

**Draft Annual
Financial
Statement**

2020

For the year ending
31 December 2020



comhairle chontae na mí
meath county council

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1. Financial Review

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2020

Revenue Account

The net surplus for the year was €186,614 after transfers.

The cumulative deficit has now been reduced to €497,931

This has been brought about by strict budget control and compliance with financial control policy & procedures.

Meath County Council has consistently reported surpluses since 2006 as set out in following table

Year	Surplus	Cumulative Deficit
2006	€405,901	-€10,358,741
2007	€561,464	-€9,797,277
2008	€183,322	-€9,613,955
2009	€309,200	-€9,304,755
2010	€974,948	-€8,329,807
2011	€1,473,086	-€6,856,721
2012	€102,841	-€6,753,880
2013	€2,902,966	-€3,850,914
2014	€706,527	-€3,840,497
2015	€948,415	-€2,892,082
2016	€396,636	-€2,495,446
2017	€1,208,009	-€1,287,436
2018	€335,075	-€952,361
2019	€267,818	-€684,544
2020	€186,614	-€497,931

Note 1

Note 1 : In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

Note 16 in the accounts details the over / under performance against budget service division for the year.

Capital Account

The capital account moved from an overall credit balance of €64.2 million as at 31st December 2019 to a credit balance of €75.1 million as at 31st December 2020 as referred in Note 11 & Apx 6.

The unfunded balances in the Capital a/c have been reduced from €33.9m in 2006 to €6.9m in 2020.

Year	Unfunded
2006	€33.9m
2007	€26.2m
2008	€26.4m
2009	€21.0m
2010	€13.6m
2011	€13.5m
2012	€12.0m
2013	€4.7m
2014	€9.9m
2015	€8.3m
2016	€12.9m
2017	€8.3m
2018	€6.8m
2019	€6.8m
2020	€6.9m

Note 2

Fixed Assets

The total value of Fixed Assets at cost is €2.9 billion.

Note 2 : In 2014 former Town Councils were amalgamated into one single authority, Meath County Council.

2. Certificate of Chief Executive / Head of Finance

Certificate of Chief Executive & Head of Finance

Meath County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Meath County Council for the year ended 31 December 2020 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive


Head of Finance

Date 1st April 2021

Date 1st April 2021

3. Audit Opinion

Meath County Council

Audit Opinion to be prepared separately and inserted

4. Statement of Accounting Policies

**Meath County Council Annual Financial
Statement for the Year ended 31st December 2020**

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Exceptions to this are stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. The revenue account in the Annual Financial Statements has been prepared on a full accruals basis in accordance with the Local Authority Accounting Code of Practice and reflects all income and expenditure in the year in question. The Capital Account is a multi annual statement of balances reflecting all capital projects at various stages of completion. Full accruals of income and expenditure on an annual basis are not completed for all capital projects. This is in the interests of transparency and in order to provide visibility of balances and to reflect a true and fair view of the Councils Capital Account. Any Department funding which has been approved or sanctioned at year end but not received is accrued at the year end. The accounting treatment for other multiannual projects of a material nature that have commenced and incurred expenditure is to accrue any approved grant funding.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement.)

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1st January 2013. Employee contributions for the Single Scheme continue to be deducted by Local Authorities but are remitted centrally to DPER. A provision is also charged to the revenue account to cover the future costs of lump sums which will become payable to employees and members on their retirement.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at the time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and Heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets	S/L	Nil
Library Books	S/L	Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Site (*See note)	S/L	
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

14. Interest in Local Authority Companies

The interest in companies is listed in Appendix 8

15. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following: (i). Management and Personnel (ii). Council members (iii). Government Departments (iv). Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- (a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- (b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- (c) follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

16. Capital Projects (Funding from Development Contributions)

In capital schemes where there is a requirement that whether in total or in part, funding for the is to be provided by development contributions that have been collected, such funding as can be will be allocated to the specified scheme in each financial year to the extent that it meets current funding requirements of the specified scheme.

5. Financial Accounts

5.1 Statement of Comprehensive Income (income and expenditure account)

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020	2020	2020	2019
	Notes	€	€	€	€
Housing & Building		30,574,990	33,345,778	(2,770,788)	(396,241)
Roads Transportation & Safety		44,051,033	27,373,472	16,677,561	16,111,153
Water Services		11,381,400	10,821,375	560,026	367,185
Development Management		31,290,967	25,625,011	5,665,956	5,409,417
Environmental Services		12,904,731	2,929,456	9,975,275	9,376,207
Recreation & Amenity		7,892,668	573,585	7,319,083	7,699,923
Agriculture, Education, Health & Welfare		838,663	447,101	391,562	291,007
Miscellaneous Services		29,147,097	25,023,278	4,123,819	5,589,855
Total Expenditure/Income	15	168,081,549	126,139,057		
Net cost of Divisions to be funded from Rates & Local Property Tax				41,942,493	44,448,506
Rates				43,938,613	38,497,235
Local Property Tax				14,054,136	14,037,467
Surplus/(Deficit) for Year before Transfers	16			16,050,256	8,086,197
Transfers from/(to) Reserves	14			(15,863,642)	(7,818,379)
Overall Surplus/(Deficit) for Year				186,614	267,818
General Reserve @ 1st January 2020				(684,544)	(952,362)
General Reserve @ 31st December 2020				(497,931)	(684,544)

5. Financial Accounts

5.2 Statement of Financial Position (Balance Sheet)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
Fixed Assets	1		
Operational		641,237,184	586,674,985
Infrastructural		2,160,977,374	2,161,812,768
Community		8,578,440	8,578,440
Non-Operational		81,040,417	78,548,533
		2,891,833,414	2,835,614,725
Work in Progress and Preliminary Expenses	2	27,500,874	32,136,470
Long Term Debtors	3	123,830,931	103,974,659
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	40,846,082	37,806,483
Bank Investments		91,847,684	65,466,714
Cash at Bank		3,249,836	4,048,261
Cash in Transit		-	-
		135,943,603	107,321,458
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	45,150,237	29,300,519
Finance Leases		-	-
		45,150,237	29,300,519
Net Current Assets / (Liabilities)		90,793,366	78,020,939
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	87,759,279	86,199,274
Finance Leases		-	-
Refundable deposits	8	19,316,399	18,266,014
Other		47,592,615	31,872,195
		154,668,294	136,337,483
Net Assets		2,979,290,291	2,913,409,310
Represented by			
Capitalisation Account	9	2,891,833,413	2,835,614,724
Income WIP	2	26,463,517	31,075,764
General Revenue Reserve		(497,931)	(684,544)
Other Specific Reserves		-	-
Other Balances	10	61,491,243	47,403,318
Total Reserves		2,979,290,291	2,913,409,310

5. Financial Accounts

5.3 Statement of Funds Flow (Funds Flow Statement)

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2020

	Note	2020 €	2020 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		12,996,732
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		56,218,689	
Increase/(Decrease) in WIP/Preliminary Funding		(4,612,246)	
Increase/(Decrease) in Reserves Balances	18	10,639,690	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			62,246,132
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(56,218,689)	
(Increase)/Decrease in WIP/Preliminary Funding		4,635,596	
(Increase)/Decrease in Other Capital Balances	19	206,711	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(51,376,382)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,575,846)	
(Increase)/Decrease in Reserve Financing	21	3,241,525	
Net Inflow/(Outflow) from Financing Activities			665,679
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,050,385
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>25,582,545</u></u>

5. Financial Accounts

5.4 Notes on and Forming Part of the Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2020	72,706,917	-	503,168,948	119,830,879	8,697,040	14,287,951	758,437	2,127,685,886	30,909,600	2,878,045,659
Additions										
- Purchased	2,417,863	-	38,653,041	370,065	694,781	587,886	-	-	-	42,723,637
- Transfers WIP	-	-	14,343,784	3,513,286	-	-	-	-	-	17,857,070
Disposals\Statutory Transfers	(273,984)	-	(2,317,869)	-	(41,133)	-	-	-	-	(2,632,986)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	94,404	-	-	-	94,404
Accumulated Costs @ 31/12/2020	74,850,796	-	553,847,904	123,714,230	9,350,688	14,970,242	758,437	2,127,685,886	30,909,600	2,936,087,784
Depreciation										
Depreciation @ 1/1/2020	-	-	-	-	7,920,347	12,953,232	-	-	21,557,355	42,430,934
Provision for Year	-	-	-	-	290,021	739,154	-	-	835,395	1,864,570
Disposals\Statutory Transfers	-	-	-	-	(41,133)	-	-	-	-	(41,133)
Accumulated Depreciation @ 31/12/2020	-	-	-	-	8,169,235	13,692,386	-	-	22,392,750	44,254,370
Net Book Value @ 31/12/2020	74,850,796	-	553,847,904	123,714,230	1,181,453	1,277,856	758,437	2,127,685,886	8,516,850	2,891,833,414
Net Book Value @ 31/12/2019	72,706,917	-	503,168,948	119,830,879	776,693	1,334,720	758,437	2,127,685,886	9,352,245	2,835,614,725
Net Book Value by Category										
Operational	3,721,554	-	539,997,637	95,027,696	1,181,453	1,277,856	30,988	-	-	641,237,184
Infrastructural	-	-	-	24,774,637	-	-	-	2,127,685,886	8,516,850	2,160,977,374
Community	4,287,098	-	-	3,563,892	-	0	727,449	-	-	8,578,440
Non-Operational	66,842,144	-	13,850,268	348,005	-	-	-	-	-	81,040,417
Net Book Value @ 31/12/2020	74,850,796	-	553,847,904	123,714,230	1,181,453	1,277,856	758,437	2,127,685,886	8,516,850	2,891,833,414

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
Expenditure				
Work in Progress	27,016,305	-	27,016,305	31,710,064
Preliminary Expenses	484,569	-	484,569	426,406
	27,500,874	-	27,500,874	32,136,470
Income				
Work in Progress	25,978,948	-	25,978,948	30,649,357
Preliminary Expenses	484,569	-	484,569	426,406
	26,463,517	-	26,463,517	31,075,764
Net Expended				
Work in Progress	1,037,356	-	1,037,356	1,060,706
Preliminary Expenses	-	-	-	(0)
Net Over/(Under) Expenditure	1,037,356	-	1,037,356	1,060,706

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	38,274,378	6,698,585	(1,559,090)	(82,519)	(18,369)	43,312,985	38,274,378
Tenant Purchases Advances	18,681	-	(5,501)	(0)	0	13,179	18,681
Shared Ownership Rented Equity	1,910,431	-		(35,326)	(161,017)	1,714,088	1,910,431
	40,203,490	6,698,585	(1,564,592)	(117,845)	(179,386)	45,040,252	40,203,490
Recoupable Loan Advances						9,128,482	9,833,023
Capital Advance Leasing Facility						47,592,615	31,872,195
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						24,334,543	24,083,997
Other						4,171	4,171
						81,059,811	65,793,386
						126,100,063	105,996,875
Less: Amounts falling due within one year (Note 5)						(2,269,132)	(2,022,216)
Total Amounts falling due after more than one year						123,830,931	103,974,659

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	10,413,610	7,249,704
Commercial Debtors	7,458,573	6,860,978
Non-Commercial Debtors	2,359,844	2,005,122
Development Levy Debtors	16,849,179	14,714,909
Other Services	48,595	34,817
Other Local Authorities	168,918	192,709
Revenue Commissioners	-	-
Other	11,797,234	6,439,730
Add: Amounts falling due within one year (Note 3)	2,269,132	2,022,216
Total Gross Debtors	51,365,086	39,520,185
Less: Provision for Doubtful Debts	(17,915,924)	(16,930,959)
Total Trade Debtors	33,449,162	22,589,225
Prepayments	7,396,921	15,217,258
	40,846,082	37,806,483

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	8,753,304	7,877,344
Grants	446,395	128,697
Revenue Commissioners	3,524,816	3,383,991
Other Local Authorities	80,243	76,934
Other Creditors	215,507	233,523
	13,020,265	11,700,490
Accruals	11,953,324	9,295,241
Deferred Income	14,921,403	3,346,404
Add: Amounts falling due within one year (Note 7)	5,255,245	4,958,384
	45,150,237	29,300,519

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Balance @ 1/1/2020	86,972,377	(0)	4,185,281	91,157,658	81,132,222
Borrowings	7,082,945	-	-	7,082,945	15,574,703
Repayment of Principal	(4,583,898)	-	(671,347)	(5,255,245)	(4,958,384)
Early Redemptions	(4)	-	-	(4)	(590,884)
Other Adjustments	29,170	-	-	29,170	-
Balance @ 31/12/2020	89,500,591	(0)	3,513,934	93,014,524	91,157,658
Less: Amounts falling due within one year (Note 6)				5,255,245	4,958,384
Total Amounts falling due after more than one year				87,759,279	86,199,274

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
Mortgage loans*	42,622,444	-	-	42,622,444	36,998,071
Non-Mortgage loans					
Asset/Grants	35,431,408	(0)	3,513,934	38,945,341	41,941,821
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	9,128,483	-	0	9,128,483	9,833,023
Shared Ownership – Rented Equity	2,318,256	-	-	2,318,256	2,384,742
	89,500,591	(0)	3,513,934	93,014,524	91,157,658
Less: Amounts falling due within one year (Note 6)				5,255,245	4,958,384
Total Amounts falling due after more than one year				87,759,279	86,199,274

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	18,266,014	16,202,363
Deposits received	1,698,500	2,599,561
Deposits repaid	(648,115)	(535,910)
Closing Balance at 31 December	19,316,399	18,266,014

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	669,416,224	42,025,044	14,343,784	(1,674,029)	-	94,404	724,205,426	669,416,224
Loans	40,877,338	-	-	-	-	1,360,881	42,238,219	40,877,338
Revenue funded	4,367,124	-	-	-	-	-	4,367,124	4,367,124
Leases	110,682	-	-	-	-	-	110,682	110,682
Development Levies	1,884,784	69,881	-	-	-	750,187	2,704,852	1,884,784
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	2,111,068	-	-	-	-	(2,111,068)	-	2,111,068
Historical	2,089,617,118	-	-	-	-	-	2,089,617,118	2,089,617,118
Other	69,661,322	628,712	3,513,286	(958,957)	-	-	72,844,363	69,661,322
Total Gross Funding	2,878,045,659	42,723,637	17,857,070	(2,632,986)	-	94,404	2,936,087,784	2,878,045,659
Less: Amortised							(44,254,371)	(42,430,935)
Total *							2,891,833,413	2,835,614,724

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Development Levies balances	(i)	30,830,207	-	(3,476,609)	7,522,746	(3,348,314)	38,481,248	30,830,207
Capital account balances including asset formation and enhancement	(ii)	(7,863,271)	(2,449)	96,031,546	87,067,218	9,044,619	(7,785,429)	(7,863,271)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(15,677)	-	3,014,055	3,002,164	27,568	-	(15,677)
- Affordable Housing		501,090	-	709,249	113,191	709,249	614,282	501,090
Reserves created for specific purposes	(iv)	41,802,071	(0)	8,225,050	3,854,994	7,358,705	44,790,719	41,802,071
A. Net Capital Balances		65,254,420	(2,449)	104,503,291	101,560,313	13,791,828	76,100,821	65,254,420
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(38,944,120)	(41,935,099)
Interest in Associated Companies	(vi)						24,334,543	24,083,997
B. Non Capital Balances							(14,609,577)	(17,851,102)
Total Other Balances							61,491,243	47,403,318

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(1,037,356)	(1,060,706)
Net Capital Balances (Note 10)	76,100,821	65,254,420
Capital Balance Surplus/(Deficit) @ 31 December	75,063,464	64,193,714

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
Opening Balance @ 1 January	64,193,714	51,245,779
Expenditure	113,741,094	92,663,880
Income		
- Grants	85,291,642	82,683,804
- Loans	-	-
- Other	25,742,790	17,365,841
Total Income	111,034,433	100,049,645
Net Revenue Transfers	13,576,411	5,562,170
Closing Balance @ 31 December	75,063,464	64,193,714

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	43,312,985	1,714,088	45,027,073	40,184,809
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(42,622,444)	(2,318,256)	(44,940,700)	(39,382,814)
Surplus/(Deficit) in Funding @ 31st December	690,541	(604,168)	86,372	801,995

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	-	-	-	-
Charged to Jobs	-	-	-	-
	-	-	-	-
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,287,231)	(2,287,231)	(2,256,207)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	463,383	(14,039,794)	(13,576,411)	(5,562,171)
Surplus/(Deficit) for Year	463,383	(16,327,025)	(15,863,642)	(7,818,379)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	86,140,120	47%	40,365,782	31%
Contributions from other local authorities		5,053,779	3%	3,036,716	2%
Goods & Services	4	34,945,157	19%	35,728,626	27%
		126,139,057	69%	79,131,124	60%
Local Property Tax		14,054,136	8%	14,037,467	11%
Rates		43,938,613	24%	38,497,235	29%
Total Income		184,131,805	100%	131,665,826	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	30,574,990	2,003,668	32,578,657	32,195,529	(383,128)
Roads Transportation & Safety	44,051,033	3,029,205	47,080,239	42,404,753	(4,675,485)
Water Services	11,381,400	399,798	11,781,198	9,874,152	(1,907,046)
Development Management	31,290,967	1,143,391	32,434,358	12,738,956	(19,695,402)
Environmental Services	12,904,731	4,020,808	16,925,539	16,770,389	(155,149)
Recreation & Amenity	7,892,668	921,683	8,814,351	8,940,131	125,781
Agriculture, Education, Health & Welfare	838,663	31,941	870,604	900,541	29,937
Miscellaneous Services	29,147,097	4,776,532	33,923,629	15,268,453	(18,655,176)
Total Divisions	168,081,549	16,327,025	184,408,575	139,092,905	(45,315,669)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	168,081,549	16,327,025	184,408,575	139,092,905	(45,315,669)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
33,345,778	463,383	33,809,161	31,540,114	2,269,046	
27,373,472	-	27,373,472	24,240,512	3,132,960	
10,821,375	-	10,821,375	8,926,417	1,894,957	
25,625,011	-	25,625,011	5,427,287	20,197,724	
2,929,456	-	2,929,456	5,729,501	(2,800,045)	
573,585	-	573,585	413,825	159,760	
447,101	-	447,101	472,710	(25,609)	
25,023,278	-	25,023,278	4,294,617	20,728,662	
126,139,057	463,383	126,602,439	81,044,983	45,557,456	
14,054,136	-	14,054,136	14,054,138	(2)	
43,938,613	-	43,938,613	43,993,784	(55,171)	
184,131,805	463,383	184,595,188	139,092,905	45,502,283	

NET
(Over)/Under Budget
2020 €
1,885,918
(1,542,525)
(12,089)
502,322
(2,955,194)
285,541
4,328
2,073,486
241,787
(2)
(55,171)
-
186,614

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	186,614
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(3,039,599)
Increase/(Decrease) in Creditors Less than One Year	15,849,718
	<u>12,996,732</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	7,651,041
Increase/(Decrease) in Reserves created for specific purposes	2,988,649
	<u>10,639,690</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	77,842
(Increase)/Decrease in Voluntary Housing Balances	15,677
(Increase)/Decrease in Affordable Housing Balances	113,191
	<u>206,711</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(19,856,272)
Increase/(Decrease) in Mortgage Loans	5,624,373
Increase/(Decrease) in Asset/Grant Loans	(2,996,480)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(704,540)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(66,486)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(296,861)
Increase/(Decrease) in Other Creditors - Deferred Income	15,720,420
	<u>(2,575,846)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

2,990,979

(Increase)/Decrease in Reserves in Associated Companies

250,546

3,241,525

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

26,380,971

Increase/(Decrease) in Cash at Bank/Overdraft

(798,425)

Increase/(Decrease) in Cash in Transit

-

25,582,546

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19.

The credit in lieu is reported in Appendix 7 under Waivers/Credits.

The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

6. Appendices

6.1 Appendix 1 - Analysis of Expenditure

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2020

	2020 €	2019 €
Payroll Expenses		
Salary & Wages	37,717,125	36,401,691
Pensions (incl Gratuities)	5,418,853	4,762,116
Other costs	4,455,601	4,420,037
Total	47,591,579	45,583,844
Operational Expenses		
Purchase of Equipment	1,275,189	1,128,744
Repairs & Maintenance	2,149,038	2,300,064
Contract Payments	26,558,023	24,633,375
Agency services	10,691,687	8,675,648
Machinery Yard Charges incl Plant Hire	2,823,572	2,937,997
Purchase of Materials & Issues from Stores	1,429,092	1,377,666
Payment of Subsidies and Grants	44,405,908	6,665,919
Members Costs	296,485	294,386
Travelling & Subsistence Allowances	1,255,915	1,701,190
Consultancy & Professional Fees Payments	1,800,313	1,670,511
Energy / Utilities Costs	2,762,996	2,790,267
Other	8,519,381	8,578,411
Total	103,967,600	62,754,179
Administration Expenses		
Communication Expenses	680,435	673,487
Training	428,018	534,973
Printing & Stationery	443,786	487,251
Contributions to other Bodies	1,027,202	905,461
Other	1,842,747	1,958,669
Total	4,422,189	4,559,842
Establishment Expenses		
Rent & Rates	3,671,100	3,027,472
Other	1,301,031	984,307
Total	4,972,130	4,011,780
Financial Expenses	6,578,615	6,016,684
Miscellaneous Expenses	549,437	653,302
Total Expenditure	168,081,549	123,579,629

6. Appendices

6.2 Appendix 2 - Expenditure and Income by Service Division

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	6,349,557	1,594,945	117,026	13,511	1,725,481
A02	Housing Assessment, Allocation and Transfer	17,270	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,338,570	-	11,788,831	-	11,788,831
A04	Housing Community Development Support	331,654	59,271	7,219	-	66,490
A05	Administration of Homeless Service	3,554,262	830,026	215,884	2,429,950	3,475,860
A06	Support to Housing Capital & Affordable Prog.	2,954,209	134,022	512,819	31,576	678,417
A07	RAS Programme	13,616,917	12,579,730	1,105,411	-	13,685,141
A08	Housing Loans	2,534,045	68,703	872,761	-	941,464
A09	Housing Grants	1,656,706	1,302,530	95	-	1,302,625
A11	Agency & Recoupable Services	955	-	-	-	-
A12	HAP Programme	224,512	139,600	5,252	-	144,852
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		32,578,657	16,708,827	14,625,297	2,475,037	33,809,161
Less Transfers to/from Reserves		2,003,668		463,383		463,383
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,574,990		14,161,914		33,345,778

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	822,279	331,758	10,441	-	342,199
B02	NS Road - Maintenance and Improvement	433,442	396,317	6,268	-	402,585
B03	Regional Road - Maintenance and Improvement	13,504,155	9,424,959	81,345	2,169	9,508,473
B04	Local Road - Maintenance and Improvement	20,313,790	11,693,831	515,592	26,836	12,236,259
B05	Public Lighting	2,792,166	-	88,753	-	88,753
B06	Traffic Management Improvement	457,550	-	2,356	-	2,356
B07	Road Safety Engineering Improvement	1,091,355	1,028,925	5,286	-	1,034,211
B08	Road Safety Promotion/Education	409,390	-	10,186	-	10,186
B09	Maintenance & Management of Car Parking	901,625	-	1,254,623	-	1,254,623
B10	Support to Roads Capital Prog.	2,488,380	-	150,562	-	150,562
B11	Agency & Recoupable Services	3,866,108	-	2,343,267	-	2,343,267
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		47,080,239	22,875,790	4,468,678	29,004	27,373,472
Less Transfers to/from Reserves		3,029,205		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		44,051,033		4,468,678		27,373,472

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	3,934,189	-	192,102	31,023	223,125
C02	Operation and Maintenance of Waste Water Treatment	3,572,453	-	104,993	-	104,993
C03	Collection of Water and Waste Water Charges	78,777	-	6,157	-	6,157
C04	Operation and Maintenance of Public Conveniences	40,670	-	1,917	-	1,917
C05	Admin of Group and Private Installations	1,079,431	205,587	54,889	-	260,477
C06	Support to Water Capital Programme	2,831,284	-	74	1,346,292	1,346,366
C07	Agency & Recoupable Services	231,764	-	8,878,340	-	8,878,340
C08	Local Authority Water and Sanitary Services	12,631	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,781,198	205,587	9,238,472	1,377,316	10,821,375
Less Transfers to/from Reserves		399,798		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,381,400		9,238,472		10,821,375

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	636,335	-	1,206	42,230	43,436
D02	Development Management	3,817,112	-	1,440,017	-	1,440,017
D03	Enforcement	492,310	-	-	-	-
D04	Op & Mtce of Industrial Sites & Commercial Facilities	311,895	30,000	5,008	20,681	55,689
D05	Tourism Development and Promotion	256,790	41,898	3,773	-	45,671
D06	Community and Enterprise Function	3,132,999	761,579	346,354	826,583	1,934,516
D07	Unfinished Housing Estates	165,382	-	122,932	-	122,932
D08	Building Control	158,954	-	500	-	500
D09	Economic Development and Promotion	22,360,351	21,514,489	48,570	-	21,563,059
D10	Property Management	205,575	-	-	-	-
D11	Heritage and Conservation Services	831,768	167,251	32,196	211,764	411,211
D12	Agency & Recoupable Services	64,886	-	7,979	-	7,979
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		32,434,358	22,515,216	2,008,537	1,101,258	25,625,011
Less Transfers to/from Reserves		1,143,391		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		31,290,967		2,008,537		25,625,011

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	311,435	-	4,982	-	4,982
E02	Op & Mtce of Recovery & Recycling Facilities	580,734	66,916	118,417	-	185,333
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	251,406	-	2,406	-	2,406
E05	Litter Management	636,592	193,414	54,960	-	248,374
E06	Street Cleaning	1,789,115	-	25,698	-	25,698
E07	Waste Regulations, Monitoring and Enforcement	3,207,310	240,010	1,083,749	-	1,323,759
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	271,168	-	85,825	-	85,825
E10	Safety of Structures and Places	3,865,934	135,363	107,918	8,117	251,399
E11	Operation of Fire Service	4,475,630	-	403,206	24,642	427,849
E12	Fire Prevention	385,475	-	296,592	-	296,592
E13	Water Quality, Air and Noise Pollution	670,753	-	72,329	-	72,329
E14	Agency & Recoupable Services	287	-	-	-	-
E15	Climate Change and Flooding	479,701	-	4,911	-	4,911
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,925,539	635,703	2,260,994	32,759	2,929,456
Less Transfers to/from Reserves		4,020,808		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,904,731		2,260,994		2,929,456

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	871,014	10,137	103,776	-	113,913
F02	Operation of Library and Archival Service	4,425,994	-	121,654	4,478	126,132
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,643,023	-	2,017	-	2,017
F04	Community Sport and Recreational Development	592,938	-	11,249	5,617	16,867
F05	Operation of Arts Programme	1,008,093	36,963	6,349	-	43,312
F06	Agency & Recoupable Services	273,288	-	271,345	-	271,345
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,814,351	47,100	516,390	10,096	573,585
Less Transfers to/from Reserves		921,683		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,892,668		516,390		573,585

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	36,493	-	115	-	115
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	718,145	147,879	295,825	-	443,705
G05	Educational Support Services	113,100	2,682	600	-	3,282
G06	Agency & Recoupable Services	2,867	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		870,604	150,562	296,540	-	447,101
Less Transfers to/from Reserves		31,941		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		838,663		296,540		447,101

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	-	-	-	-	-
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	27,206,676	18,623,072	28,608	5,062	18,656,742
H04	Franchise Costs	320,224	-	1,713	-	1,713
H05	Operation of Morgue and Coroner Expenses	188,552	-	976	-	976
H06	Weighbridges	1,560	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	25	-	25
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,240,079	-	25,611	2,638	28,249
H10	Motor Taxation	2,010,834	-	71,394	-	71,394
H11	Agency & Recoupable Services	955,705	4,378,263	1,865,306	20,610	6,264,179
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		33,923,629	23,001,335	1,993,633	28,310	25,023,278
Less Transfers to/from Reserves		4,776,532		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		29,147,097		1,993,633		25,023,278
TOTAL ALL DIVISIONS		168,081,549	86,140,120	34,945,157	5,053,779	126,139,057

6. Appendices

6.3 Appendix 3 -

Analysis of Income from Grants and Subsidies

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
Department of Housing, Local Government and Heritage		
Housing Grants & Subsidies	17,106,661	13,931,862
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	175,350	114,242
Environmental Protection/Conservation Grants	515,577	124,842
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	23,446,921	3,555,441
	41,244,509	17,726,387
Other Departments and Bodies		
Road Grants	22,723,300	20,425,212
Local Enterprise Office	21,242,465	1,356,944
Community Employment Schemes	-	-
Civil Defence	135,363	139,827
Higher Education Grants	-	-
Miscellaneous	794,484	717,412
	44,895,612	22,639,395
Total	86,140,120	40,365,782

6. Appendices

6.4 Appendix 4 - Analysis of Income from Goods and Services

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020 €	2019 €
Rents from Houses	12,418,382	10,865,501
Housing Loans Interest & Charges	1,061,547	861,539
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,878,043	8,736,867
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,298,253	1,363,415
Parking Fines/Charges	1,248,159	1,861,691
Recreation & Amenity Activities	64,374	96,519
Library Fees/Fines	40,032	72,731
Agency Services	-	-
Pension Contributions	1,578,414	1,489,222
Property Rental & Leasing of Land	474,639	445,183
Landfill Charges	-	-
Fire Charges	658,642	960,761
NPPR	1,023,780	1,285,027
Misc. (Detail)	6,200,892	7,690,170
	34,945,157	35,728,626

6. Appendices

6.5 Appendix 5 - Summary of Capital Expenditure and Income

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
EXPENDITURE		
Payment to Contractors	39,831,153	29,173,380
Purchase of Land	2,653,171	1,712,111
Purchase of Other Assets/Equipment	40,514,921	42,547,824
Professional & Consultancy Fees	6,202,254	4,329,214
Other	24,539,594	14,901,351
Total Expenditure (Net of Internal Transfers)	113,741,094	92,663,880
Transfers to Revenue	463,383	826,295
Total Expenditure (Incl Transfers) *	114,204,476	93,490,174
INCOME		
Grants and LPT	85,291,642	82,683,804
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	7,522,746	11,467,307
(b) Property Disposals		
- Land	85,000	4,334
- LA Housing	401,403	881,925
- Other property	5,003	-
(c) Purchase Tenant Annuities	8,223	12,631
(d) Car Parking	-	-
(e) Other	17,720,415	4,999,644
Total Income (Net of Internal Transfers)	111,034,433	100,049,645
Transfers from Revenue	14,039,794	6,388,465
Total Income (Incl Transfers) *	125,074,227	106,438,110
Surplus\Deficit) for year	10,869,750	12,947,936
Balance (Debit)\Credit @ 1 January	64,193,714	51,245,779
Balance (Debit)\Credit @ 31 December	75,063,464	64,193,714

* Excludes internal transfers, includes transfers to and from Revenue account

6. Appendices

6.6 Appendix 6 - Capital Expenditure and Income by Service Division

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2020	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2020
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	12,340,484	72,063,389	67,509,233	-	2,324,577	69,833,809	965,125	463,383	-	10,612,646
Road Transportation & Safety	11,208,328	28,534,708	15,421,044	-	8,494,392	23,915,436	915,937	-	1,708,609	9,213,602
Water Services	1,785,502	754,409	303,306	-	160,394	463,700	-	-	365,474	1,860,267
Development Management	22,472,964	(334,539)	939,307	-	10,032,638	10,971,945	400,000	-	(2,898,564)	31,280,884
Environmental Services	1,931,099	5,336,874	644,099	-	2,680,935	3,325,034	3,464,324	-	130,985	3,514,568
Recreation & Amenity	4,985,332	3,479,160	474,655	-	970,842	1,445,497	50,000	-	581,365	3,583,033
Agriculture, Education, Health & Welfare	326,716	317,502	-	-	155,155	155,155	-	-	122,132	286,502
Miscellaneous Services	9,143,290	3,589,591	-	-	923,856	923,856	8,244,408	-	(10,000)	14,711,962
TOTAL	64,193,714	113,741,094	85,291,642	-	25,742,790	111,034,433	14,039,794	463,383	(0)	75,063,464

Note: Mortgage-related transactions are excluded

6. Appendices

6.7 Appendix 7 - Major Revenue Collections

APPENDIX 7

Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,795,024	43,938,613	2,347,353	1,184,242	18,568,987	24,633,054	21,215,791	3,417,263	396,645	88%
Rents & Annuities	1,278,020	12,368,922	-	84	-	13,646,858	12,037,276	1,609,582	-	88%
Housing Loans	501,144	2,629,999	-	(568)	-	3,131,711	2,587,494	544,217	-	83%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme.

The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection.

This also has the effect of reducing the % collected in the final column.

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3.

For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 93%

6. Appendices

6.8 Appendix 8 - Interest of Local Authorities in Companies and Joint Ventures

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Trim Sports & Leisure Centre Designated Activity Company 397387	100%	Subsidiary	Y	8,979,355	8,948,945	234,745	236,435	30,310	31/12/2020
Meath Arts Centre Company Ltd. 387313	50%	Subsidiary	Y	9,549,083	9,434,335	928,112	814,660	114,747	31/12/2020
Navan Sport & Leisure Company Ltd. 337174	100%	Subsidiary	N	0	0	0	0	0	31/12/2020
Meath Enterprise Centre Company Ltd. 292906	50%	Subsidiary	N	1,954,374	130,853	553,986	570,897	1,823,521	31/12/2019
Kells Community Enterprise Company Ltd. 405396	63%	Subsidiary	N	829,430	4,642,522	107,718	139,491	(3,813,092)	31/12/2019
Athboy Social Needs & Recreational Company Ltd. 352966	50%	Subsidiary	N	467,507	521,502	2,593	5,171	(53,995)	31/12/2018
Meath Tourism Limited 209603	43%	Associate	N	67,942	45,394	81,374	53,699	22,548	31/12/2019
Meath Local Sports Partnership Limited 366435	33%	Associate	N	484,049	445,805	1,002,960	998,868	38,244	31/12/2019
Meath Energy Management Agency 352293	13%	Associate	N	39,193	39,193			0	31/12/2018

6. Appendices

6.9 Appendix 9 -

Transfers between Revenue and Capital Account

Appendix 9

2020

Transfers from Capital Account to Revenue Account

Description

Housing - Recoupment of technical and admin fees €463,383

€463,383

Transfers from Revenue Account to Capital Account

Loan Charges

Land Acquisition Loan €770,604
 Ashbourne, Kells & Dunshaughlin Civic Offices €497,776
 Kennedy Place Loan €300,800
 Trim Street Improvement Loan €239,893
 Solstice Arts Centre €156,404
 Footpath Replacement €126,974
 St Pats Classical School €65,076
 Broadband Programme €49,999
 Recycling Centres €46,704
 Ashbourne Burial Ground €33,001

ST

€2,287,231

Other Transfers

Rates Appeals €3,272,900
 Loan Repayment Reserve €2,755,558
 Urban Regeneration and Development Match Funding €1,650,000
 Civil Defence HQ & Meath County Council Training Centre €1,016,940
 Housing Repairs €800,000
 School Safety Measures Capital Works €500,000
 Buvinda House €500,000
 New Council Chamber €500,000
 Coastal Protection Strategy €350,000
 Economic Development €300,000
 Risk Mitigation IPB Fund €270,481
 Essential Office Repairs €250,000
 I.C.T Infrastructure €250,000
 Climate Change €200,000
 Illegal landfills €155,000
 Risk Mitigation Capital Works €150,937
 R.A.S Provision €149,000
 Fleet Replacement €108,000
 Members Gratuities €107,469
 Public Lighting €100,000
 Local Elections €100,000
 Taking in Charge Estates €100,000
 Bridge Repairs €100,000
 Corporate Capital Projects €100,000
 Fire Capital Provision €80,000
 Car Parking Enhancements €65,000
 Decade of Centenaries €50,000
 Replacement of Uniform €30,000
 Housing Assessment €16,124
 Civil Defence Vehicle €12,385

ST

€14,039,794

Total

€16,327,025