



# ANNUAL FINANCIAL STATEMENT

**FOR YEAR ENDING 31 DECEMBER 2019**



**comhairle chontae na mí**  
*meath county council*

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# 1 FINANCIAL REVIEW

# Financial Review

## Annual Financial Statement for Financial Year ended 31st December 2019

### Revenue Account

The net surplus for the year was €267,818 after transfers.

The cumulative deficit has now been reduced to €684,544

This has been brought about by strict budget control and compliance with financial control policy & procedures.

Meath County Council has consistently reported surpluses since 2006 as set out in following table

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436
2018	€335,075	-€952,361
2019	€267,818	-€684,544

# Note 1

# Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

### Capital Account

The capital account moved from an overall credit balance of €51.2 million as at 31st December 2018 to a credit balance of €64.2 million as at 31st December 2019 as referred in Note 11 & Apx 6.

The unfunded balances in the Capital a/c have been reduced from €33.9m in 2006 to €6.8m in 2019.

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.3m
2018	€6.8m
2019	€6.8m

# Note 2

### Fixed Assets

The total value of Fixed Assets at cost is €2.8 billion.

# Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.



**2 CERTIFICATE OF  
CHIEF EXECUTIVE /  
HEAD OF FINANCE**

## Certificate of Chief Executive & Head of Finance

### Meath County Council

#### Certificate of Chief Executive and Head of Finance for the year ended 31 December 2019

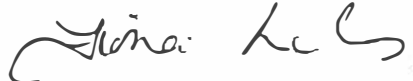
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2019 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Date 06<sup>th</sup> April 2020

Head of Finance



Date 06<sup>th</sup> April 2020

# 3 AUDIT OPINION



## **Independent Auditor's Opinion to the Members of Meath County Council**

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2019 as set out on pages 7 to 29, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

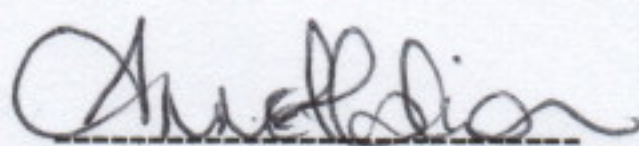
In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Meath County Council at 31 December 2019 and its income and expenditure for the year then ended.

### **Emphasis of Matter- Uncertainty relating to COVID-19**

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Anne Halion**  
**Local Government Auditor**  
**21 December 2020**



# **4 STATEMENT OF ACCOUNTING POLICIES**

**Meath County Council Annual Financial  
Statement for the Year ended 31st December 2019**

**STATEMENT OF ACCOUNTING POLICIES**

**1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Exceptions to this are stated in the Policies and Notes to the Accounts.

**2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

**3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. The revenue account in the Annual Financial Statements has been prepared on a full accruals basis in accordance with the Local Authority Accounting Code of Practice and reflects all income and expenditure in the year in question. The Capital Account is a multi annual statement of balances reflecting all capital projects at various stages of completion. Full accruals of income and expenditure on an annual basis are not completed for all capital projects. This is in the interests of transparency and in order to provide visibility of balances and to reflect a true and fair view of the Councils Capital Account. Any Department funding which has been approved or sanctioned at year end but not received is accrued at the year end. The accounting treatment for other multiannual projects of a material nature that have commenced and incurred expenditure is to accrue any approved grant funding.

**4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans



## **4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement.)

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1st January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and Heritage are depreciated.

*The policies applied to assets subject to depreciation are as follows:*

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets	S/L	Nil
Library Books	S/L	Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Site (*See note)	S/L	
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**



## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **14. Interest in Local Authority Companies**

The interest in companies is listed in Appendix 8

## **15. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:  
(i). Management and Personnel (ii). Council members (iii). Government Departments  
(iv). Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- (a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- (b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- (c) follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, and Local Government in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **16. Capital Projects (Funding from Development Contributions)**

In capital schemes where there is a requirement that whether in total or in part, funding for the is to be provided by development contributions that have been collected, such funding as can be will be allocated to the specified scheme in each financial year to the extent that it meets current funding requirements of the specified scheme.

# **5 FINANCIAL ACCOUNTS**

## **5.1 Statement of Comprehensive Income (income and expenditure account)**



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>	<b>Net Expenditure</b>
	Notes	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
		€	€	€	€
Housing & Building		27,783,080	28,179,321	(396,241)	89,235
Roads Transportation & Safety		41,927,872	25,816,719	16,111,153	15,619,771
Water Services		9,632,511	9,265,326	367,185	161,320
Development Management		11,112,682	5,703,265	5,409,417	6,063,277
Environmental Services		13,622,601	4,246,394	9,376,207	8,496,694
Recreation & Amenity		8,086,503	386,580	7,699,923	6,809,437
Agriculture, Education, Health & Welfare		847,958	556,951	291,007	441,295
Miscellaneous Services		10,566,424	4,976,569	5,589,855	4,132,924
<b>Total Expenditure/Income</b>	15	<b>123,579,629</b>	<b>79,131,124</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>44,448,506</b>	41,813,952
Rates				38,497,235	34,340,888
Local Property Tax				14,037,467	13,991,814
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>8,086,197</b>	6,518,750
<b>Transfers from/(to) Reserves</b>	14			<b>(7,818,379)</b>	(6,183,675)
<b>Overall Surplus/(Deficit) for Year</b>				<b>267,818</b>	335,075
<b>General Reserve @ 1st January 2019</b>				<b>(952,362)</b>	(1,287,437)
<b>General Reserve @ 31st December 2019</b>				<b>(684,544)</b>	(952,362)

# **5 FINANCIAL ACCOUNTS**

## **5.2 Statement of Financial Position (Balance Sheet)**



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>	1		
Operational		586,674,985	541,244,808
Infrastructural		2,161,812,768	2,162,648,163
Community		8,578,440	8,616,910
Non-Operational		78,548,533	77,043,110
		<b>2,835,614,725</b>	<b>2,789,552,991</b>
<b>Work in Progress and Preliminary Expenses</b>	2	32,136,470	16,614,568
<b>Long Term Debtors</b>	3	103,974,659	88,201,280
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	37,806,483	18,610,824
Bank Investments		65,466,714	71,862,019
Cash at Bank		4,048,261	1,714,413
Cash in Transit		-	-
		<b>107,321,458</b>	<b>92,187,256</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	29,300,519	30,959,050
Finance Leases		-	-
		<b>29,300,519</b>	<b>30,959,050</b>
<b>Net Current Assets / (Liabilities)</b>		<b>78,020,939</b>	<b>61,228,206</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	86,199,274	76,473,249
Finance Leases		-	-
Refundable deposits	8	18,266,014	16,202,363
Other		31,872,195	27,363,889
		<b>136,337,483</b>	<b>120,039,501</b>
<b>Net Assets</b>		<b>2,913,409,310</b>	<b>2,835,557,543</b>
<b>Represented by</b>			
Capitalisation Account	9	2,835,614,724	2,789,552,990
Income WIP	2	31,075,764	19,005,614
Specific Revenue Reserve		-	-
General Revenue Reserve		(684,544)	(952,362)
Other Balances	10	47,403,318	27,951,300
<b>Total Reserves</b>		<b>2,913,409,310</b>	<b>2,835,557,543</b>

# **5 FINANCIAL ACCOUNTS**

## **5.3 Statement of Funds Flow (Funds Flow Statement)**

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(20,586,372)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		46,061,735	
Increase/(Decrease) in WIP/Preliminary Funding		12,070,150	
Increase/(Decrease) in Reserves Balances	18	<u>3,957,516</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>62,089,400</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(46,061,735)	
(Increase)/Decrease in WIP/Preliminary Funding		(15,521,902)	
(Increase)/Decrease in Other Capital Balances	19	<u>12,442,171</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(49,141,465)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(1,539,048)	
(Increase)/Decrease in Reserve Financing	21	<u>3,052,331</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,513,283</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>2,063,651</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u><b>(4,061,503)</b></u></u>

# **5 FINANCIAL ACCOUNTS**

## **5.4 Notes on and Forming Part of the Accounts**



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2019	71,661,920	-	469,807,328	107,245,730	8,368,832	13,982,404	758,437	2,127,685,886	30,909,600	2,830,420,138
<b>Additions</b>										
- Purchased	1,591,944	-	30,340,606	12,585,149	474,522	284,640	-	-	-	45,276,862
- Transfers WIP	-	-	4,686,259	-	-	-	-	-	-	4,686,259
Disposals/Statutory Transfers	(546,947)	-	(1,389,750)	-	(146,315)	-	-	-	-	(2,083,012)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(275,495)	-	-	20,908	-	-	-	(254,587)
<b>Accumulated Costs @ 31/12/2019</b>	<b>72,706,917</b>	<b>-</b>	<b>503,168,948</b>	<b>119,830,879</b>	<b>8,697,040</b>	<b>14,287,951</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>30,909,600</b>	<b>2,878,045,659</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2019	-	-	-	-	7,840,851	12,304,336	-	-	20,721,961	40,867,148
Provision for Year	-	-	-	-	218,531	648,896	-	-	835,395	1,702,821
Disposals/Statutory Transfers	-	-	-	-	(139,035)	-	-	-	-	(139,035)
<b>Accumulated Depreciation @ 31/12/2019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,920,347</b>	<b>12,953,232</b>	<b>-</b>	<b>-</b>	<b>21,557,355</b>	<b>42,430,934</b>
<b>Net Book Value @ 31/12/2019</b>	<b>72,706,917</b>	<b>-</b>	<b>503,168,948</b>	<b>119,830,879</b>	<b>776,693</b>	<b>1,334,720</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>9,352,245</b>	<b>2,835,614,725</b>
Net Book Value @ 31/12/2018	71,661,920	-	469,807,328	107,245,730	527,981	1,678,068	758,437	2,127,685,886	10,187,639	2,789,552,991
<b>Net Book Value by Category</b>										
Operational	3,721,554	-	489,318,680	91,492,350	776,693	1,334,720	30,988	-	-	586,674,985
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,886	9,352,245	2,161,812,768
Community	4,287,098	-	-	3,563,892	-	0	727,449	-	-	8,578,440
Non-Operational	64,698,265	-	13,850,268	-	-	-	-	-	-	78,548,533
<b>Net Book Value @ 31/12/2019</b>	<b>72,706,917</b>	<b>-</b>	<b>503,168,948</b>	<b>119,830,879</b>	<b>776,693</b>	<b>1,334,720</b>	<b>758,437</b>	<b>2,127,685,886</b>	<b>9,352,245</b>	<b>2,835,614,725</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
<b>Expenditure</b>				
Work in Progress	31,710,064	-	31,710,064	16,604,099
Preliminary Expenses	426,406	-	426,406	10,469
	<b>32,136,470</b>	<b>-</b>	<b>32,136,470</b>	<b>16,614,568</b>
<b>Income</b>				
Work in Progress	30,649,357	-	30,649,357	18,995,145
Preliminary Expenses	426,406	-	426,406	10,469
	<b>31,075,764</b>	<b>-</b>	<b>31,075,764</b>	<b>19,005,614</b>
<b>Net Expended</b>				
Work in Progress	1,060,706	-	1,060,706	(2,391,046)
Preliminary Expenses	(0)	-	(0)	-
	<b>1,060,706</b>	<b>-</b>	<b>1,060,706</b>	<b>(2,391,046)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	25,062,083	14,682,395	(1,320,019)	(143,080)	(7,000)	38,274,378	25,062,083
Tenant Purchases Advances	27,428	-	(8,314)	(433)	-	18,681	27,428
Shared Ownership Rented Equity	2,188,885	-	-	(48,341)	(230,113)	1,910,431	2,188,885
	<b>27,278,396</b>	<b>14,682,395</b>	<b>(1,328,333)</b>	<b>(191,854)</b>	<b>(237,113)</b>	<b>40,203,490</b>	<b>27,278,396</b>
Recoupable Loan Advances						9,833,023	10,526,906
Capital Advance Leasing Facility						31,872,195	27,363,889
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,083,997	23,981,175
Other						4,171	4,171
						<b>65,793,386</b>	<b>61,876,141</b>
						<b>105,996,875</b>	<b>89,154,537</b>
						(2,022,216)	(953,257)
						<b>103,974,659</b>	<b>88,201,280</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	7,249,704	6,302,192
Commercial Debtors	6,860,978	6,438,998
Non-Commercial Debtors	2,005,122	2,015,123
Development Levy Debtors	14,714,909	17,120,939
Other Services	34,817	(116,241)
Other Local Authorities	192,709	117,521
Revenue Commissioners	-	-
Other	6,439,730	2,644,117
Add: Amounts falling due within one year (Note 3)	2,022,216	953,257
<b>Total Gross Debtors</b>	<b>39,520,185</b>	<b>35,475,905</b>
Less: Provision for Doubtful Debts	(16,930,959)	(19,295,229)
<b>Total Trade Debtors</b>	<b>22,589,225</b>	<b>16,180,676</b>
Prepayments	15,217,258	2,430,148
	<b>37,806,483</b>	<b>18,610,824</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	7,877,344	9,527,835
Grants	128,697	475,558
Revenue Commissioners	3,383,991	2,371,161
Other Local Authorities	76,934	25,634
Other Creditors	233,523	332,400
	<b>11,700,490</b>	<b>12,732,588</b>
Accruals	9,295,241	10,400,656
Deferred Income	3,346,404	3,166,834
Add: Amounts falling due within one year (Note 7)	4,958,384	4,658,973
	<b>29,300,519</b>	<b>30,959,050</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
<b>Balance @ 1/1/2019</b>	76,286,255	(0)	4,845,967	81,132,222	79,806,437
Borrowings	15,574,703	-	-	15,574,703	8,913,716
Repayment of Principal	(4,297,697)	-	(660,686)	(4,958,384)	(4,658,973)
Early Redemptions	(590,884)	-	-	(590,884)	(2,928,959)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2019</b>	<b>86,972,377</b>	<b>(0)</b>	<b>4,185,281</b>	<b>91,157,658</b>	<b>81,132,222</b>
Less: Amounts falling due within one year (Note 6)				4,958,384	4,658,973
<b>Total Amounts falling due after more than one year</b>				<b>86,199,274</b>	<b>76,473,249</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
<b>Mortgage loans*</b>	36,998,071	-	-	36,998,071	23,063,376
<b>Non-Mortgage loans</b>					
Asset/Grants	37,756,541	(0)	4,185,281	41,941,821	44,900,077
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	9,833,023	-	0	9,833,023	10,526,906
Shared Ownership – Rented Equity	2,384,742	-	-	2,384,742	2,641,862
	<b>86,972,377</b>	<b>(0)</b>	<b>4,185,281</b>	<b>91,157,658</b>	<b>81,132,222</b>
Less: Amounts falling due within one year (Note 6)				4,958,384	4,658,973
<b>Total Amounts falling due after more than one year</b>				<b>86,199,274</b>	<b>76,473,249</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
<b>Opening Balance at 1 January</b>	16,202,363	19,802,644
Deposits received	2,599,561	(2,380,559)
Deposits repaid	(535,910)	(1,219,722)
<b>Closing Balance at 31 December</b>	<b>18,266,014</b>	<b>16,202,363</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	632,301,239	32,804,221	4,686,259	(100,000)	-	(275,495)	669,416,224	632,301,239
Loans	40,877,338	-	-	-	-	-	40,877,338	40,877,338
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	1,843,987	40,796	-	-	-	-	1,884,784	1,843,987
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	2,111,068	-	-	-	-	-	2,111,068	2,111,068
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	59,191,582	12,431,844	-	(1,983,012)	-	20,908	69,661,322	59,191,582
<b>Total Gross Funding</b>	<b>2,830,420,138</b>	<b>45,276,862</b>	<b>4,686,259</b>	<b>(2,083,012)</b>	<b>-</b>	<b>(254,587)</b>	<b>2,878,045,659</b>	<b>2,830,420,138</b>
<b>Less: Amortised</b>							(42,430,935)	(40,867,148)
<b>Total *</b>							<b>2,835,614,724</b>	<b>2,789,552,990</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2019 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
<b>Development Levies balances</b>	28,634,624	0	1,304,632	11,467,307	(7,967,092)	30,830,207	28,634,624
<b>Capital account balances including asset formation and enhancement</b>	(20,725,798)	197,469	65,339,976	66,036,366	11,968,668	(7,863,271)	(20,725,798)
<b>Voluntary &amp; Affordable Housing Balances</b>							
- Voluntary Housing	510,334	(112,344)	2,409,355	2,204,120	(208,432)	(15,677)	510,334
- Affordable Housing	395,435	(0)	702,048	105,656	702,048	501,090	395,435
<b>Reserves created for specific purposes</b>	40,040,138	(1)	3,823,636	4,468,223	1,117,347	41,802,070	40,040,138
<b>A. Net Capital Balances</b>	<b>48,854,733</b>	<b>85,124</b>	<b>73,579,648</b>	<b>84,281,672</b>	<b>5,612,538</b>	<b>65,254,420</b>	<b>48,854,733</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>						(41,935,099)	(44,884,608)
Interest in Associated Companies						24,083,997	23,981,175
<b>B. Non Capital Balances</b>						<b>(17,851,102)</b>	<b>(20,903,433)</b>
<b>Total Other Balances</b>						<b>47,403,318</b>	<b>27,951,300</b>

\*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(1,060,706)	2,391,046
Net Capital Balances (Note 10)	65,254,420	48,854,733
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>64,193,714</b>	<b>51,245,779</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
<b>Opening Balance @ 1 January</b>	51,245,779	45,735,668
<b>Expenditure</b>	92,663,880	82,145,094
<b>Income</b>		
- Grants	82,683,804	64,808,072
- Loans	-	-
- Other	17,365,841	18,922,348
<b>Total Income</b>	<b>100,049,645</b>	<b>83,730,420</b>
Net Revenue Transfers	5,562,170	3,924,784
<b>Closing Balance @ 31 December</b>	<b>64,193,714</b>	<b>51,245,779</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	38,274,378	1,910,431	40,184,809	27,250,968
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(36,998,071)	(2,384,742)	(39,382,814)	(25,705,238)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,276,307</b>	<b>(474,311)</b>	<b>801,995</b>	<b>1,545,730</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019	2019	2019	2018
	Transfers from Reserves	Transfers to Reserves		
	€	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,256,207)	(2,256,207)	(2,258,890)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	826,295	(6,388,466)	(5,562,171)	(3,924,784)
<b>Surplus/(Deficit) for Year</b>	<b>826,295</b>	<b>(8,644,673)</b>	<b>(7,818,379)</b>	<b>(6,183,674)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2019		2018	
	€	%	€	%
3	40,365,782	31%	35,455,097	29%
4	3,036,716	2%	2,823,169	2%
	35,728,626	27%	36,816,261	30%
	<b>79,131,124</b>	<b>60%</b>	<b>75,094,527</b>	<b>61%</b>
	14,037,467	11%	13,991,814	11%
	38,497,235	29%	34,340,888	28%
	<b>131,665,826</b>	<b>100%</b>	<b>123,427,229</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2019 €	
	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €	Budget 2019 €	(Over)/Under Budget 2019 €	Excluding Transfers 2019 €	Transfers 2019 €	Including Transfers 2019 €		Budget 2019 €
Housing & Building	27,783,080	1,429,943	29,213,023	27,329,970	(1,883,053)	28,179,321	-	28,179,321	26,961,105	1,218,216
Roads Transportation & Safety	41,927,872	2,852,574	44,780,445	37,818,353	(6,962,092)	25,816,719	92,144	25,908,863	21,011,431	4,897,432
Water Services	9,632,511	99,180	9,731,690	9,634,927	(96,763)	9,265,326	-	9,265,326	8,850,765	414,561
Development Management	11,112,682	903,147	12,015,829	11,632,111	(383,718)	5,703,265	526,737	6,230,002	4,731,636	1,498,365
Environmental Services	13,622,601	2,260,144	15,882,745	16,331,257	448,512	4,246,394	-	4,246,394	5,810,850	(1,564,457)
Recreation & Amenity	8,086,503	535,092	8,621,595	8,485,468	(136,127)	386,580	-	386,580	463,721	(77,142)
Agriculture, Education, Health & Welfare	847,958	8,655	856,613	922,440	65,827	556,951	-	556,951	471,278	85,673
Miscellaneous Services	10,566,424	555,940	11,122,364	11,787,291	664,928	4,976,569	207,414	5,183,983	4,390,134	793,849
<b>Total Divisions</b>	<b>123,579,629</b>	<b>8,644,674</b>	<b>132,224,303</b>	<b>123,941,817</b>	<b>(8,282,486)</b>	<b>79,131,124</b>	<b>826,295</b>	<b>79,957,418</b>	<b>72,690,920</b>	<b>7,266,498</b>
Local Property Tax	-	-	-	-	-	14,037,467	-	14,037,467	14,037,467	-
Rates	-	-	-	-	-	38,497,235	-	38,497,235	37,213,430	1,283,805
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>123,579,629</b>	<b>8,644,674</b>	<b>132,224,303</b>	<b>123,941,817</b>	<b>(8,282,486)</b>	<b>131,565,826</b>	<b>826,295</b>	<b>132,492,121</b>	<b>123,941,817</b>	<b>8,550,304</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2019**

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### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	267,818
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(19,195,659)
Increase/(Decrease) in Creditors Less than One Year	(1,658,531)
	(20,586,372)

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,195,583
Increase/(Decrease) in Reserves created for specific purposes	1,761,932
	3,957,516

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	12,862,527
(Increase)/Decrease in Voluntary Housing Balances	(526,011)
(Increase)/Decrease in Affordable Housing Balances	105,655
	12,442,171

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(15,773,380)
Increase/(Decrease) in Mortgage Loans	13,934,695
Increase/(Decrease) in Asset/Grant Loans	(2,958,256)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(693,883)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(257,120)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(299,411)
Increase/(Decrease) in Other Creditors - Deferred Income	4,508,306
	(1,539,048)

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2019  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,949,509
(Increase)/Decrease in Reserves in Associated Companies	102,822
	3,052,331
	3,052,331

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(6,395,305)
Increase/(Decrease) in Cash at Bank/Overdraft	2,333,848
Increase/(Decrease) in Cash in Transit	-
	(4,061,457)
	(4,061,457)

### 23. Post Balance Sheet (Non Adjusting )Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

# **6 APPENDICES**

## **6.1 Appendix 1 - Analysis of Expenditure**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2019**

	2019 €	2018 €
<b>Payroll Expenses</b>		
Salary & Wages	36,401,691	34,506,297
Pensions (incl Gratuities)	4,762,116	5,135,496
Other costs	4,420,037	4,593,408
<b>Total</b>	<b>45,583,844</b>	<b>44,235,201</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,128,744	755,162
Repairs & Maintenance	2,300,064	1,648,623
Contract Payments	24,633,375	22,389,930
Agency services	8,675,648	7,504,367
Machinery Yard Charges incl Plant Hire	2,937,997	3,443,133
Purchase of Materials & Issues from Stores	1,377,666	1,351,496
Payment of Grants	6,665,919	6,573,717
Members Costs	294,386	298,359
Travelling & Subsistence Allowances	1,701,190	1,592,373
Consultancy & Professional Fees Payments	1,670,511	2,521,709
Energy / Utilities Costs	2,790,267	2,506,059
Other	8,578,411	8,136,257
<b>Total</b>	<b>62,754,179</b>	<b>58,721,185</b>
<b>Administration Expenses</b>		
Communication Expenses	673,487	670,244
Training	534,973	564,723
Printing & Stationery	487,251	346,328
Contributions to other Bodies	905,461	826,733
Other	1,958,669	2,304,364
<b>Total</b>	<b>4,559,842</b>	<b>4,712,392</b>
<b>Establishment Expenses</b>		
Rent & Rates	3,027,472	2,425,281
Other	984,307	1,358,938
<b>Total</b>	<b>4,011,780</b>	<b>3,784,219</b>
<b>Financial Expenses</b>	6,016,684	5,360,280
<b>Miscellaneous Expenses</b>	653,302	95,203
<b>Total Expenditure</b>	<b>123,579,629</b>	<b>116,908,479</b>





# **6 APPENDICES**

## **6.2 Appendix 2 - Expenditure and Income by Service Division**

APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
A01	Maintenance/Improvement of LA Housing	6,783,285	1,196,780	140,496	-	1,337,276
A02	Housing Assessment, Allocation and Transfer	354	77,312	-	-	77,312
A03	Housing Rent and Tenant Purchase Administration	824,637	-	10,167,369	-	10,167,369
A04	Housing Community Development Support	346,042	99,893	6,810	-	106,703
A05	Administration of Homeless Service	2,592,953	54,998	131,620	1,759,746	1,946,364
A06	Support to Housing Capital & Affordable Prog.	2,732,346	417,589	48,458	155,311	621,358
A07	RAS Programme	10,791,716	9,853,500	1,031,340	7,892	10,892,732
A08	Housing Loans	2,242,405	75,741	718,544	2,000	796,285
A09	Housing Grants	2,632,743	2,092,228	89	-	2,092,317
A11	Agency & Recoupable Services	826	-	-	-	-
A12	HAP Programme	265,715	136,650	4,955	-	141,605
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>29,213,023</b>	<b>14,004,690</b>	<b>12,249,681</b>	<b>1,924,950</b>	<b>28,179,321</b>
Less Transfers to/from Reserves		1,429,943		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>27,783,080</b>		<b>12,249,681</b>		<b>28,179,321</b>

APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
B01	NP Road - Maintenance and Improvement	1,028,220	520,231	9,850	-	530,081
B02	NS Road - Maintenance and Improvement	777,954	662,891	5,913	-	668,804
B03	Regional Road - Maintenance and Improvement	12,732,556	9,024,767	85,357	2,993	9,113,117
B04	Local Road - Maintenance and Improvement	18,631,973	9,749,189	739,030	1,537	10,489,756
B05	Public Lighting	3,116,892	-	38,595	-	38,595
B06	Traffic Management Improvement	107,609	7,730	2,223	-	9,953
B07	Road Safety Engineering Improvement	544,512	460,404	4,987	-	465,391
B08	Road Safety Promotion/Education	352,087	-	8,012	-	8,012
B09	Maintenance & Management of Car Parking	1,634,887	-	1,873,899	-	1,873,899
B10	Support to Roads Capital Prog.	1,805,865	-	142,045	-	142,045
B11	Agency & Recoupable Services	4,047,890	-	2,569,209	-	2,569,209
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>44,780,445</b>	<b>20,425,212</b>	<b>5,479,121</b>	<b>4,530</b>	<b>25,908,863</b>
Less Transfers to/from Reserves		2,852,574		92,144		92,144
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>41,927,872</b>		<b>5,386,977</b>		<b>25,816,719</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01 Operation and Maintenance of Water Supply	3,856,518	-	206,073	38,403	244,476	
C02 Operation and Maintenance of Waste Water Treatment	3,607,679	-	113,123	-	113,123	
C03 Collection of Water and Waste Water Charges	81,424	-	11,361	-	11,361	
C04 Operation and Maintenance of Public Conveniences	110,588	-	1,809	-	1,809	
C05 Admin of Group and Private Installations	519,058	144,479	12,824	-	157,303	
C06 Support to Water Capital Programme	1,291,513	-	68	-	68	
C07 Agency & Recoupable Services	261,775	-	8,737,186	-	8,737,186	
C08 Local Authority Water and Sanitary Services	3,136	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,731,690</b>	<b>144,479</b>	<b>9,082,444</b>	<b>38,403</b>	<b>9,265,326</b>	
Less Transfers to/from Reserves	99,180		-		-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,632,511</b>		<b>9,082,444</b>		<b>9,265,326</b>	

APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	870,433	-	292,020	5,240	297,260
D02 Development Management	3,381,214	-	1,511,427	-	1,511,427
D03 Enforcement	471,001	-	-	-	-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	285,563	30,000	2,498	-	32,498
D05 Tourism Development and Promotion	261,985	30,000	2,779	-	32,779
D06 Community and Enterprise Function	2,827,050	1,019,798	222,383	575,883	1,818,064
D07 Unfinished Housing Estates	162,973	-	237,441	-	237,441
D08 Building Control	151,053	-	750	-	750
D09 Economic Development and Promotion	2,578,547	1,356,944	454,330	2,500	1,813,774
D10 Property Management	66,516	-	-	-	-
D11 Heritage and Conservation Services	903,454	78,266	85,640	314,574	478,480
D12 Agency & Recoupable Services	56,039	-	7,528	-	7,528
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,015,829</b>	<b>2,515,007</b>	<b>2,816,798</b>	<b>898,197</b>	<b>6,230,002</b>
Less Transfers to/from Reserves	903,147		526,737		526,737
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,112,682</b>		<b>2,290,061</b>		<b>5,703,265</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	238,992	-	4,700	-	4,700
E02	Op & Mtce of Recovery & Recycling Facilities	554,139	14,038	134,731	-	148,769
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	260,093	-	2,270	-	2,270
E05	Litter Management	660,131	110,804	63,644	18,945	193,393
E06	Street Cleaning	1,705,236	-	24,244	-	24,244
E07	Waste Regulations, Monitoring and Enforcement	3,959,297	259,000	2,105,826	-	2,364,826
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,226,004	-	59,443	-	59,443
E10	Safety of Structures and Places	1,267,557	139,827	175,947	10,500	326,274
E11	Operation of Fire Service	4,631,028	-	721,738	29,793	751,531
E12	Fire Prevention	343,518	-	281,003	-	281,003
E13	Water Quality, Air and Noise Pollution	649,196	-	87,630	-	87,630
E14	Agency & Recoupable Services	248	-	-	-	-
E15	Climate Change and Flooding	387,305	-	2,312	-	2,312
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>15,882,745</b>	<b>523,669</b>	<b>3,663,486</b>	<b>59,238</b>	<b>4,246,394</b>
Less Transfers to/from Reserves		2,260,144		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,622,601</b>		<b>3,663,486</b>		<b>4,246,394</b>



APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY

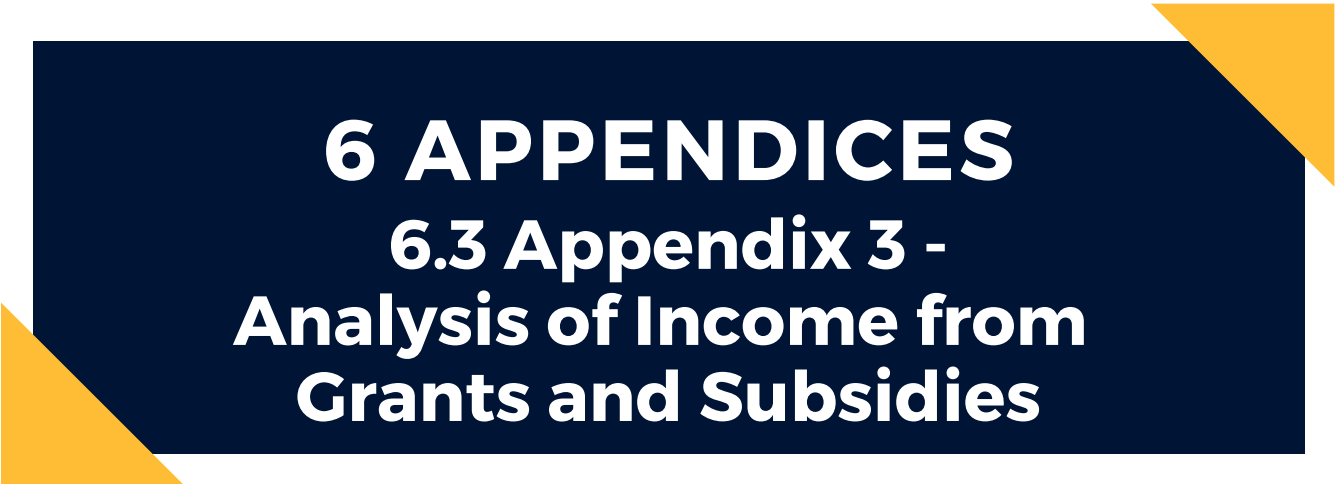
		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01 Operation and Maintenance of Leisure Facilities	860,205	-	125,805	70,000	195,805	
F02 Operation of Library and Archival Service	4,238,093	-	102,877	5,120	107,997	
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,786,038	-	4,153	-	4,153	
F04 Community Sport and Recreational Development	681,844	-	23,586	7,953	31,539	
F05 Operation of Arts Programme	1,052,916	38,251	8,019	-	46,270	
F06 Agency & Recoupable Services	2,498	-	815	-	815	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,621,595</b>	<b>38,251</b>	<b>265,256</b>	<b>83,073</b>	<b>386,580</b>	
Less Transfers to/from Reserves	535,092		-		-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,086,503</b>		<b>265,256</b>		<b>386,580</b>	

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	39,257	-	108	-	108
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	735,580	254,100	296,697	-	550,797
G05	Educational Support Services	79,296	5,396	650	-	6,046
G06	Agency & Recoupable Services	2,480	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>856,613</b>	<b>259,496</b>	<b>297,455</b>	<b>-</b>	<b>556,951</b>
Less Transfers to/from Reserves		8,655		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>847,958</b>		<b>297,455</b>		<b>556,951</b>

APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	5,252,555	-	196,552	3,075	199,627
H04 Franchise Costs	361,499	-	1,791	-	1,791
H05 Operation of Morgue and Coroner Expenses	262,473	-	921	-	921
H06 Weighbridges	1,415	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	3,700	200	3,900
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,879,132	-	174,162	11,460	185,622
H10 Motor Taxation	1,631,630	-	86,935	-	86,935
H11 Agency & Recoupable Services	733,661	2,454,977	2,236,620	13,591	4,705,187
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,122,364</b>	<b>2,454,977</b>	<b>2,700,680</b>	<b>28,325</b>	<b>5,183,983</b>
Less Transfers to/from Reserves	555,940		207,414		207,414
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,566,424</b>		<b>2,493,266</b>		<b>4,976,569</b>
<b>TOTAL ALL DIVISIONS</b>	<b>123,579,629</b>	<b>40,365,782</b>	<b>35,728,626</b>	<b>3,036,716</b>	<b>79,131,124</b>



# **6 APPENDICES**

## **6.3 Appendix 3 - Analysis of Income from Grants and Subsidies**

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
<b>Department of Housing, Planning and Local Government</b>		
Housing Grants & Subsidies	13,931,862	11,236,761
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	114,242	522,153
Environmental Protection/Conservation Grants	124,842	161,103
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	3,555,441	2,571,356
	17,726,387	14,491,374
<b>Other Departments and Bodies</b>		
Road Grants	20,425,212	19,474,162
Local Enterprise Office	1,356,944	956,285
Community Employment Schemes	-	-
Civil Defence	139,827	132,857
Higher Education Grants	-	-
Miscellaneous	717,412	400,419
	22,639,395	20,963,723
<b>Total</b>	<b>40,365,782</b>	<b>35,455,097</b>



# **6 APPENDICES**

## **6.4 Appendix 4 - Analysis of Income from Goods and Services**

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019 €	2018 €
Rents from Houses	10,865,501	10,059,616
Housing Loans Interest & Charges	861,539	514,416
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,736,867	8,662,262
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,363,415	1,135,494
Parking Fines/Charges	1,861,691	2,141,990
Recreation & Amenity Activities	96,519	150,644
Library Fees/Fines	72,731	30,206
Agency Services	-	-
Pension Contributions	1,489,222	1,577,689
Property Rental & Leasing of Land	445,183	486,533
Landfill Charges	-	-
Fire Charges	960,761	578,663
NPPR	1,285,027	2,022,649
Misc. (Detail)	7,690,170	9,456,099
	<b>35,728,626</b>	<b>36,816,261</b>





# **6 APPENDICES**

## **6.5 Appendix 5 - Summary of Capital Expenditure and Income**

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	29,173,380	23,828,554
Purchase of Land	1,712,111	72,138
Purchase of Other Assets/Equipment	42,547,824	33,221,588
Professional & Consultancy Fees	4,329,214	3,075,978
Other	14,901,351	21,946,836
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>92,663,880</b>	<b>82,145,094</b>
Transfers to Revenue	826,295	1,126,420
<b>Total Expenditure (Incl Transfers) *</b>	<b>93,490,174</b>	<b>83,271,514</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	82,683,804	64,808,072
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	11,467,307	11,035,718
(b) Property Disposals		
- Land	4,334	558,177
- LA Housing	881,925	840,000
- Other property	-	-
(c) Purchase Tenant Annuities	12,631	20,314
(d) Car Parking	-	-
(e) Other	4,999,644	6,468,139
<b>Total Income (Net of Internal Transfers)</b>	<b>100,049,645</b>	<b>83,730,420</b>
Transfers from Revenue	6,388,465	5,051,204
<b>Total Income (Incl Transfers) *</b>	<b>106,438,110</b>	<b>88,781,624</b>
<b>Surplus(Deficit) for year</b>	<b>12,947,936</b>	<b>5,510,110</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>51,245,779</b>	<b>45,735,668</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>64,193,714</b>	<b>51,245,779</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



# **6 APPENDICES**

## **6.6 Appendix 6 - Capital Expenditure and Income by Service Division**

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2019 €	EXPENDITURE €	INCOME				TRANSFERS				BALANCE @ 31/12/2019 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €		
Housing & Building	5,039,276	63,057,163	69,419,857	-	967,314	70,387,171	600,000	-	(628,800)	12,340,484	
Road Transportation & Safety	9,113,786	15,760,730	11,846,974	-	1,354,903	13,201,877	1,636,000	-	3,017,396	11,208,328	
Water Services	1,619,107	377,234	462,296	-	(685,718)	(223,422)	-	-	767,051	1,785,502	
Development Management	21,596,260	4,089,411	630,441	-	13,180,197	13,810,638	430,000	383,881	(8,890,644)	22,472,964	
Environmental Services	3,591,383	4,440,772	302,128	-	103,204	405,332	2,045,760	-	329,396	1,931,099	
Recreation & Amenity	3,182,953	2,646,928	-	-	1,145,486	1,145,486	37,800	-	3,266,020	4,985,332	
Agriculture, Education, Health & Welfare	255,834	619,278	-	-	365,798	365,798	-	-	324,362	326,716	
Miscellaneous Services	6,847,180	1,672,365	22,109	-	934,656	956,765	1,638,905	442,414	1,815,219	9,143,290	
<b>TOTAL</b>	<b>51,245,779</b>	<b>92,663,880</b>	<b>82,683,804</b>	<b>-</b>	<b>17,365,841</b>	<b>100,049,645</b>	<b>6,388,465</b>	<b>826,295</b>	<b>-</b>	<b>64,193,714</b>	

Note: Mortgage-related transactions are excluded

# **6 APPENDICES**

## **6.7 Appendix 7 - Major Revenue Collections**

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2019**

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrearers @ 1/1/2019	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrearers @ 31/12/2019 =(G-H)	Specific doubtful arrearers*	% Collected = (H)/(G-J)
Rates	€ 2,753,868	€ 38,499,023	€ 3,350,485	€ 821,477	-	€ 37,080,929	€ 34,285,905	€ 2,795,024	€ 346,580	93%
Rents & Annuities	1,196,995	10,863,322	-	55,961	-	12,004,356	10,726,335	1,278,020	-	89%
Housing Loans	555,011	2,140,394	-	(1,274)	-	2,696,678	2,195,534	501,144	-	81%

\*Specific doubtful arrearers = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome



# **6 APPENDICES**

## **6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures**



## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES 2019

Name of Company	Voting Power	Classification	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/(Deficit)	Reporting date of financial statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	Y	9,222,902	9,190,802	267,265	266,457	32,000	31/12/2019
Meath Arts Centre Company Ltd. 387313	25%	Subsidiary	Y	9,633,847	9,632,551	1,264,052	1,239,767	1,295	31/12/2019
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	N	0	0	0	0	0	31/12/2019
Meath Enterprise Centre Company Ltd. 292906	50%	Subsidiary	N	2,116,572	276,140	447,486	526,879	1,840,432	31/12/2019
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	N	861,685	4,643,004	88,914	135,250	(3,781,319)	31/12/2018
Athboy Social Needs & Recreational Company Ltd. 352966	50%	Subsidiary	N	467,507	521,502	2,593	5,171	(53,995)	31/12/2018
Meath Tourism Limited 209603	43%	Associate	N	67,942	45,394	81,374	53,699	22,548	31/12/2019
Meath Local Sports Partnership Limited 366435	33%	Associate	N	484,049	445,805	1,002,960	998,868	38,244	31/12/2019
Meath Energy Management Agency 352293	13%	Associate	N	39,193	39,193			0	31/12/2018



# **6 APPENDICES**

## **6.9 Appendix 9 - Transfers between Revenue and Capital Account**

## Appendix 9

2019

### Transfers from Capital Account to Revenue Account

#### **Description**

County Development Plan	€291,737
Fix My Street	€185,000
Gratuities	€150,000
Special Levy Funded Transport Projects	€92,144
Uniform Payments	€54,430
Social Employment Initiatives	€50,000
Finance Misc Receipts	€2,984

**€26,295**

### Transfers from Revenue Account to Capital Account

#### **Description**

Graveyards	€1,000,000
R.A.S Provision	€600,000
Public Lighting	€561,000
Civil Defence HQ & Meath County Council Training Centre	€555,500
Fleet Replacement	€503,563
Buvinda House	€500,000
Car Parking Enhancements	€500,000
Risk Mitigation Capital Works	€500,000
Economic Development	€300,000
Climate Change	€237,500
Dunshaughlin Civic Office Upgrade	€235,000
Local Elections	€150,000
Illegal landfills	€150,000
Taking in Charge Estates	€100,000
Fire Capital Provision	€80,000
I.C.T Infrastructure	€75,000
Funding for Miscellaneous Transport Projects	€75,000
Members Gratuities	€72,000
Energy Efficiency initiatives	€62,093
Decade of Centenaries	€37,800
Corporate Capital Projects	€33,750
Promoting Navan (New Website)	€30,000
Civil Defence Vehicle	€22,760
Replacement of Uniform	€7,500

**€6,388,465**

#### **Loan Charges**

Land Acquisition Loan	€761,061
Ashbourne, Kells & Dunshaughlin Civic Offices	€491,344
Kennedy Place Loan	€297,004
Trim Street Improvement Loan	€234,105
Solstice Arts Centre	€152,572
Footpath Replacement	€126,974
St Pats Classical School	€64,035
Broadband Programme	€49,999
Recycling Centres	€46,113
Ashbourne Burial Ground	€33,001

ST €2,256,208

**€8,644,673**

