

Annual Financial Statement

2021

For the year ending
31 December 2021

	283	276
	4,186	14,355
	0	0
	208	544
	(1,042)	(2,976)
paid	(1,683)	(3,024)
	(2,513)	(5,382)
ment	(498)	(934)
f	(8,627)	(9,502)
	(10,047)	(21,346)
	6,061	8,886
	2,603	15,371
	447	



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1. Financial Review

Meath County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

Revenue Account

The net surplus for the year was €544,963 after transfers.

The cumulative deficit has now been eliminated and Meath County Council is reporting an overall surplus of €47,033. This is the first time that Meath County Council has been in this position since 1999.

This has been brought about by strict budget control and compliance with financial control policy & procedures.

Meath County Council has consistently reported surpluses since 2006 as set out in following table

Year	Surplus	Cumulative Surplus / Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436
2018	€335,075	-€952,361
2019	€267,818	-€684,544
2020	€186,614	-€497,931
2021	€544,963	€47,033

Note 1

Note 1: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

Capital Account

The capital account moved from an overall credit balance of €75.1 million as at 31st December 2020 to a credit balance of €90.2 million as at 31st December 2021 as referred in Note 11 & Apx 6.

The unfunded balances in the Capital a/c have been reduced from €33.9m in 2006 to €6.9m in 2021.

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.3m
2018	€6.8m
2019	€6.8m
2020	€6.9m
2021	€6.9m

Note 2

Fixed Assets

The total value of Fixed Assets at cost is €2.9 billion.

Note 2: In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

2. Certificate of Chief Executive / Head of Finance

Certificate of Chief Executive & Head of Finance

Meath County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2021 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 31/03/2022

Head of Finance



Date 31/03/2022

3. Audit Opinion

Independent Auditor's Opinion to the Members of Meath County Council

I have audited the annual financial statement of Meath County Council for the year ended 31 December 2021 as set out on pages 7 to 31, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

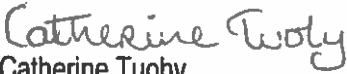
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Meath County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Catherine Tuohy
Local Government Auditor
Date 26 October 2022

4. Statement of Accounting Policies

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Meath County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Capital Projects (Funding from Development Contributions)

In capital schemes where there is a requirement that whether in total or in part, funding for the scheme is to be provided by development contributions that have been collected, such funding as can be provided will be allocated to the specified scheme in each financial year to the extent that it meets current & future funding requirements of the specified scheme.

5. Financial Accounts

5.1 Statement of Comprehensive Income (income and expenditure account)

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		38,972,323	40,994,183	(2,021,860)	(2,770,788)
Roads Transportation & Safety		46,793,419	29,014,983	17,778,436	16,677,561
Water Services		10,553,139	10,261,180	291,959	560,026
Development Management		16,248,036	9,798,705	6,449,331	5,665,956
Environmental Services		14,980,296	5,242,602	9,737,694	9,975,275
Recreation & Amenity		8,385,428	1,301,135	7,084,293	7,319,083
Agriculture, Education, Health & Welfare		838,325	545,755	292,570	391,562
Miscellaneous Services		19,735,111	16,070,462	3,664,649	4,123,819
Total Expenditure/Income	15	156,506,078	113,229,005		
Net cost of Divisions to be funded from Rates & Local Property Tax				43,277,073	41,942,493
Rates				43,988,837	43,938,613
Local Property Tax				14,022,808	14,054,136
Surplus/(Deficit) for Year before Transfers	16			14,734,571	16,050,256
Transfers from/(to) Reserves	14			(14,189,608)	(15,863,642)
Overall Surplus/(Deficit) for Year				544,963	186,614
General Reserve @ 1st January 2021				(497,930)	(684,544)
General Reserve @ 31st December 2021				47,033	(497,930)

5. Financial Accounts

5.2 Statement of Financial Position (Balance Sheet)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		671,581,668	641,237,184
Infrastructural		2,160,141,979	2,160,977,374
Community		8,578,440	8,578,440
Non-Operational		85,819,516	81,040,417
		2,926,121,603	2,891,833,414
Work in Progress and Preliminary Expenses	2	17,955,305	27,500,874
Long Term Debtors	3	141,543,930	123,830,931
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	24,657,209	40,846,082
Bank Investments		132,499,802	91,847,684
Cash at Bank		6,534,813	3,249,836
Cash in Transit		-	-
		163,691,825	135,943,603
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	53,791,071	45,150,237
Finance Leases		-	-
		53,791,071	45,150,237
Net Current Assets / (Liabilities)		109,900,754	90,793,366
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	84,646,194	87,759,279
Finance Leases		-	-
Refundable deposits	8	22,365,125	19,316,399
Other		62,712,498	47,592,615
		169,723,817	154,668,294
Net Assets		3,025,797,774	2,979,290,291
Represented by			
Capitalisation Account	9	2,926,121,602	2,891,833,413
Income WIP	2	16,718,325	26,463,517
General Revenue Reserve		47,033	(497,930)
Other Specific Reserves		-	-
Other Balances	10	82,910,767	61,491,243
Total Reserves		3,025,797,774	2,979,290,291

5. Financial Accounts

5.3 Statement of Funds Flow (Funds Flow Statement)

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		25,374,671
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		34,288,189	
Increase/(Decrease) in WIP/Preliminary Funding		(9,745,192)	
Increase/(Decrease) in Reserves Balances	18	<u>18,344,669</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			42,887,666
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(34,288,189)	
(Increase)/Decrease in WIP/Preliminary Funding		9,545,569	
(Increase)/Decrease in Other Capital Balances	19	<u>(2,945,027)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(27,687,647)
Financing			
Increase/(Decrease) in Loan Financing	20	(5,706,201)	
(Increase)/Decrease in Reserve Financing	21	<u>6,019,881</u>	
Net Inflow/(Outflow) from Financing Activities			313,679
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			3,048,726
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>43,937,095</u></u>

5. Financial Accounts

5.4 Notes on and Forming Part of the Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	74,850,796	-	553,847,904	123,714,230	9,350,688	14,970,242	758,437	2,127,685,886	30,909,600	2,936,087,784
Additions										
- Purchased	4,815,150	-	13,461,878	104,188	238,197	9,230	-	-	-	18,628,643
- Transfers WIP	-	-	20,117,866	-	-	-	-	-	-	20,117,866
Disposals/Statutory Transfers	(36,051)	-	(2,812,347)	-	(184,344)	-	-	-	-	(3,032,741)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	(150,637)	8,844	-	-	-	(141,793)
Accumulated Costs @ 31/12/2021	79,629,896	-	584,615,302	123,818,418	9,253,905	14,988,316	758,437	2,127,685,886	30,909,600	2,971,659,760
Depreciation										
Depreciation @ 1/1/2021	-	-	-	-	8,169,235	13,692,386	-	-	22,392,750	44,254,370
Provision for Year	-	-	-	-	(22,670)	655,406	-	-	835,395	1,468,130
Disposals/Statutory Transfers	-	-	-	-	(184,344)	-	-	-	-	(184,344)
Accumulated Depreciation @ 31/12/2021	-	-	-	-	7,962,222	14,347,791	-	-	23,228,144	45,538,157
Net Book Value @ 31/12/2021	79,629,896	-	584,615,302	123,818,418	1,291,684	640,524	758,437	2,127,685,886	7,681,456	2,926,121,603
Net Book Value @ 31/12/2020	74,850,796	-	553,847,904	123,714,230	1,181,453	1,277,856	758,437	2,127,685,886	8,516,850	2,891,833,414
Net Book Value by Category										
Operational	3,721,554	-	570,765,034	95,131,883	1,291,684	640,524	30,988	-	-	671,581,668
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,886	7,681,456	2,160,141,979
Community	4,287,098	-	-	3,563,892	-	0	727,449	-	-	8,578,440
Non-Operational	71,621,243	-	13,850,268	348,005	-	-	-	-	-	85,819,516
Net Book Value @ 31/12/2021	79,629,896	-	584,615,302	123,818,418	1,291,684	640,524	758,437	2,127,685,886	7,681,456	2,926,121,603

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	16,563,628	-	16,563,628	27,016,305
Preliminary Expenses	1,391,677	-	1,391,677	484,569
	17,955,305	-	17,955,305	27,500,874
Income				
Work in Progress	15,326,623	-	15,326,623	25,978,948
Preliminary Expenses	1,391,702	-	1,391,702	484,569
	16,718,325	-	16,718,325	26,463,517
Net Expended				
Work in Progress	1,237,004	-	1,237,004	1,037,356
Preliminary Expenses	(25)	-	(25)	-
	1,236,980	-	1,236,980	1,037,356

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	43,312,985	6,070,100	(1,737,000)	(636,182)	(70,300)	46,939,601	43,312,985
Tenant Purchases Advances	13,179	-	(4,360)	(1,836)	-	6,983	13,179
Shared Ownership Rented Equity	1,714,088	-	-	(40,410)	(84,381)	1,589,298	1,714,088
	45,040,252	6,070,100	(1,741,361)	(678,428)	(154,681)	48,535,882	45,040,252
Recoupable Loan Advances						8,413,099	9,128,482
Capital Advance Leasing Facility						62,712,498	47,592,615
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,334,543	24,334,543
Other						4,171	4,171
						95,464,311	81,059,811
						144,000,192	126,100,063
						(2,456,262)	(2,269,132)
						141,543,930	123,830,931

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	5,311,941	10,413,610
Commercial Debtors	7,518,642	7,458,573
Non-Commercial Debtors	2,431,500	2,359,844
Development Levy Debtors	17,746,803	16,849,179
Other Services	7,793	48,595
Other Local Authorities	254,887	168,918
Revenue Commissioners	-	-
Other	6,058,505	11,797,234
Add: Amounts falling due within one year (Note 3)	2,456,262	2,269,132
Total Gross Debtors	41,786,333	51,365,086
Less: Provision for Doubtful Debts	(19,149,352)	(17,915,924)
Total Trade Debtors	22,636,981	33,449,162
Prepayments	2,020,228	7,396,921
	24,657,209	40,846,082

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	6,053,112	8,753,304
Grants	98,117	446,395
Revenue Commissioners	3,283,621	3,524,816
Other Local Authorities	193,097	80,243
Other Creditors	267,196	215,507
	9,895,143	13,020,265
Accruals	10,562,319	11,953,324
Deferred Income	28,322,679	14,921,403
Add: Amounts falling due within one year (Note 7)	5,010,931	5,255,245
	53,791,071	45,150,237

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	89,500,591	(0)	3,513,934	93,014,524	91,157,658
Borrowings	5,758,690	-	-	5,758,690	7,082,945
Repayment of Principal	(4,364,067)	-	(646,863)	(5,010,931)	(5,255,245)
Early Redemptions	(4,000,597)	-	(104,562)	(4,105,159)	(4)
Other Adjustments	-	-	-	-	29,170
Balance @ 31/12/2021	86,894,617	(0)	2,762,508	89,657,125	93,014,524
Less: Amounts falling due within one year (Note 6)				5,010,931	5,255,245
Total Amounts falling due after more than one year				84,646,194	87,759,279

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	46,070,962	-	-	46,070,962	42,622,444
Non-Mortgage loans					
Asset/Grants	30,156,757	(0)	2,762,508	32,919,265	38,945,341
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	8,413,099	-	0	8,413,099	9,128,483
Shared Ownership – Rented Equity	2,253,800	-	-	2,253,800	2,318,256
	86,894,617	(0)	2,762,508	89,657,125	93,014,524
Less: Amounts falling due within one year (Note 6)				5,010,931	5,255,245
Total Amounts falling due after more than one year				84,646,194	87,759,279

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	19,316,399	18,266,014
Deposits received	3,484,699	1,698,500
Deposits repaid	(435,973)	(648,115)
Closing Balance at 31 December	22,365,125	19,316,399

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	724,205,426	17,604,558	19,889,810	(1,162,696)	-	8,844	760,545,943	724,205,426
Loans	42,238,219	-	-	-	-	-	42,238,219	42,238,219
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	2,704,852	200,000	-	-	-	-	2,904,852	2,704,852
Tenant Purchase Annuities Unfunded	-	-	-	-	-	-	-	-
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	72,844,363	824,085	228,056	(1,870,045)	-	(150,637)	71,875,822	72,844,363
Total Gross Funding	2,936,087,784	18,628,643	20,117,866	(3,032,741)	-	(141,793)	2,971,659,760	2,936,087,784
Less: Amortised							(45,538,158)	(44,254,371)
Total *							2,926,121,602	2,891,833,413

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
(i) Development Levies balances	38,481,248	-	(2,537,956)	11,842,942	(6,052,436)	46,809,711	38,481,248
(ii) Capital account balances including asset formation and enhancement	(7,785,429)	(897,636)	74,550,583	63,557,672	9,435,878	(10,240,097)	(7,785,429)
(iii) Voluntary & Affordable Housing Balances	-	-	-	-	-	-	-
- Voluntary Housing	614,282	-	1,261,376	-	771,017	123,923	614,282
- Affordable Housing	-	-	-	-	-	-	-
(iv) Reserves created for specific purposes	44,790,719	(0)	2,349,691	4,395,300	7,970,598	54,806,926	44,790,719
A. Net Capital Balances	76,100,821	(897,636)	75,623,694	79,795,915	12,125,057	91,500,463	76,100,821
(v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(32,924,240)	(38,944,120)
(vi) Interest in Associated Companies						24,334,543	24,334,543
B. Non Capital Balances						(8,589,697)	(14,609,577)
Total Other Balances						82,910,767	61,491,243

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(1,236,980)	(1,037,356)
Net Capital Balances (Note 10)	91,500,463	76,100,821
Capital Balance Surplus/(Deficit) @ 31 December	90,263,484	75,063,465

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	75,063,464	64,193,714
Expenditure	82,677,750	113,741,094
Income		
- Grants	62,863,078	85,291,642
- Loans	-	-
- Other	22,586,368	25,742,790
Total Income	85,449,445	111,034,433
Net Revenue Transfers	12,428,324	13,576,411
Closing Balance @ 31 December	90,263,484	75,063,464

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	46,939,601	1,589,298	48,528,899	45,027,073
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(46,070,962)	(2,253,800)	(48,324,761)	(44,940,700)
Surplus/(Deficit) in Funding @ 31st December	868,640	(664,502)	204,138	86,372

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	-	-	-	-
Charged to Jobs	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2020
Transfers from Reserves	€	Transfers to Reserves	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(4,422,419)	(2,287,231)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	828,687	(10,595,875)	(13,576,411)
Surplus/(Deficit) for Year	828,687	(15,018,295)	(15,863,642)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2021		2020	
	€	%	€	%
3	66,378,711	39%	86,140,120	47%
	5,674,028	3%	5,053,779	3%
4	41,176,265	24%	34,945,157	19%
	113,229,005	66%	126,139,057	69%
	14,022,808	8%	14,054,136	8%
	43,988,837	26%	43,938,613	24%
	171,240,650	100%	184,131,805	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2021 €
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	
Housing & Building	38,972,323	994,085	39,966,409	43,456,697	3,490,288
Roads Transportation & Safety	46,793,419	5,392,201	52,185,621	44,446,785	(7,738,836)
Water Services	10,553,139	123,830	10,676,970	10,106,268	(570,701)
Development Management	16,248,036	891,174	17,139,209	12,896,103	(4,243,107)
Environmental Services	14,980,296	2,376,580	17,356,876	16,825,102	(531,774)
Recreation & Amenity	8,385,428	1,338,037	9,723,465	8,917,425	(806,040)
Agriculture, Education, Health & Welfare	838,325	18,104	856,429	896,198	39,769
Miscellaneous Services	19,735,111	3,884,284	23,619,395	17,141,143	(6,478,252)
Total Divisions	156,506,078	15,018,295	171,524,373	154,685,721	(16,838,652)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dir/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	156,506,078	15,018,295	171,524,373	154,685,721	(16,838,652)

	INCOME				Over/(Under) Budget 2021 €
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	
	40,994,183	450,950	41,445,133	43,787,021	1,148,400
	29,014,983	105,116	29,120,099	25,783,081	(4,401,817)
	10,261,180	-	10,261,180	9,165,520	1,095,660
	9,798,705	-	9,798,705	5,543,776	4,254,929
	5,242,602	-	5,242,602	5,757,753	(515,151)
	1,301,135	-	1,301,135	765,314	535,821
	545,755	-	545,755	485,895	59,860
	16,070,462	272,621	16,343,083	5,135,654	11,207,429
Total Divisions	113,229,005	828,687	114,057,692	96,424,013	17,633,678
Local Property Tax	14,022,808	-	14,022,808	14,022,808	-
Rates	43,988,837	-	43,988,837	44,238,900	(250,063)
(Deficit)/Surplus for Year	171,240,650	828,687	172,069,336	154,685,721	17,383,615

NET	
(Over)/Under Budget	2021 €
	1,148,400
	(4,401,817)
	524,959
	11,822
	(1,046,925)
	(270,218)
	99,629
	4,729,177
	795,026
	-
	(250,063)
	544,963

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	544,963
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	16,188,873
Increase/(Decrease) in Creditors Less than One Year	8,640,834
	<u>25,374,671</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	8,328,462
Increase/(Decrease) in Reserves created for specific purposes	10,016,207
	<u>18,344,669</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,454,668)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	(490,359)
	<u>(2,945,027)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(17,712,999)
Increase/(Decrease) in Mortgage Loans	3,448,518
Increase/(Decrease) in Asset/Grant Loans	(6,026,077)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(715,384)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(64,457)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	244,314
Increase/(Decrease) in Other Creditors - Deferred Income	15,119,883
	<u>(5,706,201)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	6,019,881
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>6,019,881</u>

22. Analysis of Changes in Cash & Cash Equivalentents

Increase/(Decrease) in Bank Investments	40,652,118
Increase/(Decrease) in Cash at Bank/Overdraft	3,284,977
Increase/(Decrease) in Cash in Transit	-
	<u>43,937,095</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under 'OTH' Enterprise Trade and Employment. The expenditure and income is also reflected in Appendix 2,

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

6. Appendices

6.1 Appendix 1 - Analysis of Expenditure

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	38,803,543	37,717,125
Pensions (incl Gratuities)	5,470,886	5,418,853
Other costs	4,406,220	4,455,601
Total	48,680,648	47,591,579
Operational Expenses		
Purchase of Equipment	1,178,097	1,275,189
Repairs & Maintenance	2,165,325	2,149,038
Contract Payments	27,804,389	26,558,023
Agency services	17,755,863	10,691,687
Machinery Yard Charges incl Plant Hire	2,990,927	2,823,572
Purchase of Materials & Issues from Stores	1,375,285	1,429,092
Payment of Subsidies and Grants	19,775,545	44,405,908
Members Costs	297,407	296,485
Travelling & Subsistence Allowances	1,236,540	1,255,915
Consultancy & Professional Fees Payments	3,072,287	1,800,313
Energy / Utilities Costs	3,030,335	2,762,996
Other	9,587,678	8,519,381
Total	90,269,678	103,967,600
Administration Expenses		
Communication Expenses	803,369	680,435
Training	405,387	428,018
Printing & Stationery	432,309	443,786
Contributions to other Bodies	792,987	1,027,202
Other	2,303,139	1,842,747
Total	4,737,190	4,422,189
Establishment Expenses		
Rent & Rates	4,281,198	3,671,100
Other	1,192,634	1,301,031
Total	5,473,832	4,972,130
Financial Expenses	5,435,492	6,578,615
Miscellaneous Expenses	1,909,238	549,437
Total Expenditure	156,506,078	168,081,549

6. Appendices

6.2 Appendix 2 - Expenditure and Income by Service Division

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	6,403,836	1,835,054	90,218	66,094	1,991,365	
A02 Housing Assessment, Allocation and Transfer	359	-	-	-	-	
A03 Housing Rent and Tenant Purchase Administration	1,112,308	-	13,021,017	-	13,021,017	
A04 Housing Community Development Support	287,075	67,559	7,613	-	75,172	
A05 Administration of Homeless Service	4,341,204	74,521	416,333	3,143,399	3,634,254	
A06 Support to Housing Capital & Affordable Prog.	2,908,128	605,950	54,166	-	660,116	
A07 RAS Programme	17,848,732	16,671,232	973,883	5,400	17,650,514	
A08 Housing Loans	3,299,838	181,397	1,437,075	-	1,618,472	
A09 Housing Grants	3,547,424	2,752,084	100	-	2,752,184	
A11 Agency & Recoupable Services	837	-	-	-	-	
A12 HAP Programme	216,669	36,500	5,539	-	42,039	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	39,966,409	22,224,297	16,005,943	3,214,893	41,445,133	
Less Transfers to/from Reserves	994,085		450,950		450,950	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	38,972,323		15,554,993		40,994,183	

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
B01 NP Road - Maintenance and Improvement	1,163,609	606,982	11,011	-	617,993	
B02 NS Road - Maintenance and Improvement	778,191	712,072	6,610	-	718,683	
B03 Regional Road - Maintenance and Improvement	12,615,495	8,598,403	88,312	2,912	8,689,627	
B04 Local Road - Maintenance and Improvement	25,576,269	13,695,265	633,872	(473)	14,328,664	
B05 Public Lighting	2,943,412	-	17,850	577	18,427	
B06 Traffic Management Improvement	97,023	-	2,485	-	2,485	
B07 Road Safety Engineering Improvement	713,140	651,888	5,574	-	657,462	
B08 Road Safety Promotion/Education	412,959	3,839	8,955	-	12,794	
B09 Maintenance & Management of Car Parking	1,000,988	-	1,621,617	-	1,621,617	
B10 Support to Roads Capital Prog.	1,985,062	-	158,779	-	158,779	
B11 Agency & Recoupable Services	4,899,473	-	2,152,336	141,231	2,293,568	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	52,185,621	24,268,449	4,707,403	144,247	29,120,099	
Less Transfers to/from Reserves	5,392,201		105,116		105,116	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	46,793,419		4,602,287		29,014,983	

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	4,051,541	-	183,499	34,136	217,635
C02 Operation and Maintenance of Waste Water Treatment	3,636,806	-	100,291	-	100,291
C03 Collection of Water and Waste Water Charges	79,512	-	4,365	-	4,365
C04 Operation and Maintenance of Public Conveniences	61,504	-	29,022	-	29,022
C05 Admin of Group and Private Installations	889,417	193,567	87,837	-	281,404
C06 Support to Water Capital Programme	1,651,954	-	72	208,737	208,809
C07 Agency & Recoupable Services	305,211	-	9,419,654	-	9,419,654
C08 Local Authority Water and Sanitary Services	1,025	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,676,970	193,567	9,824,740	242,873	10,261,180
Less Transfers to/from Reserves	123,830	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,553,139		9,824,740		10,261,180

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
D01 Forward Planning	693,169	-	317	46,270		46,587
D02 Development Management	4,814,800	-	1,875,978	2,400		1,878,378
D03 Enforcement	498,271	-	-	-		-
D04 Op & Mtce of Industrial Sites & Commercial Facilities	709,549	-	23,478	41,885		65,363
D05 Tourism Development and Promotion	309,254	-	3,030	-		3,030
D06 Community and Enterprise Function	4,547,973	1,129,417	676,533	1,591,530		3,397,480
D07 Unfinished Housing Estates	165,431	-	139,760	-		139,760
D08 Building Control	126,452	-	1,000	-		1,000
D09 Economic Development and Promotion	4,349,428	3,773,898	50,363	176		3,824,437
D10 Property Management	15,370	-	-	-		-
D11 Heritage and Conservation Services	848,833	149,720	58,274	226,261		434,256
D12 Agency & Recoupable Services	60,679	-	8,415	-		8,415
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,139,209	5,053,035	2,837,148	1,908,522		9,798,705
Less Transfers to/from Reserves	891,174		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,248,036		2,837,148			9,798,705

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01 Operation, Maintenance and Aftercare of Landfill	262,722	-	5,854	-		5,854
E02 Op & Mtce of Recovery & Recycling Facilities	635,236	48,703	175,305	-		224,008
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-		-
E04 Provision of Waste to Collection Services	166,648	-	2,537	-		2,537
E05 Litter Management	529,523	149,693	26,077	1,000		176,770
E06 Street Cleaning	2,040,239	137,657	27,100	84,928		249,686
E07 Waste Regulations, Monitoring and Enforcement	4,919,925	240,010	3,029,586	-		3,269,596
E08 Waste Management Planning	-	-	-	-		-
E09 Maintenance and Upkeep of Burial Grounds	932,377	-	63,231	-		63,231
E10 Safety of Structures and Places	795,676	165,942	139,604	12,175		317,722
E11 Operation of Fire Service	4,478,006	-	393,954	25,974		419,928
E12 Fire Prevention	386,750	-	421,412	-		421,412
E13 Water Quality, Air and Noise Pollution	644,598	-	84,173	-		84,173
E14 Agency & Recoupable Services	251	-	-	-		-
E15 Climate Change and Flooding	1,564,924	-	3,734	3,952		7,686
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,356,876	742,005	4,372,567	128,029		5,242,602
Less Transfers to/from Reserves	2,376,580		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	14,980,296		4,372,567			5,242,602

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	826,638	2,738	60,569	-	63,307
F02 Operation of Library and Archival Service	4,416,500	-	114,161	516	114,677
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,814,403	-	2,277	-	2,277
F04 Community Sport and Recreational Development	585,488	-	11,355	10,132	21,487
F05 Operation of Arts Programme	2,077,561	102,862	260,701	-	363,563
F06 Agency & Recoupable Services	2,875	-	735,825	-	735,825
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,723,465	105,600	1,184,888	10,647	1,301,135
Less Transfers to/from Reserves	1,338,037		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,385,428		1,184,888		1,301,135

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
G01 Land Drainage Costs	35,831	-	121	-		121
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-		-
G03 Coastal Protection	-	-	-	-		-
G04 Veterinary Service	718,672	207,057	338,077	-		545,134
G05 Educational Support Services	99,415	-	500	-		500
G06 Agency & Recoupable Services	2,511	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	856,429	207,057	338,698	-		545,755
Less Transfers to/from Reserves	18,104		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	838,325		338,698			545,755

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	-	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	17,636,844	10,042,457	451,774	-	10,494,231	
H04 Franchise Costs	356,000	-	1,806	-	1,806	
H05 Operation of Morgue and Coroner Expenses	250,612	-	1,030	-	1,030	
H06 Weighbridges	1,496	-	-	-	-	
H07 Operation of Markets and Casual Trading	-	-	3,515	-	3,515	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	3,005,582	143,308	27,008	-	170,317	
H10 Motor Taxation	1,582,381	-	87,474	-	87,474	
H11 Agency & Recoupable Services	786,479	3,398,937	2,160,958	24,816	5,584,711	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	23,619,395	13,584,702	2,733,565	24,816	16,343,083	
Less Transfers to/from Reserves	3,884,284		272,621		272,621	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,735,111		2,460,944		16,070,462	
TOTAL ALL DIVISIONS	156,506,078	66,378,711	41,176,265	5,674,028	113,229,005	

6. Appendices

6.3 Appendix 3 -

Analysis of Income from Grants and Subsidies

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	22,156,738
Road Transport & Safety	-
Water Services	193,567
Development Management	805,617
Environmental Services	572,204
Recreation and Amenity	2,738
Agriculture, Food & the Marine	-
Miscellaneous Services	13,539,151
	37,270,015
Other Departments and Bodies	
TII Transport Infrastructure Ireland	24,268,449
Media, Tourism, Art, Culture, Sport and the Gaeltacht	506,606
National Transport Authority	-
Social Protection	-
Defence	165,942
Education	-
Library Council	-
Arts Council	102,862
Transport	-
Justice	67,559
Agriculture and Marine	775
Enterprise, Trade and Employment	3,417,011
Community, Rural Development and The Islands	87,551
Climate Action, Communication Networks	3,859
Food and Safety Authority of Ireland	206,282
Other	281,800
	29,108,697
Total	66,378,711

6. Appendices

6.4 Appendix 4 - Analysis of Income from Goods and Services

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	13,674,096	12,418,382
Housing Loans Interest & Charges	1,196,433	1,061,547
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,419,370	8,878,043
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,650,604	1,298,253
Parking Fines/Charges	1,612,756	1,248,159
Recreation & Amenity Activities	27,548	64,374
Library Fees/Fines	28,084	40,032
Agency Services	-	-
Pension Contributions	1,664,664	1,578,414
Property Rental & Leasing of Land	333,692	474,639
Landfill Charges	-	-
Fire Charges	775,306	658,642
NPPR	1,271,479	1,023,780
Misc. (Detail)	9,522,232	6,200,892
	41,176,265	34,945,157

6. Appendices

6.5 Appendix 5 - Summary of Capital Expenditure and Income

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	32,523,200	39,831,153
Purchase of Land	5,260,835	2,653,171
Purchase of Other Assets/Equipment	13,934,236	40,514,921
Professional & Consultancy Fees	5,741,716	6,202,254
Other	25,217,763	24,539,594
Total Expenditure (Net of Internal Transfers)	82,677,750	113,741,094
Transfers to Revenue	828,687	463,383
Total Expenditure (Incl Transfers) *	83,506,437	114,204,476
INCOME		
Grants and LPT	62,863,078	85,291,642
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	11,842,942	7,522,746
(b) Property Disposals		
- Land	78,174	85,000
- LA Housing	978,600	401,403
- Other property	27,790	5,003
(c) Purchase Tenant Annuities	11,660	8,223
(d) Car Parking	-	-
(e) Other	9,647,202	17,720,415
Total Income (Net of Internal Transfers)	85,449,445	111,034,433
Transfers from Revenue	13,257,010	14,039,794
Total Income (Incl Transfers) *	98,706,456	125,074,227
Surplus(Deficit) for year	15,200,019	10,869,750
Balance (Debit)\Credit @ 1 January	75,063,464	64,193,714
Balance (Debit)\Credit @ 31 December	90,263,484	75,063,464

* Excludes internal transfers, includes transfers to and from Revenue account

6. Appendices

6.6 Appendix 6 -

Capital Expenditure and Income by Service Division

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	10,612,646	44,629,787	37,412,299	-	5,505,007	42,917,306	123,923	161,889	-	8,862,199
Road Transportation & Safety	9,213,602	27,699,854	20,537,053	-	1,596,777	22,133,830	2,760,500	-	3,082,481	9,490,560
Water Services	1,860,267	1,286,652	531,558	-	364,992	896,550	-	-	300,575	1,770,740
Development Management	31,280,884	3,928,193	2,544,225	-	13,922,086	16,466,311	250,000	5,116	(5,618,438)	38,445,448
Environmental Services	3,514,568	2,250,607	257,428	-	94,532	351,959	1,878,902	-	1,240,608	4,735,431
Recreation & Amenity	3,583,033	3,197,518	1,580,516	-	208,284	1,788,799	-	100,000	994,774	3,069,089
Agriculture, Education, Health & Welfare	286,502	251,111	-	-	84,694	84,694	-	-	-	120,085
Miscellaneous Services	14,711,962	(565,972)	-	-	809,996	809,996	8,243,685	561,682	-	23,769,933
TOTAL	75,063,464	82,677,750	62,863,078	-	22,586,368	85,449,445	13,257,010	828,687	0	90,263,484

Note: Mortgage-related transactions are excluded

6. Appendices

6.7 Appendix 7 - Major Revenue Collections

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,417,263	€ 43,717,628	€ 2,241,840	€ 644,063	€ 10,036,706	€ 34,212,282	€ 31,457,376	€ 2,754,906	€ 159,844	92%
Rents & Annuities	1,609,582	13,653,614	-	40,206	-	15,222,990	13,556,938	1,666,052	-	89%
Housing Loans	544,217	2,922,154	-	(1,750)	-	3,468,120	2,889,762	578,358	-	83%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 94%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

6. Appendices

6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	8979355	8948945	234745	236435	30310	Y	31/12/2020
Meath Arts Centre Company Ltd. 387313	50%	Subsidiary	9549083	9434335	928112	814660	114747	Y	31/12/2020
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	0	0	0	0	0	N	31/12/2021
Meath Enterprise Centre Company Ltd. 292906	50%	Subsidiary	1954374	130853	553986	570897	1823521	N	31/12/2019
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	829430	4642522	107718	139491	-3813092	N	31/12/2019
Athboy Social Needs & Recreational Company Ltd. 352966	38%	Subsidiary	413665	469995	2777	2713	-56330	N	31/12/2020
Meath Tourism Limited 209603	43%	Associate	94873	22155	90565	40395	72718	N	31/12/2020
Meath Local Sports Partnership Limited 366435	33%	Associate	554471	501446	1023456	1008675	53025	N	31/12/2020
Meath Energy Management Agency 352293	50%	Associate	39193	40487		1294	-1294	N	31/12/2019

6. Appendices

6.9 Appendix 9 -

Transfers between Revenue and Capital Account

Appendix 9

2021

Transfers from Capital Account to Revenue Account

Description

Housing - Funding for loan Redemption	€450,950
Transport - Funding of payroll costs for works on Ashbourne Linear Park	€100,000
Transport - Public Lighting at Glebewood Ballivor	€5,116
rates Appeals G Factor	€272,621
	<u>€828,687</u>

Transfers from Revenue Account to Capital Account

Loan Charges

Land Acquisition Loan	762,466
Kennedy Place Loan	304,652
Trim Street Improvement Loan	244,431
Solstice Arts Centre	159,413
Footpath Replacement	126,974
St Pats Classical School	33,044
Broadband Programme	49,999
Recycling Centres	47,304
Ashbourne Burial Ground	33,001

1,761,284

Other Transfers

Rates Appeals	3,272,900
Loan Repayment Reserve	2,661,135
Price increases and inflation	2,050,000
Climate Strategy	1,254,000
Burial Grounds	443,102
Fleet Replacement	613,000
New Council Chamber	500,000
Buvinda House	500,000
Town Centre - match funding	420,000
I.C.T Infrastructure	390,000
Economic Development	150,000
Members Gratuities	141,650
Unauthorised Landfills	125,000
Recoupment on Affordable Part V	123,923
School Safety Measures Capital Works	118,000
Public Lighting	100,000
Taking in Charge Estates	100,000
Local Elections	100,000
Civil Defence	56,800
Corporate Capital Projects	50,000
Bridge Repairs	40,000
Car Parking Enhancements	32,500
Replacement of Uniform	15,000

13,257,010

Total

€15,018,295