</b>		
(a) Development Contributions	11,812,633	3,236,310
(b) Property Disposals		
- Land	-	715,000
- LA Housing	806,812	104,928
- Other property	11,901	0
(c) Purchase Tenant Annuities	22,929	21,544
(d) Car Parking	-	0
(e) Other	3,705,050	4,842,835
<b>Total Income (Net of Internal Transfers)</b>	<b>48,747,867</b>	<b>34,041,612</b>
Transfers from Revenue	5,898,027	7,347,903
<b>Total Income (Incl Transfers) *</b>	<b>54,645,894</b>	<b>41,389,515</b>
<b>Surplus(Deficit) for year</b>	<b>(1,810,364)</b>	<b>3,110,880</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>47,546,033</b>	44,435,152
<b>Balance (Debit)\Credit @ 31 December</b>	<b>45,735,668</b>	<b>47,546,033</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



# **6.6 Appendix 6 - Capital Expenditure and Income by Service Division**

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	11,868,899	24,397,113	23,126,829	258,966	1,308,615	24,694,410	474,602	-	-	12,640,799
Road Transportation & Safety	4,103,023	8,973,565	8,048,790	-	755,168	8,803,958	645,000	-	4,684,658	9,263,074
Water Services	1,578,731	346,877	140,100	-	(1,007,022)	(866,922)	-	-	1,230,833	1,595,765
Development Management	19,013,398	14,892,222	317,904	-	14,450,111	14,768,014	401,927	314,206	(6,483,637)	12,493,275
Environmental Services	(211,293)	1,319,846	316,500	-	579,777	896,277	2,163,486	1	408,146	1,936,768
Recreation & Amenity	4,340,071	894,503	36,380	-	264,748	301,128	-	-	60,000	3,806,697
Agriculture, Education, Health & Welfare	218,301	129,648	123,072	-	-	123,072	-	-	100,000	311,725
Miscellaneous Services	6,634,903	4,898,961	20,000	-	7,929	27,929	2,213,012	289,317	-	3,687,566
<b>TOTAL</b>	<b>47,546,033</b>	<b>55,852,734</b>	<b>32,129,575</b>	<b>258,966</b>	<b>16,359,325</b>	<b>48,747,867</b>	<b>5,898,027</b>	<b>603,524</b>	<b>(0)</b>	<b>45,735,668</b>

Note: Mortgage-related transactions are excluded

# **6.7 Appendix 7 - Major Revenue Collections**

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2017**

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,958,512	34,014,459	3,472,705	706,181	-	33,794,085	30,583,299	3,210,786	468,726	92%
Rents & Annuities	1,410,758	9,230,822	-	156	-	10,641,424	9,498,236	1,143,187	-	89%
Housing Loans	609,106	1,239,252	-	(463)	-	1,848,821	1,231,411	617,409	-	67%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

# **6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures**

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES 2017

Name of Company	Voting Power	Classification	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Reporting date of financial statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	Y	9,918,609	9,887,925	267,265	266,769	30,584	31/12/2016
Meath Arts Centre Company Ltd. 387313	100%	Subsidiary	Y	10,277,592	10,305,928	843,284	831,882	(28,337)	31/12/2016
County Meath Ireland Collection Ltd. 343686	100%	Subsidiary	N	12,225	4,326	38,792	37,477	7,899	31/12/2016
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	N	0	0	0	0	0	31/12/2016
Meath Enterprise Centre Company Ltd. 292906	70%	Subsidiary	N	2,354,035	366,620	437,655	509,725	1,987,415	31/12/2016
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	N	952,420	4,634,851	40,716	123,070	(3,682,431)	31/12/2016
Athboy Social Needs & Recreational Company Ltd. 352966	50%	Subsidiary	N	531,543	584,408	0	13,642	(52,865)	31/12/2016
Meath Tourism Limited 209603	43%	Associate	N	54,747	69,924	141,091	157,041	(15,177)	31/12/2016
Meath Local Sports Partnership Limited 366435	29%	Associate	N	187,133	182,625	1,150,165	1,144,471	4,508	31/12/2016
Meath Energy Management Agency 352293	13%	Associate	N	39,279	39,279	0	0	0	31/12/2015

# **6.9 Appendix 9 - Transfers between Revenue and Capital Account**

## Appendix 9

2017

### Transfers from Capital Account to Revenue Account

#### Description

County Development Plan	€311,456
Gratuities	€289,317
Other	€2,751
	<u>€603,524</u>

### Transfers from Revenue Account to Capital Account

#### Description

Burial Grounds	€1,216,661
Buvinda House	€750,000
Civil Defence HQ & Meath County Council Training Centre	€550,000
Restructuring and Reorganisation	€522,529
Capital Balances	€378,424
R.A.S Provision	€357,658
Economic Development	€300,000
Car Parking Enhancements	€265,000
Local Elections	€250,000
Public Lighting	€200,000
Illegal landfills	€185,506
Members Gratuities	€134,000
Climate Change	€120,500
Part V Affordable Loan	€105,250
Taking in Charge Estates	€100,000
Fleet Replacement	€100,000
Bridge Repairs	€100,000
Fire Capital Provision	€80,000
Funding for Miscellaneous Transport Projects	€80,000
I.C.T Infrastructure	€75,000
Replacement of Uniform	€15,000
Waste Management Initiatives	€10,000
Housing Assessment	€2,500
	<u>€5,898,028</u>

#### Loan Charges

Land Acquisition Loan	€1,038,583
Ashbourne, Kells & Dunshaughlin Civic Offices	€473,420
Kennedy Place Loan	€284,041
Trim Street Improvement Loan	€227,990
Footpath Replacement	€126,974
Solstice Arts Centre	€148,586
St Pats Classical School	€62,516
Broadband Programme	€50,000
Recycling Centres	€44,190
Ashbourne Burial Ground	€33,001
	€2,489,301
	<u>€3,387,329</u>