**Local Property Tax**

**Public Consultation on Setting Local Adjustment Factor**

**Frequently Asked Questions**

**What is Local Property Tax (LPT)?**

[Local Property Tax](http://www.revenue.ie/en/tax/lpt/) (LPT) is an annual tax charged on all residential properties in the State and came into effect in 2013.

**What is the Local Adjustment Factor?**

A local authority may vary the basic rate of the Local Property Tax within its own area by a maximum of 15%.  This means that Meath County Council can either increase or decrease the rate of Local Property Tax in County Meath in 2024 by 15% of the basis rate.

**What does this mean for the average household?**

The table below gives an indication of the rate of Local Property Tax for an average household in Meath following a 15% increase or decrease on the 2023 rate.

|  |  |  |  |
| --- | --- | --- | --- |
| **LPT Valuation Band** | **2023 LPT Tax** | **-15%**  | **+15%** |
| €0 – 200,000 | €90 | €76.50 | €103.50 |
| €200,001 – 262,500 | €225 | €191.25 | €258.75 |
| €262,501 – 350,000 | €315 | €267.75 | €362.25 |
| €350,001 – 437,500 | €405 | €344.25 | €465.75 |

*For example, if your house is valued under €100,000, you will have paid €90 Local Property Tax in 2023*

**Does the Council have to vary the rate of LPT for 2024?**

No, the Council could, having considered a range of issues, again decide to leave the LPT at the same rate as this year.

**What is the money collected under the Local Property Tax used for in the Council?**

This money contributes towards the cost of providing a range of local Council services including libraries, public lighting, road maintenance, housing services, fire services, supporting community initiatives, dealing with illegal dumping and littering, beach management and tourism development initiatives.

**What will an adjustment in the Local Property Tax mean in terms of Council services?**

If the rate is reduced and if funding is not available to replace this reduction, then a reduced level of income available to the Council will limit the range and extent of services and supports that can be provided in 2024.

If the rate is increased, then an increased level of income available to the Council will increase the capacity to deliver services and supports in 2024.

**When will the Council make a decision on varying the rate of Local Property Tax in Meath?**

This decision will be made at a Council meeting to be held in September 2023.

**Can I give my views and opinions on any proposal to increase or decrease the rate of Local Property Tax?**

Yes, Meath County Council would like to hear your views and opinions on any proposal to increase or decrease the rate of Local Property Tax in Meath.  We would like to hear your thoughts on the potential effects of varying the basic rate of the Local Property Tax on households, individuals, businesses and on Council services.

Submissions must be received by Monday 7th August 2023 and be sent via the following methods:

* By completing an online survey <https://bit.ly/LPTMCC2023Submissions>
* By posting a submission to LPT Submissions, Finance Department, Meath County Council, Buvinda House, Dublin Road, Navan, Co Meath, C15 Y291.
* By emailing a submission to LPropertyTax@meathcoco.ie

**What will the Council do with the submissions that are received?**

The elected members of Meath County Council will consider the feedback received from this public consultation as part of the decision-making process.  The Chief Executive will provide a summary of the written submissions received in a report to the elected members.

In making their decision on whether or not to vary the rate, the elected members will consider the following:

Estimated Income and Expenditure for the Council in 2024

Financial Position of Meath County Council at present

Estimated Financial effect of the varied rate in 2024

Feedback from the Public Consultation