

# Meath County Council

## Annual Financial Statement

for Year Ended 31 December 2018



comhairle chontae na mí  
*meath county council*

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# 1 Financial Review

# Financial Review

## Annual Financial Statement for Financial Year ended 31st December 2018

### Revenue Account

The net surplus for the year was €335,075 after transfers.

The cumulative deficit has now been reduced to €952,361

This has been brought about by strict budget control and compliance with financial control policy & procedures.

Meath County Council has consistently reported surpluses since 2006 as set out in following table

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436
2018	€335,075	-€952,361

# Note 1

# Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

### Capital Account

The capital account moved from an overall credit balance of €45.7 million as at 31st December 2017 to a credit balance of €51.2 million as at 31st December 2018 as referred in Note 11 & Apx 6.

The unfunded balances in the Capital a/c have been reduced from €33.9m in 2006 to €6.8m in 2018.

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.3m
2018	€6.8m

# Note 2

### Fixed Assets

The total value of Fixed Assets at cost is now €2.8 billion.

# Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.


# **2 Certificate of Chief Executive / Head of Finance**


## Certificate of Chief Executive & Head of Finance

### Meath County Council

#### Certificate of Chief Executive and Head of Finance for the year ended 31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2018 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

  
Chief Executive  
25<sup>th</sup> 03 19  
Date

  
Head of Finance  
25<sup>th</sup> 03 19  
Date

# 3 Audit Opinion

## **Independent Auditor's Opinion to the Members of Meath County Council**

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2018 as set out on pages 8 to 29, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Meath County Council at 31 December 2018 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Anne Halion  
Local Government Auditor  
30 August 2019



# 4 Statement of Accounting Policies

**Meath County Council Annual Financial  
Statement for the Year ended 31st December 2018**

**STATEMENT OF ACCOUNTING POLICIES**

**1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as issued by the Department of Housing, Planning, and Local Government (DHPLG). Exceptions to this are stated in the Policies and Notes to the Accounts.

**2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

**3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

**4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

**4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement.)

**4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1st January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and Heritage are depreciated.

*The policies applied to assets subject to depreciation are as follows:*

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets	S/L	Nil
Library Books	S/L	Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Site (*See note)	S/L	
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **14. Interest in Local Authority Companies**

The interest in companies is listed in Appendix 8

## **15. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following: (i). Management and Personnel (ii). Council members (iii). Government Departments (iv). Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- (a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- (b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- (c) follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **16. Capital Projects (Funding from Development Contributions)**

In capital schemes where there is a requirement that whether in total or in part, funding for the is to be provided by development contributions that have been collected, such funding as can be will be allocated to the specified scheme in each financial year to the extent that it meets current funding requirements of the specified scheme.

# **5 Financial Accounts**

## **5.1 Statement of Comprehensive Income (Income and Expenditure Account)**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		24,026,349	23,937,114	89,235	1,072,918
Roads Transportation & Safety		40,067,811	24,448,040	15,619,771	12,882,558
Water Services		9,720,160	9,558,840	161,320	(59,917)
Development Management		10,978,359	4,915,082	6,063,277	5,931,360
Environmental Services		13,653,326	5,156,633	8,496,694	8,746,774
Recreation & Amenity		7,395,617	586,180	6,809,437	5,950,946
Agriculture, Education, Health & Welfare		853,451	412,156	441,295	426,132
Miscellaneous Services		10,213,407	6,080,484	4,132,924	4,026,116
<b>Total Expenditure/Income</b>	15	<b>116,908,479</b>	<b>75,094,527</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>41,813,952</b>	38,976,887
Rates				34,340,888	34,014,459
Local Property Tax				13,991,814	13,954,242
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>6,518,750</b>	8,991,813
<b>Transfers from/(to) Reserves</b>	14			(6,183,675)	(7,783,804)
<b>Overall Surplus/(Deficit) for Year</b>				<b>335,075</b>	1,208,009
<b>General Reserve @ 1st January 2018</b>				(1,287,437)	(2,495,446)
<b>General Reserve @ 31st December 2018</b>				<b>(952,361)</b>	(1,287,437)

# **5.2 Statement of Financial Position (Balance Sheet)**



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
<b>Fixed Assets</b>	1		
Operational		541,244,808	497,865,830
Infrastructural		2,162,648,163	2,163,483,546
Community		8,616,910	8,049,380
Non-Operational		77,043,110	77,043,110
		<b>2,789,552,991</b>	<b>2,746,441,865</b>
<b>Work in Progress and Preliminary Expenses</b>	2	16,614,568	12,190,605
<b>Long Term Debtors</b>	3	88,201,280	69,221,715
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	18,610,824	19,737,040
Bank Investments		71,862,019	70,000,000
Cash at Bank		1,714,413	2,659,768
Cash in Transit		-	-
		<b>92,187,256</b>	<b>92,396,808</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	30,959,050	32,892,791
Finance Leases		-	-
		<b>30,959,050</b>	<b>32,892,791</b>
<b>Net Current Assets / (Liabilities)</b>		<b>61,228,206</b>	<b>59,504,017</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	76,473,249	74,651,100
Finance Leases		-	-
Refundable deposits	8	16,202,363	19,802,643
Other		27,363,889	15,928,600
		<b>120,039,501</b>	<b>110,382,344</b>
<b>Net Assets</b>		<b>2,835,557,544</b>	<b>2,776,975,859</b>
<b>Represented by</b>			
Capitalisation Account	9	2,789,552,990	2,746,441,864
Income WIP	2	19,005,614	11,998,877
Specific Revenue Reserve		-	-
General Revenue Reserve		(952,361)	(1,287,437)
Other Balances	10	27,951,300	19,822,552
<b>Total Reserves</b>		<b>2,835,557,544</b>	<b>2,776,975,859</b>

# **5.3 Statement of Funds Flow (Funds flow Statement)**

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(472,450)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		43,111,125	
Increase/(Decrease) in WIP/Preliminary Funding		7,006,737	
Increase/(Decrease) in Reserves Balances	18	<u>8,018,096</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>58,135,958</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(43,111,125)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,423,963)	
(Increase)/Decrease in Other Capital Balances	19	<u>(5,090,759)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(52,625,848)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(5,722,128)	
(Increase)/Decrease in Reserve Financing	21	<u>5,201,412</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(520,716)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>(3,600,280)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>916,664</u></u>

# **5.4 Notes on and Forming Part of the Accounts**

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2018	71,645,892	-	426,320,450	106,639,730	8,487,401	13,446,686	758,437	2,127,685,886	30,909,600	2,785,894,082
<b>Additions</b>										
- Purchased	16,028	-	33,962,580	606,000	91,620	535,718	-	-	-	35,211,947
- Transfers WIP	-	-	8,376,280	-	-	-	-	-	-	8,376,280
Disposals\Statutory Transfers	-	-	(1,839,981)	-	(166,060)	-	-	-	-	(2,006,041)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	2,988,000	-	(44,130)	-	-	-	-	2,943,870
<b>Accumulated Costs @ 31/12/2018</b>	<b>71,661,920</b>	<b>-</b>	<b>469,807,328</b>	<b>107,245,730</b>	<b>8,368,832</b>	<b>13,982,404</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>30,909,600</b>	<b>2,830,420,138</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2018	-	-	-	-	7,849,090	11,716,549	-	11	19,886,566	39,452,217
Provision for Year	-	-	-	-	157,821	587,786	-	(11)	835,395	1,580,991
Disposals\Statutory Transfers	-	-	-	-	(166,060)	-	-	-	-	(166,060)
<b>Accumulated Depreciation @ 31/12/2018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,840,851</b>	<b>12,304,336</b>	<b>-</b>	<b>-</b>	<b>20,721,961</b>	<b>40,867,148</b>
<b>Net Book Value @ 31/12/2018</b>	<b>71,661,920</b>	<b>-</b>	<b>469,807,328</b>	<b>107,245,730</b>	<b>527,981</b>	<b>1,678,068</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>10,187,639</b>	<b>2,789,552,991</b>
Net Book Value @ 31/12/2017	71,645,892	-	426,320,450	106,639,730	638,311	1,730,136	758,437	2,127,685,875	11,023,034	2,746,441,865
<b>Net Book Value by Category</b>										
Operational	4,181,980	-	455,957,060	78,907,201	527,981	1,639,598	30,988	-	-	541,244,808
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,886	10,187,639	2,162,648,163
Community	4,287,098	-	-	3,563,892	-	38,470	727,449	-	-	8,616,910
Non-Operational	63,192,842	-	13,850,268	-	-	-	-	-	-	77,043,110
<b>Net Book Value @ 31/12/2018</b>	<b>71,661,920</b>	<b>-</b>	<b>469,807,328</b>	<b>107,245,730</b>	<b>527,981</b>	<b>1,678,068</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>10,187,639</b>	<b>2,789,552,991</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
<b>Expenditure</b>				
Work in Progress	16,604,099	-	16,604,099	12,190,605
Preliminary Expenses	10,469	-	10,469	-
	<b>16,614,568</b>	<b>-</b>	<b>16,614,568</b>	<b>12,190,605</b>
<b>Income</b>				
Work in Progress	18,995,144	-	18,995,144	11,998,877
Preliminary Expenses	10,469	-	10,469	-
	<b>19,005,614</b>	<b>-</b>	<b>19,005,614</b>	<b>11,998,877</b>
<b>Net Expended</b>				
Work in Progress	(2,391,045)	-	(2,391,045)	191,728
Preliminary Expenses	-	-	-	-
<b>Net Over/(Under) Expenditure</b>	<b>(2,391,045)</b>	<b>-</b>	<b>(2,391,045)</b>	<b>191,728</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	16,297,270	10,131,686	(938,993)	(409,880)	(18,000)	25,062,083	16,297,270
Tenant Purchases Advances	42,285	-	(14,264)	(593)	-	27,428	42,285
Shared Ownership Rented Equity	2,570,932	-	-	(205,294)	(176,753)	2,188,885	2,570,932
	<b>18,910,487</b>	<b>10,131,686</b>	<b>(953,257)</b>	<b>(615,768)</b>	<b>(194,753)</b>	<b>27,278,396</b>	<b>18,910,487</b>
Recoupable Loan Advances						10,526,906	11,210,310
Capital Advance Leasing Facility						27,363,889	15,928,600
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						23,981,175	24,044,853
Other						4,171	4,171
						<b>61,876,141</b>	<b>51,187,934</b>
						<b>89,154,537</b>	<b>70,098,421</b>
Less: Amounts falling due within one year (Note 5)						(953,257)	(876,706)
Total Amounts falling due after more than one year						<b>88,201,280</b>	<b>69,221,715</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	6,302,192	4,735,158
Commercial Debtors	6,438,998	6,262,492
Non-Commercial Debtors	2,015,123	1,971,578
Development Levy Debtors	17,120,939	25,019,285
Other Services	(116,241)	33,695
Other Local Authorities	117,521	117,072
Revenue Commissioners	-	-
Other	2,644,117	841,342
Add: Amounts falling due within one year (Note 3)	953,257	876,706
<b>Total Gross Debtors</b>	<b>35,475,905</b>	<b>39,857,329</b>
Less: Provision for Doubtful Debts	(19,295,229)	(21,069,404)
<b>Total Trade Debtors</b>	<b>16,180,676</b>	<b>18,787,924</b>
Prepayments	2,430,148	949,116
	<b>18,610,824</b>	<b>19,737,040</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	9,527,835	7,644,743
Grants	475,558	352,027
Revenue Commissioners	2,371,161	2,705,731
Other Local Authorities	25,634	32,790
Other Creditors	332,400	433,123
	<b>12,732,588</b>	<b>11,168,413</b>
Accruals	10,400,656	13,901,355
Deferred Income	3,166,834	2,667,686
Add: Amounts falling due within one year (Note 7)	4,658,973	5,155,337
	<b>30,959,050</b>	<b>32,892,791</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
<b>Balance @ 1/1/2018</b>	74,306,537	(0)	5,499,901	79,806,437	84,007,853
Borrowings	8,913,716	-	-	8,913,716	1,537,275
Repayment of Principal	(4,005,039)	-	(653,934)	(4,658,973)	(5,155,337)
Early Redemptions	(2,928,959)	-	-	(2,928,959)	(583,355)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2018</b>	<b>76,286,255</b>	<b>(0)</b>	<b>4,845,967</b>	<b>81,132,222</b>	<b>79,806,437</b>
Less: Amounts falling due within one year (Note 6)				4,658,973	5,155,337
<b>Total Amounts falling due after more than one year</b>				<b>76,473,249</b>	<b>74,651,100</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
<b>Mortgage loans*</b>	23,063,376	-	-	23,063,376	15,457,359
<b>Non-Mortgage loans</b>					
Asset/Grants	40,054,111	(0)	4,845,967	44,900,077	50,180,024
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	10,526,906	-	0	10,526,906	11,210,310
Shared Ownership – Rented Equity	2,641,862	-	-	2,641,862	2,958,744
	<b>76,286,255</b>	<b>(0)</b>	<b>4,845,967</b>	<b>81,132,222</b>	<b>79,806,437</b>
Less: Amounts falling due within one year (Note 6)				4,658,973	5,155,337
<b>Total Amounts falling due after more than one year</b>				<b>76,473,249</b>	<b>74,651,100</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
<b>Opening Balance at 1 January</b>	19,802,644	15,123,685
Deposits received	(2,380,559)	5,561,915
Deposits repaid	(1,219,722)	(882,957)
<b>Closing Balance at 31 December</b>	<b>16,202,363</b>	<b>19,802,643</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	588,680,398	32,221,561	8,376,280	-	-	3,023,000	632,301,239	588,680,398
Loans	40,877,338	-	-	-	-	-	40,877,338	40,877,338
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	925,191	918,796	-	-	-	-	1,843,987	925,191
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	2,111,068	-	-	-	-	-	2,111,068	2,111,068
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	59,205,163	2,071,590	-	(2,006,041)	-	(79,130)	59,191,582	59,205,163
<b>Total Gross Funding</b>	<b>2,785,894,082</b>	<b>35,211,947</b>	<b>8,376,280</b>	<b>(2,006,041)</b>	<b>-</b>	<b>2,943,870</b>	<b>2,830,420,138</b>	<b>2,785,894,082</b>
<b>Less: Amortised</b>							(40,867,148)	(39,452,218)
<b>Total *</b>							<b>2,789,552,990</b>	<b>2,746,441,864</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
<b>Development Levies balances</b>	(i)	20,603,779	(1)	88,836	11,035,718	(2,916,036)	28,634,624	20,603,779
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(15,917,763)	(945,820)	72,061,999	59,144,231	9,167,897	(20,613,453)	(15,917,763)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		895,405	(497,415)	-	-	-	397,990	895,405
- Affordable Housing		293,089	0	694,935	-	797,281	395,435	293,089
<b>Reserves created for specific purposes</b>	(iv)	40,052,887	(4)	1,939,756	5,991,758	(4,064,748)	40,040,137	40,052,887
<b>A. Net Capital Balances</b>		<b>45,927,397</b>	<b>(1,443,239)</b>	<b>74,785,525</b>	<b>76,171,707</b>	<b>2,984,394</b>	<b>48,854,733</b>	45,927,397
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(44,884,608)	(50,149,698)
Interest in Associated Companies	(vi)						23,981,175	24,044,853
<b>B. Non Capital Balances</b>							<b>(20,903,433)</b>	<b>(26,104,845)</b>
<b>Total Other Balances</b>							<b>27,951,300</b>	19,822,552

\*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	2,391,045	(191,728)
Net Capital Balances (Note 10)	48,854,733	45,927,397
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>51,245,779</b>	<b>45,735,669</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
<b>Opening Balance @ 1 January</b>	45,735,668	47,546,033
<b>Expenditure</b>	82,145,094	55,852,734
<b>Income</b>		
- Grants	64,808,072	32,129,575
- Loans	-	258,966
- Other	18,922,348	16,359,325
<b>Total Income</b>	<b>83,730,420</b>	<b>48,747,867</b>
Net Revenue Transfers	3,924,784	5,294,503
<b>Closing Balance @ 31 December</b>	<b>51,245,779</b>	<b>45,735,668</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	25,062,083	2,188,885	27,250,968	18,868,202
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(23,063,376)	(2,641,862)	(25,705,238)	(18,416,103)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,998,707</b>	<b>(452,977)</b>	<b>1,545,730</b>	<b>452,099</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

€

-

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	-	-	-	-
Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,258,890)	(2,258,890)	(2,489,300)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,126,420	(5,051,204)	(3,924,784)	(5,294,503)
<b>Surplus/(Deficit) for Year</b>	<b>1,126,420</b>	<b>(7,310,094)</b>	<b>(6,183,674)</b>	<b>(7,783,803)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018		2017	
		€	%	€	%
Grants & Subsidies	3	35,455,097	29%	26,433,914	23%
Contributions from other local authorities		2,823,169	2%	2,149,662	2%
Goods & Services	4	36,816,261	30%	36,630,667	32%
		<b>75,094,527</b>	<b>61%</b>	65,214,243	58%
Local Property Tax		13,991,814	11%	13,954,242	12%
Rates		34,340,888	28%	34,014,459	30%
<b>Total Income</b>		<b>123,427,229</b>	<b>100%</b>	113,182,943	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**16. Over/Under Expenditure**

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €
Housing & Building	24,026,349	1,088,130	25,114,480	21,744,853	(3,369,626)
Roads Transportation & Safety	40,067,811	1,442,223	41,510,034	33,996,716	(7,513,317)
Water Services	9,720,160	138,558	9,858,718	9,278,066	(580,652)
Development Management	10,978,359	815,854	11,794,212	10,094,387	(1,699,826)
Environmental Services	13,653,326	2,406,627	16,059,953	15,108,528	(951,425)
Recreation & Amenity	7,395,617	519,238	7,914,855	7,799,230	(115,626)
Agriculture, Education, Health & Welfare	853,451	11,925	865,376	874,729	9,353
Miscellaneous Services	10,213,407	887,539	11,100,946	11,856,894	755,947
<b>Total Divisions</b>	<b>116,908,479</b>	<b>7,310,095</b>	<b>124,218,574</b>	<b>110,753,402</b>	<b>(13,465,172)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>116,908,479</b>	<b>7,310,095</b>	<b>124,218,574</b>	<b>110,753,402</b>	<b>(13,465,172)</b>

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2018 €	2018 €	2018 €	2018 €	2018 €
	23,937,114	59,208	23,996,322	21,122,216	2,874,106
	24,448,040	13,341	24,461,381	18,772,925	5,688,456
	9,558,840	-	9,558,840	8,722,586	836,254
	4,915,082	369,000	5,284,082	3,188,663	2,095,418
	5,156,633	77,904	5,234,537	5,762,046	(527,510)
	586,180	-	586,180	672,543	(86,363)
	412,156	-	412,156	447,741	(35,585)
	6,080,484	606,967	6,687,451	3,901,233	2,786,217
	<b>75,094,527</b>	<b>1,126,420</b>	<b>76,220,947</b>	<b>62,589,954</b>	<b>13,630,993</b>
	13,991,814	-	13,991,814	13,991,814	-
	34,340,888	-	34,340,888	34,171,634	169,254
	<b>123,427,229</b>	<b>1,126,420</b>	<b>124,553,649</b>	<b>110,753,402</b>	<b>13,800,247</b>

NET
(Over)/Under Budget
2018 €
(495,521)
(1,824,861)
255,602
395,592
(1,478,935)
(201,989)
(26,232)
3,542,165
<b>165,821</b>
-
169,254
-
<b>335,075</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	335,075
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	1,126,216
Increase/(Decrease) in Creditors Less than One Year	(1,933,741)
	<u>(472,450)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	8,030,845
Increase/(Decrease) in Reserves created for specific purposes	(12,750)
	<u>8,018,096</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(4,695,690)
(Increase)/Decrease in Voluntary Housing Balances	(497,415)
(Increase)/Decrease in Affordable Housing Balances	102,346
	<u>(5,090,759)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(18,979,565)
Increase/(Decrease) in Mortgage Loans	7,606,017
Increase/(Decrease) in Asset/Grant Loans	(5,279,947)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(683,404)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(316,882)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	496,364
Increase/(Decrease) in Long Term Creditors - Deferred Income	11,435,289
	<u>(5,722,128)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	<b>2018</b>
	<b>€</b>
<b>21. (Increase)/Decrease in Reserve Financing</b>	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	5,265,090
(Increase)/Decrease in Reserves in Associated Companies	<u>(63,678)</u>
	<u><u>5,201,412</u></u>
<b>22. Analysis of Changes in Cash &amp; Cash Equivalents</b>	
Increase/(Decrease) in Bank Investments	1,862,019
Increase/(Decrease) in Cash at Bank/Overdraft	(945,355)
Increase/(Decrease) in Cash in Transit	-
	<u><u>916,664</u></u>

# **6 Appendices**

## **6.1 Appendix 1 - Analysis of Expenditure**



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2018**

	2018 €	2017 €
<b>Payroll Expenses</b>		
Salary & Wages	34,506,297	33,220,406
Pensions (incl Gratuities)	5,135,496	5,079,216
Other costs	4,593,408	4,206,855
<b>Total</b>	<b>44,235,201</b>	<b>42,506,476</b>
<b>Operational Expenses</b>		
Purchase of Equipment	755,162	845,922
Repairs & Maintenance	1,648,623	1,649,061
Contract Payments	22,389,930	16,189,391
Agency services	7,504,367	8,749,071
Machinery Yard Charges incl Plant Hire	3,443,133	2,856,001
Purchase of Materials & Issues from Stores	1,351,496	1,204,551
Payment of Grants	6,573,717	4,880,024
Members Costs	298,359	303,758
Travelling & Subsistence Allowances	1,592,373	1,459,326
Consultancy & Professional Fees Payments	2,521,709	1,286,805
Energy / Utilities Costs	2,506,059	2,316,694
Other	8,136,257	8,067,289
<b>Total</b>	<b>58,721,185</b>	<b>49,807,892</b>
<b>Administration Expenses</b>		
Communication Expenses	670,244	601,111
Training	564,723	316,087
Printing & Stationery	346,328	342,727
Contributions to other Bodies	826,733	914,700
Other	2,304,364	1,289,091
<b>Total</b>	<b>4,712,392</b>	<b>3,463,716</b>
<b>Establishment Expenses</b>		
Rent & Rates	2,425,281	1,787,589
Other	1,358,938	1,057,081
<b>Total</b>	<b>3,784,219</b>	<b>2,844,670</b>
<b>Financial Expenses</b>	5,360,280	5,453,430
<b>Miscellaneous Expenses</b>	95,203	114,946
<b>Total Expenditure</b>	<b>116,908,479</b>	<b>104,191,130</b>

# **6.2 Appendix 2 - Expenditure and Income by Service Division**

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	6,695,969	1,466,448	170,923	100	1,637,472
A02	Housing Assessment, Allocation and Transfer	28,783	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	432,999	-	9,322,635	41	9,322,675
A04	Housing Community Development Support	195,101	34,277	7,215	-	41,492
A05	Administration of Homeless Service	1,944,505	91,182	116,814	1,337,161	1,545,157
A06	Support to Housing Capital & Affordable Prog.	2,892,160	203,391	56,586	165,602	425,578
A07	RAS Programme	8,333,860	7,255,184	1,069,280	-	8,324,463
A08	Housing Loans	2,123,040	185,054	441,414	-	626,469
A09	Housing Grants	2,288,529	1,895,063	95	-	1,895,158
A11	Agency & Recoupable Services	848	-	-	-	-
A12	HAP Programme	178,686	118,650	59,208	-	177,858
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>25,114,480</b>	<b>11,249,249</b>	<b>11,244,169</b>	<b>1,502,904</b>	<b>23,996,322</b>
Less Transfers to/from Reserves		1,088,130		59,208		59,208
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>24,026,349</b>		<b>11,184,961</b>		<b>23,937,114</b>

**APPENDIX 2**

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	988,351	605,522	10,436	-	615,958
B02 NS Road - Maintenance and Improvement	1,209,864	1,166,552	6,265	4,010	1,176,827
B03 Regional Road - Maintenance and Improvement	12,500,608	9,635,388	81,804	40,781	9,757,973
B04 Local Road - Maintenance and Improvement	16,668,684	7,631,665	424,741	7,002	8,063,408
B05 Public Lighting	2,529,782	-	33,461	2,971	36,432
B06 Traffic Management Improvement	102,097	-	2,355	-	2,355
B07 Road Safety Engineering Improvement	438,565	271,034	5,283	-	276,317
B08 Road Safety Promotion/Education	331,182	-	8,488	-	8,488
B09 Maintenance & Management of Car Parking	1,101,872	-	2,172,597	-	2,172,597
B10 Support to Roads Capital Prog.	1,907,609	-	150,484	-	150,484
B11 Agency & Recoupable Services	3,731,420	-	2,200,543	-	2,200,543
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>41,510,034</b>	<b>19,310,162</b>	<b>5,096,456</b>	<b>54,764</b>	<b>24,461,381</b>
Less Transfers to/from Reserves	1,442,223		13,341		13,341
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>40,067,811</b>		<b>5,083,115</b>		<b>24,448,040</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	3,778,779	-	207,712	-	207,712
C02 Operation and Maintenance of Waste Water Treatment	3,521,333	-	90,352	-	90,352
C03 Collection of Water and Waste Water Charges	135,363	-	9,781	-	9,781
C04 Operation and Maintenance of Public Conveniences	76,132	-	17,865	-	17,865
C05 Admin of Group and Private Installations	1,036,874	522,153	90,779	-	612,933
C06 Support to Water Capital Programme	1,094,520	-	79	-	79
C07 Agency & Recoupable Services	211,124	-	8,620,118	-	8,620,118
C08 Local Authority Water and Sanitary Services	4,594	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,858,718</b>	<b>522,153</b>	<b>9,036,686</b>	<b>-</b>	<b>9,558,840</b>
Less Transfers to/from Reserves	138,558		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,720,160</b>		<b>9,036,686</b>		<b>9,558,840</b>

**APPENDIX 2**

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		<b>EXPENDITURE</b>	<b>INCOME</b>		
<b>DIVISION</b>	<b>TOTAL</b>	<b>State Grants &amp; Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other local authorities</b>	<b>TOTAL</b>
	€	€	€	€	€
D01 Forward Planning	891,708	-	369,300	-	<b>369,300</b>
D02 Development Management	3,905,435	-	1,275,936	-	<b>1,275,936</b>
D03 Enforcement	514,962	-	-	-	-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	282,827	30,000	2,644	-	<b>32,644</b>
D05 Tourism Development and Promotion	270,411	30,000	2,872	-	<b>32,872</b>
D06 Community and Enterprise Function	2,750,648	572,951	247,469	975,657	<b>1,796,077</b>
D07 Unfinished Housing Estates	162,613	-	284,100	-	<b>284,100</b>
D08 Building Control	107,683	-	370	-	<b>370</b>
D09 Economic Development and Promotion	2,014,585	956,285	166,713	195	<b>1,123,193</b>
D10 Property Management	66,516	-	-	-	-
D11 Heritage and Conservation Services	769,261	106,120	17,624	237,870	<b>361,614</b>
D12 Agency & Recoupable Services	57,564	-	7,975	-	<b>7,975</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,794,212</b>	<b>1,695,356</b>	<b>2,375,003</b>	<b>1,213,722</b>	<b>5,284,082</b>
Less Transfers to/from Reserves	815,854		369,000		<b>369,000</b>
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,978,359</b>		<b>2,006,003</b>		<b>4,915,082</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	261,853	-	5,046	-	5,046
E02 Op & Mtce of Recovery & Recycling Facilities	548,613	45,587	290,702	-	336,289
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	142,766	-	2,437	-	2,437
E05 Litter Management	519,954	115,516	26,164	-	141,681
E06 Street Cleaning	1,672,467	-	26,029	-	26,029
E07 Waste Regulations, Monitoring and Enforcement	4,608,038	259,000	3,254,763	23	3,513,787
E08 Waste Management Planning	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	1,546,581	-	54,941	-	54,941
E10 Safety of Structures and Places	1,156,933	132,857	102,755	185	235,797
E11 Operation of Fire Service	4,698,602	164,000	343,793	14,400	522,194
E12 Fire Prevention	300,800	-	358,035	-	358,035
E13 Water Quality, Air and Noise Pollution	529,067	-	38,302	-	38,302
E14 Agency & Recoupable Services	254	-	-	-	-
E15 Climate Change and Flooding	74,027	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,059,953</b>	<b>716,961</b>	<b>4,502,968</b>	<b>14,608</b>	<b>5,234,537</b>
Less Transfers to/from Reserves	2,406,627		77,904		77,904
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>13,653,326</b>		<b>4,425,064</b>		<b>5,156,633</b>

APPENDIX 2

SERVICE DIVISION F  
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	805,818	-	211,669	-	211,669
F02 Operation of Library and Archival Service	4,137,293	384	112,982	11,714	125,079
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,468,066	-	4,491	-	4,491
F04 Community Sport and Recreational Development	568,849	-	10,814	1,259	12,073
F05 Operation of Arts Programme	932,163	24,601	7,404	-	32,005
F06 Agency & Recoupable Services	2,667	-	200,863	-	200,863
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,914,855</b>	<b>24,985</b>	<b>548,223</b>	<b>12,973</b>	<b>586,180</b>
Less Transfers to/from Reserves	519,238		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,395,617</b>		<b>548,223</b>		<b>586,180</b>



**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	48,724	-	114	-	114
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	687,345	142,954	263,447	-	406,401
G05 Educational Support Services	126,763	4,440	1,200	-	5,640
G06 Agency & Recoupable Services	2,544	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>865,376</b>	<b>147,394</b>	<b>264,762</b>	<b>-</b>	<b>412,156</b>
Less Transfers to/from Reserves	11,925		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>853,451</b>		<b>264,762</b>		<b>412,156</b>

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	5,189,188	-	997,180	83	997,263
H04 Franchise Costs	299,524	-	1,802	-	1,802
H05 Operation of Morgue and Coroner Expenses	123,348	-	1,336	-	1,336
H06 Weighbridges	1,629	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,475	-	3,475
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,845,656	-	27,858	5,667	33,525
H10 Motor Taxation	1,666,019	-	95,721	-	95,721
H11 Agency & Recoupable Services	975,582	1,788,837	3,747,043	18,449	5,554,329
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,100,946</b>	<b>1,788,837</b>	<b>4,874,415</b>	<b>24,199</b>	<b>6,687,451</b>
Less Transfers to/from Reserves	887,539		606,967		606,967
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,213,407</b>		<b>4,267,448</b>		<b>6,080,484</b>
<b>TOTAL ALL DIVISIONS</b>	<b>116,908,479</b>	<b>35,455,097</b>	<b>36,816,261</b>	<b>2,823,169</b>	<b>75,094,527</b>

# **6.3 Appendix 3 - Analysis of Income from Grants and Subsidies**

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
<b>Department of Housing, Planning, Community and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	11,236,761	8,640,197
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	522,153	342,578
Environmental Protection/Conservation Grants	161,103	362,624
Miscellaneous	2,571,356	1,422,574
	14,491,374	10,767,973
<b>Other Departments and Bodies</b>		
Road Grants	19,474,162	14,295,887
Local Enterprise Office	956,285	988,195
Higher Education Grants	-	0
Community Employment Schemes	-	0
Civil Defence	132,857	0
Miscellaneous	400,419	381,859
	20,963,723	15,665,941
<b>Total</b>	<b>35,455,097</b>	<b>26,433,914</b>

# **6.4 Appendix 4 - Analysis of Income from Goods and Services**

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	10,059,616	9,191,208
Housing Loans Interest & Charges	514,416	463,885
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,662,262	8,659,137
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,135,494	1,307,410
Parking Fines/Charges	2,141,990	1,689,615
Recreation & Amenity Activities	150,644	182,226
Library Fees/Fines	30,206	21,946
Agency Services	-	-
Pension Contributions	1,577,689	1,317,803
Property Rental & Leasing of Land	486,533	442,976
Landfill Charges	-	-
Fire Charges	578,663	669,353
NPPR	2,022,649	1,561,691
Misc. (Detail)	9,456,099	11,123,417
	<b>36,816,261</b>	<b>36,630,667</b>

# **6.5 Appendix 5 - Summary of Capital Expenditure and Income**

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	23,828,554	16,292,049
Purchase of Land	72,138	1,260,039
Purchase of Other Assets/Equipment	33,221,588	13,870,531
Professional & Consultancy Fees	3,075,978	5,030,985
Other	21,946,836	19,399,131
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>82,145,094</b>	<b>55,852,734</b>
Transfers to Revenue	1,126,420	603,524
<b>Total Expenditure (Incl Transfers) *</b>	<b>83,271,514</b>	<b>56,456,258</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	64,808,072	32,129,575
<b>Non - Mortgage Loans</b>	-	258,966
<b>Other Income</b>		
(a) Development Contributions	11,035,718	11,812,633
(b) Property Disposals		
- Land	558,177	0
- LA Housing	840,000	806,812
- Other property	-	11,901
(c) Purchase Tenant Annuities	20,314	22,929
(d) Car Parking	-	0
(e) Other	6,468,139	3,705,050
<b>Total Income (Net of Internal Transfers)</b>	<b>83,730,420</b>	<b>48,747,867</b>
Transfers from Revenue	5,051,204	5,898,027
<b>Total Income (Incl Transfers) *</b>	<b>88,781,624</b>	<b>54,645,894</b>
<b>Surplus(Deficit) for year</b>	<b>5,510,110</b>	<b>-1,810,364</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>45,735,668</b>	47,546,033
<b>Balance (Debit)\Credit @ 31 December</b>	<b>51,245,779</b>	<b>45,735,668</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



# **6.6 Appendix 6 - Capital Expenditure and Income by Service Division**

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2018
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	12,640,799	62,285,745	53,343,841	-	1,187,243	54,531,084	212,346	59,208	-	5,039,276
Road Transportation & Safety	9,263,074	7,947,576	5,401,848	-	512,849	5,914,697	435,000	-	1,448,591	9,113,786
Water Services	1,595,765	315,146	212,695	-	(1,977,065)	(1,764,370)	-	-	2,102,857	1,619,107
Development Management	12,493,275	2,391,690	451,174	-	15,293,871	15,745,045	631,469	382,341	(4,499,497)	21,596,260
Environmental Services	1,936,768	6,646,172	5,387,714	-	128,732	5,516,446	2,155,389	-	628,952	3,591,383
Recreation & Amenity	3,806,697	964,627	10,800	-	287,083	297,883	43,000	-	-	3,182,953
Agriculture, Education, Health & Welfare	311,725	672,070	-	-	-	-	-	-	616,178	255,834
Miscellaneous Services	3,687,566	922,069	-	-	3,489,635	3,489,635	1,574,000	684,871	(297,081)	6,847,180
<b>TOTAL</b>	<b>45,735,668</b>	<b>82,145,094</b>	<b>64,808,072</b>	<b>-</b>	<b>18,922,348</b>	<b>83,730,420</b>	<b>5,051,204</b>	<b>1,126,420</b>	<b>-</b>	<b>51,245,779</b>

Note: Mortgage-related transactions are excluded

# **6.7 Appendix 7 - Major Revenue Collections**

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2018**

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,210,786	34,340,888	3,377,429	751,033	-	33,423,212	30,669,343	2,753,868	334,670	93%
Rents & Annuities	1,143,187	10,067,794	-	543	-	11,210,438	10,013,443	1,196,995	-	89%
Housing Loans	617,409	1,401,912	-	(1,359)	-	2,020,680	1,465,669	555,011	-	73%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

# **6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures**

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES 2018

Name of Company	Voting Power	Classification	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Reporting date of financial statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	Y	9,691,317	9,660,628	267,265	267,260	30,589	31/12/2017
Meath Arts Centre Company Ltd. 387313	57%	Subsidiary	Y	9,859,401	9,882,390	1,121,966	1,137,221	(22,990)	31/12/2018
County Meath Ireland Collection Ltd. 343686	100%	Subsidiary	N	110	110	22,161	29,485	0	31/12/2018
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	N	0	0	0	0	0	31/12/2017
Meath Enterprise Centre Company Ltd. 292906	64%	Subsidiary	N	2,116,572	276,140	447,486	526,879	1,840,432	31/12/2018
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	N	914,303	4,649,286	72,256	124,808	(3,734,983)	31/12/2017
Athboy Social Needs & Recreational Company Ltd. 352966	50%	Subsidiary	N	499,533	550,950		(1,448)	(51,417)	31/12/2017
Meath Tourism Limited 209603	43%	Associate	N	38,128	60,707	129,957	137,359	(22,579)	31/12/2017
Meath Local Sports Partnership Limited 366435	33%	Associate	N	424,812	390,660	1,125,585	1,107,793	34,152	31/12/2018
Meath Energy Management Agency 352293	13%	Associate	N	39,279	39,279	861	861	0	31/12/2016

# **6.9 Appendix 9 - Transfers between Revenue and Capital Account**

## Appendix 9

2018

### Transfers from Capital Account to Revenue Account

#### Description

Gratuities	€684,871
County Development Plan	€369,000
HAP Salaries	€59,208
Public Lighting	€13,341

**€1,126,420**

### Transfers from Revenue Account to Capital Account

#### Description

Provision of Graveyards	€1,319,389
Buvinda House	€1,000,000
Civil Defence HQ & Meath County Council Training Centre	€555,000
Economic Development	€483,597
Public Lighting	€250,000
Fleet Replacement	€200,000
Climate Change	€150,000
Members Gratuities	€134,000
R.A.S Provision	€110,000
Part V Affordable Loan	€102,346
Car Parking Enhancements	€100,000
Taking in Charge Estates	€100,000
Local Elections	€100,000
Fire Capital Provision	€80,000
I.C.T Infrastructure	€75,000
Corporate Capital Projects	€50,000
Broadband	€47,872
Bridge Repairs	€45,000
Decade of Centenaries	€43,000
Funding for Miscellaneous Transport Projects	€40,000
Waste Management Initiatives	€34,000
Civil Defence Projects	€17,000
Replacement of Uniform	€15,000

**€5,051,204**

#### Loan Charges

Land Acquisition Loan	€781,124
Ashbourne, Kells & Dunshaughlin Civic Offices	€485,043
Kennedy Place Loan	€293,260
Trim Street Improvement Loan	€230,523
Footpath Replacement	€126,974
Solstice Arts Centre	€150,227
Broadband Programme	€49,999
St Pats Classical School	€63,210
Recycling Centres	€45,530
Ashbourne Burial Ground	€33,001

€2,258,891

#### Total

**€7,310,095**